

MARKET NEWS for pig meat



Market analysis

1 October 2018

Week 40

MARKET SITUATION

Europe: Trading in fresh legs and other cuts is at unchanged prices.

UK: Prices are reported as stable.

Sales are stable for Japan. Increased interest is reported for China and demand is good from other Asian markets.

Slaughterings in Denmark

	Week 36	Week 37	Week 38	Week 1-38 2018/2017
Total	328,251	338,962	349.571	+3,7 %

Danish Classification Control Service – representing around 98% of all finished pigs and sows slaughtered, excluding culled pigs.

FUTURES

	Chicago (\$ per 100 lbs slaughter weight)		
	28/9	21/9	Change
2018			
Oct	62.18	60.30	1.88
Nov	-	-	-
Dec	57.93	57.40	0.52
2019			
Jan	-	-	-
Feb	65.85	64.93	0.92
Mar	-	-	-
Apr	70.03	69.93	0.10
May	75.13	75.23	-0.10
Jun	80.18	79.98	0.20
Jul	80.40	80.13	0.28
Aug	79.03	78.83	0.20
Sep	-	-	-
Oct	65.43	65.08	0.35
Nov	-	-	-
Dec	61.00	60.38	0.63
2020			
Jan	-	-	-
Feb	65.50	65.23	0.28

Conversion factors:
 1 lb = 0.4536 kg
 \$ = DKK 6.4413



EU

African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, the following outbreaks of ASF were reported for the following countries and Ukraine up to and including 23rd September.

Countries	Period 16 Sept - 23 Sept		Year to date 1 Jan - 23 Sept	
	Pigs	Wild boar	Pigs	Wild boar
Estonia		2		198
Latvia		7	10	549
Lithuania		13	49	1,233
Poland	1	13	109	1,941
Italy			10	40
Ukraine			85	36
Czech Republic				28
Romania	20	6	949	49
Hungary		1		34
Bulgaria			1	
Belgium		3		5



CHINA

African Swine Fever

Last week, the Chinese authorities reported one outbreak of African Swine Fever in a herd of 44 pigs in a so-called backyard farm in the north eastern province of Jilin.



RUSSIA

African Swine Fever

Last week, the authorities in Russia reported six cases of African Swine Fever - four among wild boar and two at small farms. The outbreaks occurred in the Kaliningrad and Orjol regions.

Slaughterings

2016	Pigs/sows	Sows etc	Total
	50-110 kg	above 110 kg	
January	1,542,852	49,976	1,592,828
February	1,442,088	44,695	1,486,783
March	1,595,234	47,847	1,643,081
April	1,372,690	45,301	1,417,991
May	1,270,399	42,165	1,312,564
June	1,683,766	51,569	1,735,335
July	1,330,632	40,749	1,371,381
August	1,327,556	44,362	1,371,918
September	1,698,226	48,624	1,746,850
October	1,382,249	43,324	1,425,573
November	1,475,498	45,403	1,520,901
December	1,623,095	46,922	1,670,017
Jan-Dec	17,744,285	550,937	18,295,222

2017	Pigs/sows	Sows etc	Total
	50-110 kg	above 110 kg	
January	1,388,979	45,071	1,434,050
February	1,325,895	41,159	1,367,054
March	1,659,600	51,456	1,711,056
April	1,080,045	40,805	1,120,850
May	1,165,283	48,312	1,213,595
June	1,691,408	54,077	1,745,485
July	1,267,063	40,667	1,307,730
August	1,273,261	44,802	1,318,063
September	1,635,135	49,357	1,684,492
October	1,390,734	44,285	1,435,019
November	1,356,756	35,121	1,391,877
December	1,679,724	56,588	1,736,312
Jan-Dec	16,913,883	551,700	17,465,583

2018	Pigs/sows	Sows etc	Total
	50-110 kg	above 110 kg	
January	1,384,530	48,982	1,433,512
February	1,390,132	42,296	1,432,428
March	1,602,966	49,004	1,651,970
April	1,330,463	46,251	1,376,714
May	1,590,157	59,002	1,649,159
June	1,328,019	44,367	1,372,386
July	1,300,170	41,644	1,341,814
August	1,633,853	50,045	1,683,898
September			
October			
November			
December			
Jan-Aug 2018	11,560,290	381,591	11,941,881
Jan-Aug 2017	10,851,534	366,349	11,217,883
Change per head	708,756	15,242	723,998
Change in per cent	6.5	4.2	6.5

