MARKET NEWS for pig meat



Market analysis 22 July 2025 Week 30

MARKET SITUATION

Europe: Trading in legs and other cuts is at unchanged prices this week.

UK: Stable trade

Asian markets: Demand is stable.

Slaughtering in Denmark

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter database. The figures exclude culled pigs.

	Week 25	Week 26	Week 27	Week 28	Weeks 1- 28 2025:24
Total	282,831	279,741	279,059	278,046	+1.2%



Futures

Chicago (\$ per 100 lbs	Lean Hog			Pork Cutout		
carcase weight)	18/7	11/7	Change	18/7	11/7	Change
2025						
Jul		106.73			115.10	
Aug	106.48	104.68	1.80	110.53	112.23	-1.70
Oct	90.63	90.65	-0.02	102.23	103.93	-1.70
Dec	82.80	82.28	0.52	90.53	92.23	-1.70
2026						
Feb	84.80	84.28	0.52	91.48	93.18	-1.70
Apr	87.60	87.43	0.17	92.60	94.30	-1.70
May	90.30	90.08	0.22	99.20	100.90	-1.70
Jun	97.40	97.30	0.10	104.55	106.25	-1.70
Jul	97.15	97.20	-0.05	105.90	107.60	-1.70
Aug	95.90	96.15	-0.25	104.43	106.13	-1.70
Oct	80.45	80.55	-0.10	96.83	98.53	-1.70
Dec	73.70	73.70	0.00	84.68	86.38	-1.70

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK

6.4065



African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia

Countries	Period 10 July - 16 July		Year to date 1 Jan - 16 July		2024		2023	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		6	1	45		36	2	53
Latvia		17	2	692	7	961	8	730
Lithuania		6		488	8	561	3	436
Poland	2	56	5	2,472	44	2,311	30	2,686
Italy		21	1	474	31	1,205	17	1,050
Ukraine			16	26	70	15	38	9
Czech Republic				1		27		56
Romania	21	1	206	139	220	186	737	289
Hungary		7		630		474		403
Bulgaria				271	1	717	3	653
Slovakia			1	155	1	165		535
Serbia			20	28	310	101	992	213
Moldova			36	15	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina	2		10	15	33	38	1,511	29
Croatia	3		9	8	6	39	1,124	13
North Macedonia				7	4	51	16	47
Kosovo							9	4
Belgium								
Germany				1,659	10	966	1	887
Sweden						8		60
Greece			4	74	5	21	6	2
Albania					1	3		
Total	28	114	311	7,199	764	7,892	4,515	8,161

Foot & mouth disease

The following provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey

Countries	Period 10 July - 16 July	Yeat to date 1. jan 16. juli.	2024	2023
Slovakia		6		
Turkey	92	267	97	350
Germany		1		
Hungary		5		
Total	92	279	97	350



African Swine Fever spreads in Vietnam

According to the international news media, African Swine Fever is on the rise in Vietnam.

Reuters cites figures from the Vietnamese government which report 514 outbreaks in 28 out of 34 cities and provinces.

"The risk of African Swine Fever is on a rising trend, negatively affecting the pig farming industry, food supplies and the environment," the government said.

The recent outbreaks have prompted Prime Minister Pham Minh Chinh to send an urgent directive to the provinces and government agencies to deploy measures to curb the disease.

In February 2023, the government instigated a vaccination programme against African Swine Fever. According to officials from the provinces, however, the number of vaccinated pigs remains low.

"It's not clear why the rate is low – it could either be the issue of vaccine availability, efficiency or cost," said a provincial official.

Vietnam's pig production has increased in recent years following a widespread outbreak of African Swine Fever in 2019.



Pig population 1.7 per cent higher than one year ago

According to figures from the Chinese authorities, China's population totalled 424.7 million at the end of June. This was a rise of 1.7 per cent compared to the same census one year ago.

According to Reuters, the sow population at the end of May, stood at 40.42 million, a rise of 1.2 per cent compared to one year ago.



Pig slaughtering increased by 0.6 per cent in H1 2025

Figures from the Chinese authorities show that, at 366.19 million, Chinese pig slaughtering in H1 2025 was 0.6 per cent higher than H1 2024.

