

MARKET NEWS for pig meat



Market analysis

4 July 2016

Week 27

MARKET SITUATION

Europe: Trade in pork legs took place at slightly rising prices this week. Loins and collars as well as other cuts were traded at unchanged prices.

UK: Trade in the UK bacon market remains stable.

Third countries: Quiet demand from China and good demand from Japan are reported.

SLAUGHTERINGS

	Week 23	Week 24	Week 25	Year to date 2016/15
Total	363,254	351,266	334,945	-2.6 %

Source: Danish Classification Control Service – representing around 98% of all finished pigs and sows slaughtered, excluding culled pigs.

PIG PRICES

Finished pigs and sows

DKK/kg.	DC	Tican
Finished pigs (basic weight class and basic meat percentage)	10.40	10.40
Sows (above 130 kg)	6.40	6.40

Nominal prices for piglets (30 kg)

DKK/head	Current	52 wk av
Nominal prices		
Basic	400.02	342.17
SPF+Myc	405.02	347.17
SPF	409.02	351.17
Organic	1134.47	1037.03
Market prices SPF region 1	360.00	316.00
(PRRS negative)	345.00	296.00
(PRRS positive)		
Market prices SPF region 2/3		
(PRRS negative)	360.00	316.00
(PRRS positive)	345.00	296.00

Weight adjustment:	0-9 kg	9-12 kg	12-25 kg	25-30 kg	30-40 kg
DKK/head	11.22	8.00	6.75	5.88	5.93

FUTURES PRICES

	Chicago (\$ per 100 lbs slaughter weight)			Eurex (€/kg slaughter weight)		
	1/7	24/6	Change	1/7	24/6	Change
2016						
Jul	82.68	84.10	-1.42	1.57	1.41	0.16
Aug	83.95	84.98	-1.03	1.61	1.61	0.00
Sep	-	-	-	1.41	1.41	0.00
Oct	72.35	71.95	+0.40	1.41	1.41	0.00
Nov	-	-	-	1.41	1.41	0.00
Dec	64.65	64.15	+0.50	1.41	1.41	0.00
2017						
Jan	-	-	-	-	-	-
Feb	67.43	66.63	+0.80	-	-	-
Mar	-	-	-	-	-	-
Apr	71.13	69.65	+1.48	-	-	-
May	75.70	75.20	+0.50	-	-	-
Jun	79.15	77.08	+2.07	-	-	-
Jul	78.93	76.93	+2.00	-	-	-
Aug	78.00	75.90	+2.10	-	-	-
Sep	-	-	-	-	-	-
Oct	66.73	64.35	+2.38	-	-	-
Nov	-	-	-	-	-	-
Dec	57.10	55.33	+1.77	-	-	-
Conversion factors: 1 lb = 0.4536 kg \$ = 6.6798				Conversion factor: € = 7.4380		

 **RUSSIA**
African Swine Fever

Last week, the authorities reported 14 new cases of ASF in wild boar, with a further 15 cases reported on small farms. All the cases were in the western part of the country.

 **POLAND**
African Swine Fever

Last week, the authorities reported one new case of ASF on a small farm in the eastern part of the country on the border with Belarus.

 **UKRAINE**
African Swine Fever

Last week, the authorities in Ukraine reported one new case of ASF on a small farm in the southern part of the country.

 **LITHUANIA**
African Swine Fever

Last week, the authorities reported one new case of ASF on a small farm in the south eastern part of the country.

Slaughterings

2014	Pigs/sows 50-110 kg	Pigs/Sows 110 kg +	Total
January	1,382,719	44,353	1,427,072
February	1,476,272	42,026	1,518,298
March	1,827,662	51,306	1,878,968
April	1,298,434	41,042	1,339,476
May	1,443,621	45,913	1,489,534
June	1,678,131	45,663	1,723,794
July	1,394,238	43,850	1,438,088
August	1,322,967	42,008	1,364,975
September	1,755,585	51,193	1,806,778
October	1,838,476	52,818	1,891,294
November	1,506,682	43,730	1,550,412
December	1,351,277	42,477	1,393,754
Jan-Dec	18,276,064	546,379	18,822,443

2015	Pigs/sows 50-110 kg	Pigs/Sows 110 kg +	Total
January	1,801,534	65,316	1,866,850
February	1,518,612	45,563	1,564,175
March	1,498,617	37,317	1,535,934
April	1,579,842	49,161	1,629,003
May	1,301,793	44,381	1,346,174
June	1,403,521	45,657	1,449,178
July	1,693,617	50,667	1,744,284
August	1,381,699	43,093	1,424,792
September	1,392,141	43,777	1,435,918
October	1,775,467	42,091	1,817,558
November	1,533,406	43,372	1,576,778
December	1,557,981	41,110	1,599,091
Jan-Dec	18,438,230	551,505	18,989,735

2016*	Pigs/sows 50-110 kg	Sows etc. 110 kg +	Total
January	1,542,843	49,976	1,592,819
February	1,442,088	44,695	1,486,783
March	1,595,234	47,847	1,643,081
April	1,372,457	45,301	1,417,758
May	1,269,875	39,654	1,309,529
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Jan-May	7,222,497	227,473	7,449,970

* = Preliminary figures

Exports of live pigs

2014	Piglets		Pigs/sows 50-135 kg	Pigs/sows 135 kg +	Total
	0-15 kg	15-50 kg			
January	34,787	844,485	36,979	3,391	919,642
February	28,009	811,082	26,388	3,319	868,798
March	19,340	839,977	29,219	4,128	892,664
April	28,305	821,341	33,167	2,147	884,960
May	31,606	1,011,376	36,299	3,478	1,082,759
June	27,684	834,756	32,817	248	895,505
July	25,759	861,097	31,776	3,073	921,705
August	35,594	900,042	26,636	2,231	964,503
September	25,475	907,224	25,099	2,033	959,831
October	33,942	976,381	32,637	4,850	1,047,810
November	33,767	770,157	31,594	3,691	839,209
December	37,759	939,387	20,623	3,975	1,001,744
Jan-Dec	362,027	10,517,305	363,234	36,564	11,279,130

