

# MARKET NEWS for pig meat



Market analysis

18 December 2017

Week 51

## MARKET SITUATION

Europe: Trading in fresh legs and other cuts is largely at unchanged prices.

UK: Trading remains under pressure.

Trade is reported as stable for Japan and China.

## SLAUGHTERINGS DENMARK

	Week 47	Week 48	Week 49	Week 1-49 2017/2016
Total	288,044	374,236	376,643	-5.2%

**Source:** Danish Classification Control Service – representing around 98% of all finished pigs and sows slaughtered, excluding culled pigs.

## PRICES DENMARK

### Finished pigs and sows

Kr./kg.	DC	Tican
Finished pigs (basic weight class and basic meat percentage)	9.20	9.20
Sows (above 130 kg)	6.10	6.10

### Nominal prices for piglets (30 kg)

DKK/head	Current	52 wk av
Basic	349.43	402.29
SPF+Myc	354.43	407.29
SPF	358.43	411.29
Organic	913.75	1005.13
<b>Market prices SPF region 1</b>		
PRRS negative	365.00	475.00
PRRS positive	345.00	458.00
<b>Market prices SPF region 2/3</b>		
PRRS negative	365.00	475.00
PRRS positive	345.00	458.00

Weight adjustment:	7-9 kg	9-12 kg	12-25 kg	25-30 kg	30-40 kg
	8.90 kr./kg	9.08 kr./kg	6.08 kr./kg	5.22 kr./kg	5.34 kr./kg

## FUTURES

	<b>Chicago</b> (\$ per 100 lbs slaughter weight)		
	15/12	08/12	Change
2018			
Feb	68.53	63.68	+4.85
Mar	-	-	-
Apr	72.80	68.85	+3.95
May	-	-	-
Jun	82.15	73.13	+9.02
Jul	82.40	78.53	+3.87
Aug	82.38	83.28	-0.90
Sep	-	83.23	-
Oct	69.18	83.20	-14.02
Nov	-	-	-
Dec	63.85	69.55	-5.70
2019			
Jan	66.53	63.73	+2.80
Feb	69.75	-	-
Apr	76.65	66.65	+10.00
May	79.40	69.90	+9.50
Jun			
Conversion factors: 1 lb = 0.4536 kg \$ = €6.2893:			



**EU**

### African Swine Fever

The EU Commission's reporting system for the outbreak of African Swine Fever in EU countries and Ukraine has been updated up to 26 November.

Countries	Period 13 Nov - 26 Nov		Year to date 1 Jan - 26 Nov	
	Pigs	Wild boar	Pigs	Wild boar
<b>Estonia</b>		12	3	577
<b>Latvia</b>		25	8	818
<b>Lithuania</b>		169	30	1056
<b>Poland</b>	1	53	81	482
<b>Italy</b>		20	17	55
<b>Ukraine</b>	2	2	115	20
<b>Czech Republic</b>		33		174
<b>Romania</b>			2	



**CHINA**

### Foot and Mouth disease

Last week, the authorities in China confirmed two cases of Foot and Mouth disease, reports Reuters. One case was at a small pig farm comprising 78 pigs in the south western province of Guizhou. The other was at a cattle farm comprising 56 head of cattle in Xinjiang in western China.



EU

### Pig meat exports

The EU Commission has published preliminary figures for the EU's exports of pig meat (measured in slaughter weight) for the period January-October 2017 compared to the same period last year.

Slaughter weight, tonnes	Jan-Oct 2017	Jan-Oct 2016	% change
China	1,136,894	1,591,702	-28.6
Japan	355,631	332,803	6.9
Hong Kong	306,920	303,457	1.1
South Korea	218,866	202,856	7.9
Philippines	210,242	182,961	14.9
USA	130,334	99,791	30.6
Other	779,628	755,701	3.2
<b>Total</b>	<b>3,138,516</b>	<b>3,469,272</b>	<b>-9.5</b>



GERMANY

### Chinese investment company rumoured to have bought Vogler Meat

According to Weekly Tribune, it is reported in the German press that the Chinese investment company, Huarong Group's German subsidiary has acquired Vogler Meat which was declared insolvent in 2016 and is now undergoing insolvency proceedings.

Huarong has so far refused to comment on the rumour.



UK

### Tulip acquisition of Easey Holdings approved by competition authorities

The UK's Competition & Markets Authority has approved Tulip Ltd's acquisition of Easey Holdings, comprising four key divisions - breeding herds, growing herds, a veterinary practice and a livestock transport business.

