

# MARKET NEWS for pig meat



Market analysis

30 January 2023

Week 5

## MARKET SITUATION

**Europe:** Legs and other cuts are being traded at increasing prices this week.

**UK:** Quiet trade at unchanged prices.

**China:** Very quiet trading continues. **Japan and other Asian markets:** sluggish trade continues.

## Slaughtering in Denmark

Weekly slaughtering figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

	Week 1	Week 2	Week 3	Weeks 1-3 2023:22
Carcase weight >110 kg	10,102	9,321	8,648	-61.0%
Carcase weight <110 kg	317,106	325,464	325,349	-12.2%
Total	327,208	334,785	333,997	-15.2%

## USA

### Futures

Chicago (\$ per 100 lbs carcase weight)	Lean Hog			Pork Cutout		
	27/1	20/1	Change	27/1	20/1	Change
<b>2023</b>						
Feb	75.88	77.83	-1.95	83.68	85.68	-2.00
Apr	86.45	85.73	0.72	93.30	93.55	-0.25
May	94.93	93.80	1.13	101.23	100.70	0.53
Jun	103.40	102.53	0.87	107.95	107.30	0.65
Jul	104.88	104.13	0.75	109.65	108.85	0.80
Aug	104.58	103.73	0.85	109.20	108.38	0.82
Oct	91.75	91.05	0.70	99.43	98.60	0.83
Dec	84.25	83.88	0.37	92.90	92.08	0.82
<b>2024</b>						
Feb	87.38	87.28	0.10	94.43	93.60	0.83
Apr	90.68	90.63	0.05	96.50	94.30	2.20
May	96.93	96.88	0.05	103.73	101.53	2.20
Jun	102.30	103.50	-1.20	108.95	106.75	2.20
Conversion factors: 1 lb = 0.4536 kg 1 \$ = DKK 6.8457						

 **China**
**Futures**

Dalian (Yuan per kg)	Pigs					
	2/1	9/1	16/1	23/1	30/1	Change 23/1-30/1
March 2023	16.15	15.76	15.18	15.26	14.42	-0.84
May 2023	17.34	17.37	17.17	17.02	16.48	-0.54
July 2023	17.09	17.51	17.67	17.80	17.43	-0.37
September 2023	17.32	17.73	18.00	18.12	18.18	0.06
November 2023	17.40	17.55	18.08	18.25	18.41	0.16
January 2024				18.76	19.20	0.44

Conversion factors:  
1 Y = DKK  
1.0093 1 Y =  
EUR 0.14

 **EU**
**African Swine Fever**

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF were reported for the following countries, including Serbia, Ukraine, Moldova and North Macedonia between 15–21 January.

Countries	Period 15 Jan-21 Jan		Year to date 1 Jan-21 Jan		2022		2021	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
<b>Estonia</b>		2		7		57	1	67
<b>Latvia</b>		15		35	6	913	2	338
<b>Lithuania</b>		13		26	16	302		238
<b>Poland</b>		93		245	14	2,152	124	3,023
<b>Italy</b>		22		42	4	277	1	14
<b>Ukraine</b>					7	2	13	3
<b>Czech Republic</b>				2		1		
<b>Romania</b>	2	21	25	48	329	465	1,648	1,019
<b>Hungary</b>		23		68		550		2,568
<b>Bulgaria</b>				67	2	387	6	318
<b>Slovakia</b>		14		69	5	550	11	1,622
<b>Serbia</b>					107	146	33	71
<b>Moldova</b>	2		4		14	3	1	
<b>North Macedonia</b>		5		5	30	9		
<b>Belgium</b>								
<b>Germany</b>		63		126	3	1,628	4	2,431
<b>Greece</b>		1		1				
<b>Total</b>	<b>4</b>	<b>272</b>	<b>29</b>	<b>741</b>	<b>537</b>	<b>7,442</b>	<b>1,844</b>	<b>11,712</b>

 **GREECE**
**Authorities find African Swine Fever in dead wild boar**

Last week, Greece announced the discovery of a dead wild boar with African Swine Fever. The discovery was made in northern Greece, 7 km from the border with Bulgaria.

