

MARKET NEWS for pig meat



Market analysis

13 January 2025

Week 3

MARKET SITUATION

Europe: Trade in legs and other cuts is stable and at unchanged prices this week. It is yet to be seen what impact foot & mouth in Germany will have on the market situation going forward.

UK: Stable trade.

Asian markets: stable trade.

Slaughtering in Denmark

Weekly slaughtering figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

	Week 49	Week 50	Week 51	Week 52	Weeks 1-52 2024:23
Carcase weight >110 kg	12,208	12,300	10,777	5,108	+26.1%
Carcase weight <110 kg	315,592	296,121	265,159	63,886	-2.5%
Total	327,800	308,421	275,936	68,994	-1.5%



Futures

Chicago (\$ per 100 lbs carcase weight)	Lean Hog			Pork Cutout		
	10/1	3/1	Change	10/1	3/1	Change
2025						
Feb	82.55	80.78	1.77	88.85	92.20	-3.35
Apr	88.68	85.78	2.90	91.50	93.30	-1.80
May	93.53	90.58	2.95	98.10	99.90	-1.80
Jun	102.58	98.50	4.08	107.43	106.78	0.65
Jul	102.60	99.03	3.57	108.08	105.10	2.98
Aug	101.00	98.08	2.92	108.40	105.43	2.97
Oct	83.98	81.65	2.33	94.65	91.68	2.97
Dec	74.80	73.30	1.50	91.00	88.03	2.97
2026						
Feb	77.73	76.63	1.10	90.15	87.18	2.97
Apr	80.95	79.95	1.00	90.83	87.85	2.98
May	84.33	83.33	1.00	97.43	94.45	2.98
Jun	92.13	91.13	1.00	102.78	99.80	2.98

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK

7.2405



EU

African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia.

Country	Period 1 Jan - 8 Jan		Year to date 1 Jan - 8 Jan		2024		2023	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		3		3		36	2	53
Latvia		35		35	7	961	8	730
Lithuania		11		11	8	561	3	436
Poland		16		16	44	2,311	30	2,686
Italy		11		11	31	1,205	17	1,050
Ukraine	2		2		70	15	38	9
Czech Republic						27		56
Romania	4		4		220	186	737	289
Hungary						474		403
Bulgaria					1	717	3	653
Slovakia		12		12	1	165		535
Serbia					310	101	992	213
Moldova					13	6	18	6
Montenegro						1		
Bosnia-Herzegovina					33	38	1,511	29
Croatia					6	39	1,124	13
North Macedonia					4	51	16	47
Kosovo							9	4
Belgium								
Germany		44		44	10	966	1	887
Sweden						8		60
Greece					5	21	6	2
Albania					1	3		
Total	6	132	6	132	764	7,892	4,515	8,161

GERMANY

Outbreak of foot and mouth disease in a herd of water buffaloes near Berlin

On Friday, the German authorities reported an outbreak of foot & mouth disease in three water buffalo out of a herd of 11 buffalo on the outskirts of Berlin.

It is not yet known how the infection started. No further cases have been reported.

Apart from South Korea and Vietnam, most Asian markets have already halted imports of pig meat from Germany due to the presence of African Swine Fever in the country.

South Korea opened its market to German pig meat in the summer 2023 following its acceptance of German regionalisation.

 **BRAZIL**
Rising exports of pig meat

The table below shows the official figures for Brazil's exports of fresh/frozen pig meat for 2024 compared with the two previous years.

As can be seen, at almost 1.2 million tonnes, Brazil's total pig meat exports ended 8.5 per cent higher than the same period last year and rose by 16.4 per cent compared to two years ago. The rise in exports in 2024 compared to last year occurred in the second half year as exports in the first half were on a par with the previous year.

Although there was a significant fall in exports to China and Hong Kong, this was more than offset by a rise in exports to a number of other export markets.

In terms of volume, exports to the Philippines in 2024 are on a par with exports to China, making the two countries the largest export markets for Brazilian pig meat. In addition to the Philippines, 2024 also saw a significant increase in Brazilian exports to Japan.

Mexico and the Dominican Republic are new markets which have opened up to Brazilian pig meat in recent years. The U.S. continues to be a substantial exporter of pig meat to these two markets.

0203				
Fresh/frozen pig meat				
Tonnes	Jan - Dec 2022	Jan - Dec 2023	Jan - Dec 2024	% change 2024:2023
China	437,821	367,304	219,659	-40.2
Philippines	70,704	106,389	217,711	104.6
Chile	60,093	86,632	111,475	28.7
Japan	26,669	39,417	92,039	133.5
Hong Kong	87,030	108,168	86,436	-20.1
Singapore	54,622	62,870	75,694	20.4
Vietnam	44,211	47,123	52,427	11.3
Uruguay	41,843	47,189	44,912	-4.8
Mexico		28,601	42,794	49.6
Georgia	18,604	29,183	21,710	-25.6
South Korea	9,024	14,379	20,713	44.1
Angola	17,228	17,821	20,191	13.3
Argentina	35,992	13,424	20,155	50.1
USA	13,104	14,160	18,439	30.2
Puerto Rico	7,306	10,880	16,024	47.3
Dom. Republic		2,734	14,104	415.9
Arab Emirates	11,869	14,504	12,861	-11.3
Ivory Coast	4,782	10,561	11,907	12.7
Others	72,969	66,999	81,221	21.2
Total	1,013,871	1,088,338	1,180,472	8.5

 **BRAZIL**
ABPA expects a rise in exports of pig meat to Mexico

According to the Brazilian Animal Protein Association (ABPA), the renewal of Mexico's Anti-Inflation and Scarcity Package for 2025 means that Brazil's exports of pig meat to Mexico will continue to rise in 2025.

PACIC, whose purpose is to stabilise Mexican food prices, will ensure that tariff-free Mexican imports of a number of food products, including pig meat, can continue.

According to ABPA, total Brazilian exports of pig meat (including processed products) reached 1.35 million tonnes in 2024: a rise of 9.8 per cent compared to 2023. For 2025, ABPA expects total Brazilian pig meat exports to rise a further 7.4 per cent to 1.45 million tonnes.

Some weeks ago, ABPA stated that they expect Brazil's pig meat production in 2025 to rise by 2.5 per cent to 5.45 million tonnes.

**USDA extends trial period for increased line speeds at pig slaughterhouses**

The USDA has extended the period that allows a number of American slaughterhouses to operate at a higher line speed.

The extension applies until 15 May 2025 instead of 15 January 2025.

The National Pork Producers Council (NPPC) welcomes the decision and issued the following statement: “Pork producers appreciate USDA’s thoughtful and thorough approach to maintaining increased packing capacity, giving us more opportunities to safely and more efficiently deliver our products to consumers.”

The higher line speed trial began in March 2022. It allows certain slaughterhouses to operate at speeds that exceed the current maximum slaughter rate of 1,106 pigs per hour.

Under the Trump administration the speed limit was lifted, but a court decision in March 2021 decided that for safety reasons, a maximum limit should apply to the line speed at pig slaughterhouses.

The United Food and Commercial Workers (UFCW) support the maximum permitted line speed at slaughterhouses.

By contrast, the North American Meat Institute, which represents American slaughterhouses, previously warned that lower line speeds can reduce slaughtering capacity by 80,000 pigs per week and mean higher costs for slaughterhouses.