MARKET NEWS for pigmeat



Market analysis 29 September 2025 Week 40

MARKET SITUATION

Europe: Legs and other cuts are being traded at unchanged prices this week.

UK: Muted demand continues.

Asian markets: Demand is stable.

Slaughtering in Denmark

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to

DAFC's slaughter database. The figures exclude culled pigs

	Week 35	Week 36	Week 37	Week 38	Weeks 1-38 2025:24
Total	278,334	281,678	297,647	306,701	+3.8 %



Futures

Chicago (\$ per 100	ı	Lean Hog		Р		
lbs carcase weight)	26/9	19/9	Change	26/9	19/9	Change
Oct 2025	101.50	97.98	3.52	105.45	103.90	1.55
Dec 2025	91.05	87.63	3.42	97.38	97.38	0.00
Feb 2026	92.18	89.80	2.38	100.63	100.63	0.00
April 2026	94.35	92.68	1.67	102.73	102.73	0.00
May 2026	96.25	94.98	1.27	109.33	109.33	0.00
June 2026	103.75	102.65	1.10	114.68	114.68	0.00
July 2026	103.45	102.68	0.77	116.03	116.03	0.00
Aug 2026	101.68	101.30	0.38	114.55	114.55	0.00
Oct 2026	84.18	83.90	0.28	106.95	106.95	0.00
Dec 2026	75.50	75.13	0.37	94.80	94.80	0.00
Feb 2027	78.50	77.70	0.80	97.40	97.40	0.00

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK 6.3946



African Swine Fever

The table below provides an update from the EU Commission's reporting system for outbreaks of African Swine Fever in EU countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro and North Macedonia.

	Р	eriod	Ye	ar to date		2024		2023
Countries	18 Sep	t - 24 Sept	1 Jan	- 24 Sept		2024	4	2023
	Pigs	Wild boar	Pigs	Wild boar	Pigs Wild boar		Pigs	Wild boar
Estonia		8	11	140		36	2	53
Latvia		34	11	891	7	961	8	730
Lithuania		4	6	542	8	561	3	436
Poland		17	17	2,774	44	2,311	30	2,686
Italy		2	1	538	31	1,205	17	1,050
Ukraine			18	29	70	15	38	9
Czech Republic				1		27		56
Romania			346	155	220	186	737	289
Hungary		1		694		474		403
Bulgaria				274	1	717	3	653
Slovakia			1	159	1	165		535
Serbia	19		158	44	310	101	992	213
Moldova			47	16	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina	1		26	16	33	38	1,511	29
Croatia	11	7	36	23	6	39	1,124	13
North Macedonia				7	4	51	16	47
Kosovo							9	4
Belgium								
Germany		1		1,839	10	966	1	887
Sweden						8		60
Greece			4	74	5	21	6	2
Albania					1	3		
Total	31	74	682	8,216	764	7,892	4,515	8,161

Foot and mouth disease

The table below provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey.

Country	Period 18 Sept - 24. Sept	Year to date 1 Jan - 24 Sept	2024	2023
Slovakia		6		
Turkey	40	832	97	350
Germany		1		
Hungary		5		
Total	40	844	97	350



Outbreak of African Swine Fever at pig farms

In recent weeks, Croatia has experienced African Swine Fever at a number of pig farms.

The outbreaks have occurred in the southern part of the country and are reported to be the most extensive since 2023. More than 12,000 pigs have been culled, including a farm of more than 9,000 pigs.

According to Croatia's Minister of Agriculture, the police, veterinary authorities and local officials are taking joint action to prevent the disease from spreading.

The police are attempting to control road transport and the country's border crossings to Serbia and Bosnia-Herzegovina, where the disease has also been reported. Hunter organisations have also been deployed to carry out a culling of wild boar.

The outbreaks in Croatia have also caused concern in Italy, which has been successful in tackling the disease.



Fall in pigmeat storage

With the USDA as the source, the table below shows the latest figures for American pigmeat storage as at 31 August 2025 compared to the previous month and to one year ago.

1,000 lbs	31 August 2024	31 July 2025	31 August 2025	% change from previous month	% change from last year
Picnics	5,839	6,729	6,051	-10.1	3.6
Legs	151,214	126,238	130,045	3.0	-14.0
Bellies	25,823	31,699	23,634	-25.4	-8.5
Loins	34,941	33,543	32,400	-3.4	-7.3
Ribs	59,716	61,670	55,836	-9.5	-6.5
Butts	23,111	20,184	21,820	8.1	-5.6
Trimmings	38,245	36,492	30,840	-15.5	-19.4
By-products	74,432	57,032	61,475	7.8	-17.4
Other	41,939	31,044	31,792	2.4	-24.2
Total pigmeat	455,260	404,631	393,893	-2.7	-13.5
Beef	387,893	397,803	393,802	-1.0	1.5
Poultry	1,213,811	1,214,064	1,211,723	-0.2	-0.2

As can be seen from the above table, total pigmeat storage as at the end of August was 2.7 per cent lower than the previous month and 13.5 per cent lower than one year ago.