The acquisition of Easey Holdings was announced in September.



BRAZIL/RUSSIA

### Brazilians optimistic about reopening of Russian market

The reopening of the Russian market for Brazilian pork exports is imminent, said Francisco Turra, head of the Brazilian trade group, ABPA, to Reuters.

Last month, Russia imposed a temporary import ban on Brazil's beef and pork exports after traces of the feed additive ractopamine were found in some Brazilian shipments.

Brazil's Agriculture Minister, Blairo Maggi, has also said that he is optimistic about the imminent reopening of the Russian market. According to Maggi, Russia has wanted access to the Brazilian market for fish, wheat and beef for some time. Brazil is now in a position to accommodate this.



DENMARK

## Denmark's pig meat exports, tonnes

Jan - Sept 2017

	By-products	Live pigs	Processed Canned	Bacon	Whole and half pigs/sows	Cuts	Sausages	Total	Per cent
Germany	17,219	147,478	6,444	135	63,535	177,604	1,839	414,254	29.1
Poland	3,124	124,696	188	0	0	95,595	0	223,603	15.7
UK	5,770	278	7,237	27,544	0	101,006	7,089	148,924	10.5
Italy	1,386	16,215	404	53	0	72,667	210	90,936	6.4
Sweden	7,034	56	1,483	950	0	13,749	3,689	26,962	1.9
Holland	8,048	8,943	156	31	0	5,396	202	22,776	1.6
France	1,151	1,099	715	304	0	9,890	663	13,822	1.0
Spain	385	3,076	999	307	0	5,508	1,074	11,350	0.8
Other EU	10,969	10,561	2,324	147	0	42,031	2,524	68,557	4.8
<b>Total EU</b>	<b>55,086</b>	<b>312,403</b>	<b>19,951</b>	<b>29,472</b>	<b>63,535</b>	<b>523,447</b>	<b>17,289</b>	<b>1,021,183</b>	<b>71.7</b>
China	125,073	21	0	0	0	59,343	0	184,438	13.0
Japan	2,074	12	3,027	196	0	83,120	1,200	89,629	6.3
Australia	258	0	129	327	0	32,630	32	33,375	2.3
USA	2,351	0	3,963	72	0	19,182	732	26,300	1.8
South Korea	703	30	1,909	0	0	8,769	279	11,690	0.8
Taiwan	1,184	3	10	0	0	10,100	0	11,297	0.8
Hong Kong	1,021	0	444	24	0	4,349	111	5,948	0.4
Philippines	3,997	4	330	0	0	804	1	5,136	0.4
Ukraine	3,103	201	0	0	0	453	0	3,757	0.3
Other Third Countries	6,521	647	6,833	868	0	10,149	5,682	30,699	2.2
<b>Third Countries, total</b>	<b>146,284</b>	<b>919</b>	<b>16,643</b>	<b>1,487</b>	<b>6</b>	<b>228,899</b>	<b>8,037</b>	<b>402,275</b>	<b>28.3</b>
<b>Exports, total</b>	<b>201,370</b>	<b>313,322</b>	<b>36,594</b>	<b>30,959</b>	<b>63,542</b>	<b>752,346</b>	<b>25,326</b>	<b>1,423,458</b>	<b>100.0</b>