According to Reuters, the continuing rise in carcase weight resulted in pig meat production in H1 2025 rising by 1.4 per cent to 14.18 million tonnes compared to the same period last year.

In 2024, annual slaughtering fell by 3.3 per cent to 702.56 million while pig meat production fell by 1.5 per cent to 57.06 million tonnes.

Chinese pig prices in July fell to below 15 yuan/kg. One year ago, the price was around 19 yuan/kg.

In response to the lower pig prices, the Chinese authorities have introduced a range of measures to stimulate prices. These include buying up pig meat for storage as well as schemes to reduce the sow population and stop extra fattening of finishers.



Stable pig meat imports in H1

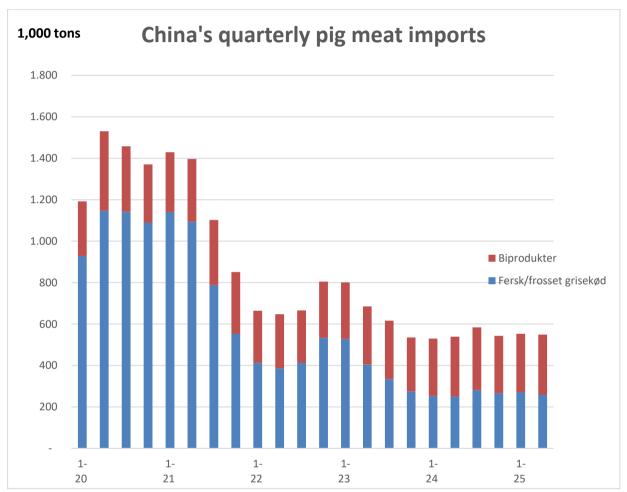
The Chinese authorities have published import figures for Q2 2025 and therefore for H1 2025.

The chart below shows the quarterly development in China's pig meat imports since Q1 2020 divided into fresh/frozen pig meat (product code 0203) and by-products (product code 020649).

As can be seen, Chinese imports peaked from Q2 2020 to Q2 2021 when Chinese domestic production was hit by African Swine Fever.

Imports of fresh/frozen pig meat have fallen since 2020 and 2021 while imports of by-products have been more stable.

Since the end of 2023, imports of fresh/frozen pig meat have been stable, but slightly lower than imports of by-products.



Biprodukter - By-products: Fersk/frosset grisekød - Fresh/frozen pig meat

Below, in table form and according to countries, are Chinese imports of fresh/frozen pig meat and by-products for H1 2025 compared to the same period in the two previous years.

0203									
Fresh/frozen									
	Jan-June	Jan-June Jan-June % change							
Tonnes	2023	2024	2025	2025:24					
Spain	236,472	136,984	151,995	11.0					
Brazil	220,790	133,822	93,579	-30.1					
Canada	80,779	35,502	40,387	13.8					
Holland	79,827	35,775	40,239	12.5					
Chile	46,221	32,399	37,666	16.3					
UK	38,157	27,491	35,196	28.0					
USA	75,428	31,516	35,010	11.1					
Denmark	84,897	27,952	30,618	9.5					
France	34,847	22,257	24,836	11.6					
Ireland	19,185	13,110	16,505	25.9					
Russia		1,140	13,069	1046.4					
Austria	7,710	2,044	4,574	123.8					
Belgium		566	1,961	246.5					
Finland	3,404	1,537	1,575	2.5					
Portugal	2,462	1,446	1,550	7.2					
Argentina	120	174	836	380.5					
Switzerland	477	362	444	22.7					
Mexico	1,946	205							
Total	932,722	504,282	530,040	5.1					

020649								
By-products - porcine								
	Jan-June Jan-June % change							
Tonnes	2023	2024	2025	2025:24				
USA	153,507	159,145	135,067	-15.1				
Spain	115,230	117,572	116,800	-0.7				
Holland	64,065	61,284	63,171	3.1				
Canada	44,533	59,120	59,066	-0.1				
Denmark	64,771	56,334	57,574	2.2				
France	39,164	34,373	39,095	13.7				
UK	25,837	25,248	30,058	19.1				
Chile	19,140	18,069	20,854	15.4				
Russia		584	12,131	1977.2				
Ireland	11,283	12,120	11,857	-2.2				
Brazil	10,455	11,141	10,549	-5.3				
Belgium		3,251	9,075	179.1				
Finland	5,238	4,198	4,990	18.9				
Switzerland	1,475	1,379	1,532	11.1				
Portugal	584	564	470	-16.7				
Mexico	153	55						
Total	555,435	564,437	572,289	1.4				



Increasing pig meat exports

The table below shows the official figures for Brazil's exports of fresh/frozen pig meat for January-June 2025 compared to the same period in the previous two years.