This is the first time for African Swine Fever to be found in a wild boar in Greece. In February 2020, a single instance of African Swine Fever was found at a small pig farm in the same area.

 **DENMARK**
**Pig slaughtering fell by 3.8 per cent in 2022**

Pig slaughtering in Denmark fell by 3.8 per cent in 2022.

2021	Slaughtering
January	1,545,170
February	1,567,643
March	1,757,842
April	1,391,179
May	1,375,993
June	1,557,041
July	1,479,601
August	1,512,573
September	1,568,786
October	1,546,880
November	1,680,452
December	1,524,097
<b>Jan-Dec 2021</b>	<b>18,507,257</b>
<b>Jan-Dec 2020</b>	<b>17,473,767</b>
<b>Change/head</b>	<b>1,033,490</b>
<b>Change/per cent</b>	<b>5.9</b>

2022	Slaughtering
January	1,642,414
February	1,548,453
March	1,728,660
April	1,320,304
May	1,451,178
June	1,464,973
July	1,429,683
August	1,542,762
September	1,415,621
October	1,420,886
November	1,490,912
December	1,354,538
<b>Jan-Dec 2022</b>	<b>17,810,384</b>
<b>Jan-Dec 2021</b>	<b>18,507,257</b>
<b>Change/head</b>	<b>696,873</b>
<b>Change/per cent</b>	<b>-3.8</b>

 **SWEDEN**
**Pig slaughtering increased by 1 per cent in 2022**

Statistics from Sweden's Board of Agriculture (Jordbruksverket) show that Swedish pig slaughtering rose by 0.8 per cent for 2022 compared to 2021. 2021 saw a similar rise in slaughtering of 1.1 per cent.

The table below shows slaughtering development according to companies.

	<b>Jan-Dec 2022</b>	<b>Jan-Dec 2021</b>	<b>% change 22/21</b>
- Dalsjöfors Slakteri	399,539	396,781	0.7
- KLS Ugglarps Kalmar	399,235	393,976	1.3
- KLS Ugglarps Ugglarp	244,006	247,645	-1.5
- KLS Ugglarps Hørby	11,356	8,621	31.7
<b>KLS total</b>	<b>1,054,136</b>	<b>1,047,023</b>	<b>0.7</b>
HKScan Kristianstad	730,029	712,620	2.4
Skövde Slakteri	340,815	334,384	1.9
AJ Dahlbergs Slakteri	210,698	204,679	2.9
Ginsten Slakteri	67,029	75,524	-11.2
Gotlands Slakteri	68,452	70,437	-2.8
Siljans Chark	60,953	58,126	4.9
Alviksgården	51,546	52,910	-2.6
Lindells Gårdslakteri	39,651	35,961	10.3
Lövsta Kött	28,556	32,085	-11.0
Ragner Johanssons	2,289	2,365	-3.2
Brantestads			
Kontrollslakteri	2,226	2,179	2.2
Other	11,874	19,554	-39.3
<b>Total slaughtering</b>	<b>2,668,254</b>	<b>2,647,847</b>	<b>0.8</b>

Figures for individual companies should, however, be treated with caution as, to some extent, Swedish slaughterhouses slaughter on licence for each other.

 **GERMANY**
**Continued decline in imports of live pigs**

According to preliminary figures from AMI, German imports of live pigs fell by 11 per cent in 2022 to around 10 million, continuing last year's decline.

Figures from AMI show that imports from Denmark fell from 6.449 million in 2021 to 5.792 million in 2022 – a fall of 10 per cent.

German imports of live pigs from Holland fell by 12 per cent in 2022: from 4.473 million in 2021 to 3.927 million in 2022.

Belgium also saw a fall in imports of live pigs in 2022 from 0.268 million in 2021 to 0.246 million in 2022: a fall of 8 per cent.