2015	Piglets		Pigs/sows 50-135 kg	Pigs/sows 135 kg +	Total
	0-15 kg	15-50 kg			
January	42,630	919,542	29,148	3,104	994,424
February	32,552	944,306	33,330	3,666	1,013,854
March	30,147	966,766	31,340	3,580	1,031,833
April	36,128	1,053,984	25,245	4,709	1,120,066
May	31,159	916,293	18,966	3,436	969,854
June	36,096	918,366	27,421	4,054	985,937
July	31,212	988,119	20,122	4,087	1,043,540
August	33,360	922,436	22,920	3,563	982,279
September	31,500	1,023,964	23,760	4,551	1,083,775
October	30,715	874,603	21,448	3,324	930,090
November	30,018	929,703	15,621	3,370	978,712
December	46,115	1,105,335	20,859	7,148	1,179,457
Jan-Dec	411,632	11,563,417	290,180	48,592	12,313,821

2016*	Piglets		Pigs/sows 50-135 kg	Pigs/sows 135 kg +	Total
	0-15 kg	15-50 kg			
January	43,054	1,158,651	16,967	4,426	1,223,098
February	35,503	888,783	21,095	3,649	949,030
March	45,142	1,105,620	17,922	6,327	1,175,011
April	43,235	1,057,863	22,302	4,442	1,127,842
May*	41,933	1,087,626	16,564	4,051	1,150,174
June	0	0	0	0	0
July	0	0	0	0	0
August	0	0	0	0	0
September	0	0	0	0	0
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
Jan-May	208,867	5,298,543	94,850	22,895	5,625,155

* = Preliminary figures


Imports of fresh/frozen pig meat

0203					
Fresh/frozen pig meat					
Tonnes	2016 May	2015 May	2016 Jan-May	2015 Jan-May	% change 2016:15
USA	19,436	26,371	105,219	108,116	-2.7
Canada	13,487	13,623	71,018	67,234	5.6
Denmark	7,979	8,457	47,301	40,946	15.5
Spain	8,157	5,756	39,607	28,180	40.6
Mexico	6,253	6,291	30,434	28,278	7.6
Chile	2,292	1,984	11,651	9,024	29.1
Hungary	1,337	1,342	11,369	8,395	35.4
Netherlands	2,159	910	9,950	8,148	22.1
Italy	1,258	966	5,575	3,828	45.6
France	1,258	1,077	5,542	3,465	59.9
Austria	1,651	1,199	5,214	3,785	37.8
Germany	1,286	503	4,758	2,997	58.8
Ireland	811	120	3,349	506	562.2
Finland	123	148	616	541	13.7
Belgium	48	48	264	144	83.7
Australia	52	4	169	199	-15.4
Others	265	252	265	252	5.2
Total	67,852	69,052	353,133	315,604	11.9

Pig meat storage

Tonnes	Own production		Imported volumes		Total storage
	Fresh	Frozen	Fresh	Frozen	
End January 15	485	16,338	3,408	164,417	184,648
End February 15	357	17,536	4,432	157,018	179,343
End March 15	294	16,373	9,726	152,201	178,594
End April 15	325	16,401	10,026	161,157	187,909
End May 15	300	16,430	7,556	169,538	193,824
End June 15	266	15,018	5,741	167,676	188,701
End July 15	343	16,666	8,036	158,202	183,247
End August 15	227	16,675	7,823	153,957	178,682
End September 15	328	14,949	9,368	145,103	169,748
End October 15	283	15,693	8,813	139,170	163,959
End November 15	295	15,568	9,178	134,262	159,303
End December 15	511	15,638	6,167	131,661	153,977
End January 16	294	16,559	6,530	144,724	168,107
End February 16	313	16,839	7,088	144,023	168,263
End March 16	351	15,601	9,206	144,222	169,380
End April 16	611	17,479	7,843	147,530	173,463

Japan's imports of sausage products

0210 Sausage products		
Tonnes	2016 Jan-May	% change 2016:15
China	2,714	-41.4
Taiwan	63	-20.9
Thailand	2,354	-23.6
Denmark	712	10.7
Canada	11	-14.3
USA	2,801	-27.6
Brazil	1,237	0.4
Others	551	-19.1
Total	10,443	-26.7

GERMANY

Pig census

Last week, the German authorities published preliminary figures for the German pig population for May 2016.

The figures show an overall year-on-year decline of 3.7 per cent.

' 000 head	May census		
	2016	2015	% change
Piglets	8,077.6	8,290.9	-2.6
Pigs < 50 kg	5,318.9	5,604.3	-5.1
Finished pigs > 50 kg	11,726.2	12,160.0	-3.6
Breeding boars	1,910.3	2,024.3	-5.6
- Pregnant sows	no info	1,478.2	-
- - Pregnant gilts	no info	235.0	-
- Dry sows	no info	550.7	-
- - Young sows	no info	225.0	-
- - Other sows	no info	no info	-
Total	27,054.5	28,099.5	-3.7

PHILIPPINES

Philippines imports Italian pig meat

Asian Agribusiness reports that following inspections by the Philippine Department of Agriculture, Italy has been approved as an importer of pig meat. Permission lasts for three years.

SOUTH AFRICA

African Swine Fever

Last week, the authorities reported three new cases of ASF on small pig farms in the centre of the country.