As can be seen, there was a strong increase in Brazil's exports in H1 2025. Total exports of fresh/frozen pig meat were 19 per cent higher compared to the same period in the last two years.

In 2025, there was a sharp increase in exports to the Philippines while exports to China fell. This means that the Philippines has overtaken China as the largest export market for Brazilian pig meat.

In addition to the Philippines, there has also been a strong rise in exports of Brazilian pig meat to markets such as Hong Kong, Japan, Mexico and Argentina. Mexico's rise is due to the fact that this market has opened up to exports from a number of Brazilian companies in recent years.

		020	03					
	Fresh/frozen pig meat							
Tonnes	Jan-June 2023	Jan-June 2024	Jan-June 2025	% change 2025:2024				
Philippines	42,839	68,881	140,166	103.5				
China	204,019	117,314	84,639	-27.9				
Hong Kong	52,909	41,137	54,975	33.6				
Chile	40,977	49,799	54,968	10.4				
Japan	17,679	36,909	54,927	48.8				
Singapore	34,219	39,588	41,134	3.9				
Mexico	6,840	13,491	30,611	126.9				
Argentina	10,189	4,231	28,492	573.4				
Uruguay	24,741	21,803	25,740	18.1				
Vietnam	15,473	19,331	22,738	17.6				
Angola	8,807	11,837	9,530	-19.5				
Georgia	14,699	13,502	9,518	-29.5				
South Korea	4,399	15,682	9,384	-40.2				
USA	5,062	9,250	7,391	-20.1				
Ivory Coast	5,653	6,290	6,503	3.4				
Puerto Rico	4,338	8,178	6,056	-25.9				
Congo	4,997	5,620	5,797	3.1				
Canada	1,125	4,900	5,020	2.4				
Arab Emirates	5,452	6,230	4,753	-23.7				
Liberia	1,567	1,374	4,221	207.2				
Peru	486	3,042	3,790	24.6				
Cuba	985	2,720	3,109	14.3				
Albania	3,408	3,335	2,734	-18.0				
Dom. Republic	•	6,618	1,809	-72.7				
Others	15,326	18,056	12,472	-30.9				
Total	526,189	529,118	630,477	19.2				



The state of Parana approved for exports of pig meat to Chile

The Brazilian authorities have announced that pig meat from the state of Parana can now be exported to Chile.

Approval for pig meat from Parana is due to the fact that the authorities in Chile have now recognised Parana as being free from foot & mouth disease and without vaccination.

The Brazilian Animal Protein Association (ABPA) welcomes the approval and expects that this will mean a rise in exports of pig meat from Brazil to Chile.

Until now, only the state of Santa Catarina has been able to export pig meat to Chile.



Vall Companys invests in Brazil

The Spanish meat company, Vall Companys, together with the Brazilian pork producer, Master Agroindustrial, announced a joint investment of EUR 123 million in a vertically integrated Brazilian pig production from breeding to slaughtering, reports Pig Progress.

According to the Brazilian partner, the aim is to increase supply, primarily to European and Asian markets.



Töennies appeals decision from competition authorities

Töennies (Premium Food Group) has decided to appeal the decision of the competition authorities, which has put a temporary stop to the approval of the sale of Vion's German activities to Töennies.

"We not only believe that the assessment of our market position is inaccurate but we also see an overriding public interest at stake," Töennies said in a statement. "This matter concerns nothing less than the future of sustainable livestock farming in southern Germany."

According to German media, Westfleisch has now also expressed an interest in taking over Vion's slaughterhouses.



Pig meat imports fell by 10.5 per cent in H1 2025

The table below shows the official figures for South Korea's imports of fresh/frozen pig meat for January-June 2025 compared to the same period in 2024 and 2023.