 **GERMANY**
**AMI: Continuing losses for German finisher producers**

Model calculations from AMI (Agricultural Market Information) in Germany show that German finisher producers are continuing to post losses per finisher produced.

The latest calculations from the beginning of January show a loss of EUR 17 per pig.

 **MEXICO**
**Pig meat production increased by 2.6 per cent in 2022**

According to Pig333, preliminary calculations from the Mexican authorities show that Mexican production of pig meat increased by 2.6 per cent in 2022 from 1.687 million tonnes in 2021 to 1.731 million tonnes in 2022.

Production of beef and poultry also increased in 2022: poultry by 3.3 per cent and beef by 2.3 per cent.

 **USA**
**Pig meat storage at the end of December was 16 per cent higher compared to one year ago**

With the USDA as the source, the table below shows U.S. storage of pig meat as at 31 December compared to the previous month and to one year ago.

Storage was 1 per cent higher than the previous month and 16 per cent higher compared to one year ago.

Storage of bellies plays a particularly significant part in the uplift. Compared to the previous month, storage increased by 16 per cent while compared to one year ago, the increase was almost 25,000 tonnes, corresponding to a rise of 66 per cent.

Beef storage was 4 per cent higher compared to the previous month and 7 per cent higher compared to one year ago.

Poultry storage was 7 per cent higher compared to the previous month and 23 per cent higher compared to one year ago.

1,000 lbs	31 Dec 2021	30 Nov 2022	31 Dec 2022
Picnics	6,291	4,854	5,734
Legs	61,354	55,284	53,416
Bellies	38,069	54,429	63,060
Loins	36,651	39,379	36,412
Ribs	80,275	111,143	113,637
Trimming	50,544	44,744	53,097
Butts	15,675	22,273	20,308
By-products	65,681	73,531	67,805
Other	41,921	45,918	44,673
<b>Total pig meat</b>	<b>396,461</b>	<b>451,555</b>	<b>458,142</b>
Beef	507,123	523,263	543,955
Poultry	911,169	1,052,973	1,123,308

 **BRAZIL**
**Frimesa will soon start slaughtering at the newly constructed pig slaughterhouse in the state of Parana**

Pig Progress reports that the Brazilian company, Frimesa, will start slaughtering at the company's newly constructed pig slaughterhouse in the state of Parana in March. It was once described as South America's largest pig slaughterhouse.

Initially, the aim is to slaughter 3,700 pigs per day by 2025. In the second phase, from 2026 to 2028, this will rise to the current capacity of 7,800 pigs per day. Some 11,000 pigs will be slaughtered in the third phase from 2029 to 2031. Finally, the target is 15,000 pigs per day from 2032.

Frimesa has continued its main focus on the Brazilian domestic market, but in recent years has increased its export share from 5 per cent to 25 per cent currently.

 **JAPAN**
**Imports of pig meat**

The tables below show Japan's total imports of pig meat including fresh/frozen pig meat for 2022 compared to 2021.

<b>Total pig meat</b>			
<b>Tonnes</b>	<b>2022 Jan-Dec</b>	<b>2021 Jan-Dec</b>	<b>% change 2022:21</b>
USA	353,052	377,137	-6.4
Canada	221,675	237,337	-6.6
Spain	191,511	123,624	54.9
Mexico	138,327	121,227	14.1
Denmark	106,643	92,417	15.4
Holland	43,891	41,972	4.6
Chile	38,245	32,945	16.1
Brazil	29,975	15,890	88.6
France	17,700	14,516	21.9
Ireland	17,311	14,674	18.0
China	15,076	15,123	-0.3
Thailand	10,112	9,691	4.3
Italy	5,583	10,951	-49.0
Austria	3,624	4,761	-23.9
Portugal	1,422	1,211	17.4
Finland	1,119	937	19.4
UK	889	265	235.5
South Korea	556	441	26.1
Belgium	513	0	-
Australia	363	552	-34.2
Others	251	842	-70.2
<b>Total</b>	<b>1,197,838</b>	<b>1,116,513</b>	<b>7.3</b>