Jan - Sept 2016

	By-products	Live pigs	Processed Canned	Bacon	Whole and half pigs/sows	Cuts	Sausages	Total	Per cent
Germany	17,806	131,458	6,882	181	66,682	168,367	2,261	393,636	27.3
Poland	2,074	101,716	40	2	9	89,236	20	193,096	13.4
UK	4,698	166	9,336	37,808	0	98,450	7,331	157,790	10.9
Italy	1,394	15,247	355	40	0	74,479	194	91,709	6.4
Sweden	6,899	12	1,615	1,122	17	14,779	3,925	28,369	2.0
Holland	12,253	8,069	116	28	0	4,410	149	25,024	1.7
France	1,744	598	692	234	0	9,861	735	13,864	1.0
Spain	561	2,813	1,104	579	0	4,357	1,134	10,548	0.7
Other EU	8,643	7,751	2,452	472	0	28,274	2,440	50,032	3.5
<b>Total EU</b>	<b>56,071</b>	<b>267,830</b>	<b>22,592</b>	<b>40,465</b>	<b>66,708</b>	<b>492,214</b>	<b>18,190</b>	<b>964,070</b>	<b>66.9</b>
China	145,876	48	1	0	0	106,734	0	252,659	17.5
Japan	3,152	7	3,187	110	0	85,596	1,136	93,188	6.5
Australia	288	0	64	297	0	41,318	42	42,009	2.9
USA	2,124	0	3,071	118	0	19,598	711	25,622	1.8
Hong Kong	480	11	2,702	0	0	8,859	237	12,289	0.9
South Korea	5,050	0	350	10	0	6,230	21	11,661	0.8
Taiwan	407	0	10	0	0	6,314	0	6,731	0.5
Singapore	1,108	0	108	200	0	895	511	2,822	0.2
New Zealand	2,337	0	190	0	0	53	2	2,582	0.2
Other Third Countries	5,085	1,135	6,002	612	0	9,633	5,635	28,101	1.9
<b>Third Countries, total</b>	<b>165,909</b>	<b>1,201</b>	<b>15,684</b>	<b>1,347</b>	<b>17</b>	<b>285,227</b>	<b>8,294</b>	<b>477,678</b>	<b>33.1</b>
<b>Exports, total</b>	<b>221,980</b>	<b>269,030</b>	<b>38,276</b>	<b>41,812</b>	<b>66,725</b>	<b>777,442</b>	<b>26,484</b>	<b>1,441,749</b>	<b>100.0</b>

 **PHILIPPINES**
**Imports of pig meat, January - September**

<b>0203</b>				
<b>Fresh/frozen pig meat</b>				
<b>Tonnes</b>	<b>Jan-Sept 2015</b>	<b>Jan-Sept 2016</b>	<b>Jan-Sept 2017</b>	<b>% change 17:16</b>
Canada	7,374	14,172	20,133	42.1
Germany	12,750	19,772	17,139	-13.3
USA	3,806	4,914	11,178	127.5
France	9,015	9,562	9,984	4.4
Spain	3,104	4,147	5,837	40.8
Holland	881	839	2,246	167.6
UK	365	1,335	1,737	30.1
Brazil	924	675	1,211	79.6
Belgium	1,208	722	1,078	49.3
Denmark	1,513	1,060	995	-6.1
Ireland	663	966	938	-2.8
Australia	107	178	766	331.1
Others	277	101	218	-
<b>Total</b>	<b>41,987</b>	<b>58,441</b>	<b>73,459</b>	<b>25.7</b>

<b>020649</b>				
<b>By-products - pigs</b>				
<b>Tonnes</b>	<b>Jan-Sept 2015</b>	<b>Jan-Sept 2016</b>	<b>Jan-Sept 2017</b>	<b>% change 17:16</b>
Germany	16,838	24,055	32,270	34.2
Spain	13,561	21,356	28,674	34.3
USA	12,806	12,577	13,471	7.1
France	8,541	11,813	10,121	-14.3
Holland	8,692	6,553	8,556	30.6
Belgium	6,141	8,340	7,637	-8.4
Canada	7,216	6,691	5,814	-13.1
UK	3,270	3,879	5,523	42.4
Denmark	2,733	3,125	3,962	26.8
Ireland	1,440	1,755	1,514	-13.7
Australia	1,520	1,657	1,276	-23.0
Others	996	800	1,889	136.1
<b>Total</b>	<b>83,753</b>	<b>102,599</b>	<b>120,706</b>	<b>17.6</b>

<b>020641</b>				
<b>Pigs' liver</b>				
<b>Tonnes</b>	<b>Jan-Sept 2015</b>	<b>Jan-Sept 2016</b>	<b>Jan-Sept 2017</b>	<b>% change 17:16</b>
Spain	2,054	4,532	3,794	-16.3
Holland	2,498	1,749	2,630	50.4
Germany	1,524	2,708	2,254	-16.8
Canada	1,459	1,041	2,228	114.1
UK	29	701	1,910	172.5
Ireland	1,466	792	1,470	85.7
Australia	1,044	1,655	1,330	-19.6
Belgium	309	927	710	-23.5
USA	104	38	255	579.4
Others	355	953	364	-61.8
<b>Total</b>	<b>10,843</b>	<b>15,094</b>	<b>16,945</b>	<b>12.3</b>

 **MOZAMBIQUE****Foot & Mouth disease**

Last week, the authorities in Mozambique reported one outbreak of Foot & Mouth disease close to the border with Malawi. Some 640 head of cattle were affected.

 **PALESTINE****Foot & Mouth disease**

Last week, the authorities in the State of Palestine reported three outbreaks of Foot & Mouth disease on the West Bank. Some 75 sheep/goats were affected.