* = Preliminary figures

Exports of live pigs

2016	Piglets		Pigs/sows 50-135 kg	Pigs/sows above 135 kg	Total
	0-15 kg	15-50 kg			
January	43,054	1,158,651	16,967	4,426	1,223,098
February	35,503	891,644	21,095	6,806	955,048
March	45,142	1,102,519	17,526	2,196	1,167,383
April	43,235	1,073,102	22,482	4,442	1,143,261
May	41,933	1,069,525	16,384	4,051	1,131,893
June	36,059	1,052,983	36,263	4,255	1,129,560
July	35,510	1,019,201	19,854	2,879	1,077,444
August	35,973	1,098,135	18,203	1,396	1,153,707
September	40,429	1,023,887	17,196	1,600	1,083,112
October	33,161	1,057,389	16,592	1,372	1,108,514
November	36,939	1,117,457	15,546	1,868	1,171,810
December	37,014	1,106,230	22,057	885	1,166,186
Jan-Dec	463,952	12,770,723	240,165	36,176	13,511,016

2017	Piglets		Pigs/sows 50-135 kg	Pigs/sows above 135 kg	Total
	0-15 kg	15-50 kg			
January	37,756	1,132,400	18,025	1,270	1,189,451
February	27,330	981,920	16,415	1,142	1,026,807
March	37,601	1,189,831	17,812	592	1,245,836
April	36,047	960,048	13,885	2,311	1,012,291
May	46,023	1,288,148	28,501	4,574	1,367,246
June	38,015	1,238,442	50,120	2,253	1,328,830
July	36,172	1,064,250	17,014	1,852	1,119,288
August	32,578	1,260,946	16,778	2,381	1,312,683
September	33,351	1,079,055	17,675	2,289	1,132,370
October	44,274	1,178,831	17,679	1,571	1,242,355
November	41,015	1,157,185	22,467	1,954	1,222,621
December	32,889	1,147,621	16,462	1,363	1,198,335
Jan-Dec.*	443,051	13,678,677	252,833	23,552	14,398,113

2018	Piglets		Pigs/sows 50-135 kg	Pigs/sows above 135 kg	Total
	0-15 kg	15-50 kg			
January	36,440	1,142,852	14,798	3,812	1,197,902
February	30,271	1,089,062	15,883	2,507	1,137,723
March	29,057	1,264,848	17,783	3,047	1,314,735
April	30,268	1,161,152	20,695	3,501	1,215,616
May	37,352	1,305,241	26,451	4,144	1,373,188
June	27,004	1,158,207	23,134	4,235	1,212,580
July	30,738	1,142,607	18,882	3,966	1,196,193
August	27,087	1,204,815	22,157	4,732	1,258,791
September					
October					
November					
December					
Jan-Aug. 2018	248,217	9,468,784	159,783	29,944	9,906,728
Jan-Aug. 2017	291,522	9,115,985	178,550	16,375	9,602,432
Change per head	-43,305	352,799	-18,767	13,569	304,296
Change in per cent	-14.9	3.9	-10.5	82.9	3.2

* = Preliminary figures



USA

Pig census 1 September 2018

The results of the American pig census from 1st September 2018 were published at the end of the month.

The figures show a 3 per cent increase in the total pig population and there is a rise in the breeding population of 3.5 per cent.

Expected farrowings for the current quarter are 1.5 per cent up on last year, while expected farrowings for the coming quarter are 2.3 per cent higher compared to one year ago.

'000 head	2018 1st September	2017 1st September	% change
Breeding stock	6,330	6,117	3.5
Piglets and finishers	69,156	67,192	2.9
Total	75,486	73,309	3.0
	2018	2017	
Expected farrowings:			
Sept-Nov	3,163	3,115	1.5
Dec-Feb	3,055	2,986	2.3



USA

Pig meat storage as at 31st August

The figures for U.S. storage of frozen pig meat as at 31st August were published last week.

They show a 6 per cent rise in the total storage of pig meat from the end of July to the end of August. Compared to one year ago, there is a modest rise of 1 per cent.

The following chart shows pig meat storage at the end of August compared to the previous month and compared to one year ago.

1,000 lbs	31 August 2017	31 July 2018	31 August 2018
Picnics	8,176	8,157	8,943
Legs	203,887	166,390	204,776
Bellies	19,213	40,654	34,969
Loins	32,641	26,623	30,897
Ribs	74,341	81,533	77,841
Trimming	34,811	39,643	42,253
Butts	16,308	13,245	11,532
By-products	137,066	120,510	121,651
Other	49,255	52,893	49,730
Total pig meat	575,698	549,648	582,592
Beef	476,567	484,125	503,449
Poultry	1,385,934	1,471,030	1,540,166