<b>0203 Fresh/frozen pig meat</b>			
<b>Tonnes</b>	<b>2022 Jan-Dec</b>	<b>2021 Jan-Dec</b>	<b>% change 2022:21</b>
USA	235,006	245,885	-4.4
Canada	211,029	228,522	-7.7
Spain	186,422	121,044	54.0
Mexico	128,518	113,919	12.8
Denmark	86,490	80,724	7.1
Holland	33,992	32,193	5.6
Chile	30,270	27,159	11.5
Brazil	23,466	12,181	92.6
France	17,314	14,324	20.9
Ireland	12,604	11,957	5.4
Italy	4,839	7,754	-37.6
Austria	3,213	4,535	-29.2
Portugal	1,388	1,209	14.8
UK	889	265	235.5
Finland	792	601	31.8
Belgium	474	0	-
Australia	358	513	-30.2
Others	2	549	-99.6
<b>Total</b>	<b>977,066</b>	<b>903,334</b>	<b>8.2</b>


**Imports of pig meat January-December 2022**

<b>0203</b>				
<b>Fresh/frozen pig meat</b>				
<b>Tonnes</b>	<b>Jan-Dec 2020</b>	<b>Jan-Dec 2021</b>	<b>Jan-Dec 2022</b>	<b>% change 22:21</b>
Brazil	113,569	114,617	84,961	-25.9
China	13,392	20,173	34,242	69.7
Holland	14,464	18,100	15,953	-11.9
Poland	11,764	13,506	9,019	-33.2
Vietnam	4,189	4,921	7,130	44.9
Germany	13,162	35,314	5,574	-84.2
Spain	6,548	5,617	5,285	-5.9
USA	12,172	5,260	2,869	-45.5
Russia	4,517	3,487	2,040	-41.5
Canada	4,352	1,818	1,834	0.9
Thailand	20,849	12,772	1,073	-91.6
Japan	1,004	1,141	1,043	-8.6
Australia	3,196	1,945	766	-60.6
Denmark	378	1,099	713	-35.1
Belgium	1,077	886	578	-34.8
Others	5,375	4,899	2,108	-57.0
<b>Total</b>	<b>230,008</b>	<b>245,555</b>	<b>175,188</b>	<b>-28.7</b>

<b>020649</b>				
<b>By-products – pig meat</b>				
<b>Tonnes</b>	<b>Jan-Dec 2020</b>	<b>Jan-Dec 2021</b>	<b>Jan-Dec 2022</b>	<b>% change 22:21</b>
Brazil	60,020	38,821	17,462	-55.0
Poland	32,727	19,388	8,594	-55.7
Germany	69,724	59,664	7,823	-86.9
Holland	29,376	25,938	7,563	-70.8
Spain	26,143	9,492	2,482	-73.9
Belgium	10,558	4,749	1,911	-59.8
Denmark	4,810	4,526	1,436	-68.3
Canada	6,579	4,413	1,379	-68.8
Russia	13,091	9,209	877	-90.5
UK	5,671	3,955	796	-79.9
Japan	1,189	1,124	479	-57.4
Ireland	1,062	590	319	-45.9
Italy	16,170	4,206	300	-92.9
USA	28,182	2,523	243	-90.4
Vietnam	1,709	350	234	-33.1
France	3,785	1,744	220	-87.4
Argentina	2,798	1,854	185	-90.0
Mexico	451	243	177	-27.2
Portugal	2,102	710	163	-77.0
Thailand	1,632	1,266	162	-87.2
Hungary	2,453	1,072	148	-86.2
Norway	469	399	130	-67.4
Australia	1,391	568	104	-81.7
Others	9,222	6,237	449	-92.8
<b>Total</b>	<b>331,314</b>	<b>203,041</b>	<b>53,636</b>	<b>-73,6</b>