As regards bellies, there was a significant fall of 25 per cent compared with the previous month, which means that belly storage at the end of August was 8.5 per cent lower than last year.

Beef and poultry saw only minor changes compared to the previous month and to one year ago.



Slight fall in pig population

The results of the American pig census from 1 September 2025 were published last week by the USDA.

Compared with the same census of one year ago, the results show a slight fall in the American pig population compared to the corresponding census of one year ago. The breeding herd fell by 1.8 per cent while the piglet and finisher population is 1.3 per cent lower than one year ago.

As regards expected farrowings, there is a fall of 2.4 per cent for the current Sept-Nov quarter while expected farrowings in the coming quarter are largely unchanged compared to last year.

2000 bood	2025	2024	% change
'000 head	1 September	1 September	
Breeding herd	5,934	6,044	-1.8
Piglets and finishers	68,538	69,447	-1.3
Total	74,472	75,491	-1.3
	2025/26	2024/25	
Expected farrowings:			
Sept-Nov	2,855	2,925	-2.4
Dec-Feb	2,824	2,831	-0.2



Triumph Foods files lawsuit against California's Prop. 12 legislation

U.S. media report that Triumph Foods has filed a lawsuit against California's Prop. 12 legislation. This is the first American meat processor to do so.

Triumph Foods has justified its action by arguing that Prop. 12 legislation in California contravenes the principle that only Congress – and not individual states – has the authority to regulate the nation's food supply.



Slight rise in EU pigmeat exports in the first seven months of 2025 continues

With the EU Commission as the source and based on data from Eurostat's database (Comext), the tables below show EU pigmeat exports by category, importer and exporter for January-July 2025 compared with the same period last year.

Tonnes	Jan-July 2025	Jan-July 2024	% change 25:24
Live	38,980	47,636	-18
Fresh/frozen	1,126,523	1,135,202	-1
Bacon	121,232	126,950	-5
Processed	239,765	251,560	-5
By-products	913,453	839,255	9
Total	2,439,953	2,400,604	2

Importers of pigmeat from EU

Tonnes	Jan-July	Jan-July	% change
Torines	2025	2024	25:24
China	654,635	640,358	2
UK	475,575	497,964	-4
Philippines	215,554	211,233	2
Japan	157,985	198,841	-21
South Korea	148,471	153,985	-4
Vietnam	105,900	76,142	39
Ivory Coast	58,751	44,959	31
USA	57,580	64,871	-11
Australia	45,159	48,223	-6
Malaysia	41,671	29,129	43
Congo	39,212	30,876	27
Taiwan	37,506	23,587	59
Others	401,955	380,437	6
EU-27	2,439,953	2,400,604	2

Exporters of pigmeat from EU

Tonnes	Jan-July	Jan-July	% change
Torines	2025	2024	25:24
Spain	820,827	756,166	9
Holland	391,769	386,393	1
Denmark	308,471	363,466	-15
Germany	179,823	219,477	-18
Poland	159,727	129,530	23
France	158,856	157,676	1
Ireland	140,231	130,919	7
Belgium	99,335	84,869	17
Italy	60,138	56,713	6
Austria	31,501	29,172	8
Finland	17,599	17,328	2
Others	71,676	68,894	4
EU-27	2,439,953	2,400,604	2