As can be seen, South Korea's total imports of fresh/frozen pig meat fell by 10.5 per cent in H1 2025 compared to the same period last year. The fall can be largely attributed to Q1 when imports fell by 15.9 per cent.

In H1, South Korea imported lower quantities of pig meat from most countries. This does not apply to Spain, however, which is why imports are slightly up on than last year.

0203									
Fresh/frozen pig meat									
Tonnes	Jan-June 2023	Jan-June 2024	Jan-June 2025	% change 25:24					
USA	86,325	118,844	102,578	-13.7					
Spain	63,275	52,582	54,249	3.2					
Canada	38,376	40,896	38,408	-6.1					
Chile	15,836	21,019	18,178	-13.5					
Holland	21,960	18,267	16,520	- 9.6					
Germany		17,367	11,601	-33.2					
Austria	11,780	9,837	9,579	-2.6					
Brazil	3,626	9,139	5,428	-40.6					
Mexico	5,773	5,295	4,978	-6.0					
France	4,534	3,978	4,563	14.7					
Belgium	5,422	5,182	3,298	-36.4					
Denmark	6,737	6,112	3,215	-47.4					
Finland	2,713	2,345	2,863	22.1					
Ireland	4,233	1,626	2,033	25.0					
Hungary			1,780						
Sweden	1,560	1,279	1,464	14.5					
Australia	1,254	1,104	1,167	5.7					
Poland		65	952	1364.6					
UK	2,289	2,249	848	-62.3					
Portugal	591	366	509	39.1					
Total	276,284	317,552	284,211	-10.5					



Storage developmentThe table below shows the figures for Japan's pig meat storage until the end of May 2025.

Tonnage	Own pro	oduction	-	orted umes	Total	
	Fresh	Frozen	Fresh	Frozen	storage	
End January 22	463	22,763	11,477	142,569	177,272	
End February 22	471	22,690	12,061	143,974	179,196	
End March 22	623	23,378	12,410	143,684	180,095	
End April 22	529	21,703	12,601	157,379	192,212	
End May 22	390	22,052	8,210	168,749	199,401	
End June 22	469	20,684	11,364	180,913	213,430	
End July 22	500	20,479	10,554	189,497	221,300	
End August 22	495	19,870	12,013	195,953	228,331	
End September 22	351	19,020	10,493	193,979	223,843	
End October 22	808	18,890	9,606	186,501	215,805	
End November 22	1.015	17,736	13,653	181,903	214,307	
End December 22	1.159	18,657	10,793	174,620	205,229	
End January 23	814	17,724	11,067	177,599	207,204	
End February 23	782	19,123	11,214	177,907	209,026	
End March 23	1.016	19,216	12,909	176,663	209,804	
End April 23	1.070	19,503	12,096	191,949	224,618	
End May 23	1.047	19,146	14,590	209,312	244,095	
End June 23	978	18,608	13,751	211,457	244,794	
End July 23	969	19,789	11,542	208,525	240,825	
End August 23	867	29,165	13,596	204,108	238,736	
End September 23	1.045	20,407	9,463	194,014	224,929	
End October 23	930	18,759	10,827	181,985	212,501	
End November 23	945	19,209	13,058	171,195	204,407	
End December 23	1.437	19,944	11,764	158,356	191,501	
End January 24	549	20,287	13,292	159,880	194,008	
End February 24	578	20,861	12,454	153,232	187,125	
End March 24	614	22,503	12,269	153,850	189,236	
End April 24	496	22,174	15,011	159,048	196,729	
End May 24	455	23,784	15,137	174,788	214,164	
End June 24	747	24,003	14,575	187,581	217,906	
End July 24	497	22,730	13,510	182,019	218,756	
End August 24	289	21,819	12,959	187,331	222,398	
End September 24	527	21,053	13,729	187,468	222,777	
End October 24	505	20,879	15,087	186,835	223,306	
End November 24	456	20,933	13,070	181,727	216,186	
End December 24	814	21,644	13,763	171,973	208,194	
End January 25	455	23,081	14,607	175,901	214,044	
End February 25	518	23,603	14,300	178,519	216,940	
End March 25	560	23,864	15,256	176,859	216,539	
End April 25	685	23,833	13,952	183,304	221,774	
End May 25	499	23,592	14,157	199,992	238,240	