Denmark's exports of pigmeat - January-June 2025

Tonnes	Cuts	Hv-	Processed Canned	Bacon	Whole and half pigs/sow s	Sausages	Total (excl. live pigs))	%	Live pigs	Total (incl. live pigs)	%
Poland	93,936	940	19	43	517	15	95,470	15.5	129,553	225,023	25.5
Germany	40,480	12,045	4,414	234	43,153	1,702	102,027	16.5	106,152	208,178	23.6
Italy	53,403	1,723	167	72	125	318	55,807	9.0	9,409	65,216	7.4
Holland	4,776	3,312	214	43	0	884	9,229	1.5	8,655	17,883	2.0
Sweden	7,926	4,510	829	1,363	5	2,293	16,926	2.7	5	16,931	1.9
France	11,199	393	600	102	0	278	12,572	2.0	96	12,667	1.4
Greece	10,063	3	205	0	0	4	10,275	1.7	292	10,567	1.2
Belgium	1,062	7,433	106	0	0	71	8,671	1.4	674	9,345	1.1
Other EU countries	35,638	2,106	2,165	296	382	3,025	43,612	7.1	9,946	53,558	6.1
Total EU	258,482	32,464	8,718	2,152	44,182	8,591	354,589	57.5	264,781	619,369	70.1
China	26,678	61,197	506	0	0	56	88,437	14.3	30	88,466	10.0
UK	26,658	927	3,835	17,217	2,246	4,742	55,626	9.0	13	55,639	6.3
Philippines	9,844	11,790	313	0	21	5	21,974	3.6	96	22,070	2.5
Australia	16,827	649	143	0	0	15	17,634	2.9	0	17,634	2.0
Japan	14,726	96	1,210	0	0	120	16,152	2.6	4	16,157	1.8
USA	10,558	1,510	2,507	48	0	228	14,851	2.4	0	14,851	1.7
Malaysia	9,098	521	102	0	0	137	9,859	1.6	17	9,876	1.1
Taiwan	8,619	326	2	0	0	32	8,979	1.5	6	8,985	1.0
Ukraine	4,803	59	0	0	0	1	4,863	8.0	324	5,187	0.6
Other 3rd countries	12,078	3,681	4,133	905	4	3,086	23,887	3.9	1,087	24,974	2.8
3rd countries, total	139,889	80,758	12,752	18,171	2,271	8,421	262,262	42.5	1,577	263,838	29.9
Total exports	398,371	113,222	21,469	20,323	46,454	17,012	616,850	100	266,357	883,207	100

2024

Tonnes	Cuts	By- products	Process ed Canned	Bacon	Whole and half pigs/sow s	Sausages	Total (excl. live pigs))	%	Live pigs	Total (incl. live pigs)	%
Germany	49,144	8,122	4,614	45	37,877	2,596	102,399	16.1	117,585	219,984	24.1
Poland	77,603	794	9	3	20	9	78,439	12.3	117,424	195,863	21.5
Italy	49,007	1,007	182	53	206	168	50,623	7.9	10,300	60,923	6.7
Holland	5,231	2,967	204	12	0	589	9,002	1.4	9,087	18,089	2.0
Sweden	7,226	5,017	730	1,287	6	2,128	16,393	2.6	22	16,415	1.8
France	9,277	811	611	111	0	393	11,203	1.8	284	11,487	1.3
Spain	2,799	34	701	0	1	1,199	4,733	0.7	5,574	10,307	1.1
Greece	7,294	118	239	0	0	8	7,659	1.2	125	7,784	0.9
Other EU countries	36,858	7,997	1,702	681	451	1,854	49,542	7.8	9,052	58,594	6.4
Total EU	244,439	26,866	8,993	2,191	38,561	8,944	329,995	51.7	269,452	599,446	65.7
China	29,753	70,059	79	0	0	87	99,978	15.7	0	99,978	11.0
UK	31,297	1,272	5,036	26,667	2,359	5,572	72,203	11.3	35	72,238	7.9
Japan	35,689	385	2,832	0	0	678	39,584	6.2	4	39,588	4.3
Australia	19,478	546	268	0	0	34	20,325	3.2	0	20,325	2.2
USA	13,387	1,787	3,603	22	0	625	19,424	3.0	0	19,424	2.1
Philippines	10,065	7,004	926	0	0	0	17,995	2.8	0	17,995	2.0
South Korea	5,362	406	823	0	0	138	6,729	1.1	16	6,745	0.7
Malaysia	5,982	365	244	0	0	0	6,591	1.0	52	6,642	0.7
Serbia	268	0	0	0	0	0	268	0.0	3,850	4,117	0.5
Other 3rd countries	12,269	4,302	4,722	751	4	2,735	24,783	3.9	1,085	25,868	2.8
3rd countries, total	163,549	86,126	18,532	27,440	2,362	9,870	307,880	48.3	5,042	312,921	34.3
Total exports	407,988	112,992	27,525	29,632	40,924	18,814	637,874	100	274,493	912,367	100

Top 10 importers of Danish pigmeat by value

Top to importe		ne 2025		ne 2024
Country	Value in DKK million	Tonnes	Value in DKK million	Tonnes
Germany	3,991	208,178	4,805	219,984
Poland	3,958	225,023	4,171	195,863
UK	1,396	55,639	1,830	72,238
China	1,280	88,466	1,408	99,978
Italy	1,248	65,216	1,269	60,923
Japan	563	16,157	1,233	39,588
Australia	503	17,634	586	20,325
USA	480	14,851	645	19,424
Sweden	476	16,931	453	16,415
Philippines	435	22,070	359	17,995
Top 10 total	14,330	730,164	16,757	762,734
Other countries	3,659	153,043	3,773	149,634
Total	17,989	883,207	20,531	912,367



