

MARKET NEWS for pig meat



Market analysis

18 March 2025

Week 12

MARKET SITUATION

The market situation is unchanged from last week.

Europe: Shoulders and bone-in legs are again being traded at rising prices. As regards other cuts, trade is stable and at unchanged prices.

UK: Stable trade.

Asian markets: stable demand for bellies and loins..

Slaughtering in Denmark

Weekly slaughtering figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

| | Week 7 | Week 8 | Week 9 | Week 10 | Weeks 1-10 2025:24 |
|-------|---------|---------|---------|---------|--------------------|
| Total | 292,197 | 302,387 | 310,935 | 294,745 | -0.8% |

USA

Futures

| Chicago (\$ per 100 lbs carcase weight) | Lean Hog | | | Pork Cutout | | |
|---|----------|-------|--------|-------------|--------|--------|
| | 14/3 | 7/3 | Change | 14/3 | 7/3 | Change |
| 2025 | | | | | | |
| Apr | 86.63 | 87.35 | -0.72 | 94.50 | 96.80 | -2.30 |
| May | 89.20 | 90.60 | -1.40 | 96.10 | 98.40 | -2.30 |
| Jun | 96.30 | 98.10 | -1.80 | 100.30 | 102.20 | -1.90 |
| Jul | 97.28 | 99.33 | -2.05 | 102.55 | 103.30 | -0.75 |
| Aug | 96.53 | 98.05 | -1.52 | 101.63 | 102.38 | -0.75 |
| Oct | 82.48 | 82.73 | -0.25 | 87.88 | 88.63 | -0.75 |
| Dec | 76.15 | 75.75 | 0.40 | 82.13 | 82.88 | -0.75 |
| 2026 | | | | | | |
| Feb | 79.98 | 78.98 | 1.00 | 81.28 | 82.03 | -0.75 |
| Apr | 83.60 | 82.30 | 1.30 | 81.95 | 82.70 | -0.75 |
| may | 87.48 | 86.18 | 1.30 | 88.55 | 89.30 | -0.75 |
| Jun | 93.83 | 93.20 | 0.63 | 93.90 | 94.65 | -0.75 |
| Jul | 94.35 | 93.73 | 0.62 | 95.25 | 96.00 | -0.75 |

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK

6.8510



African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia

| Country | Period | | Year to date | | 2024 | | 2023 | |
|--------------------|--------------------|------------|------------------|--------------|------------|--------------|--------------|--------------|
| | 6 March - 12 March | | 1 Jan - 12 March | | Pigs | Wild boar | Pigs | Wild boar |
| Estonia | | 1 | | 22 | | 36 | 2 | 53 |
| Latvia | | 66 | | 416 | 7 | 961 | 8 | 730 |
| Lithuania | | 38 | | 188 | 8 | 561 | 3 | 436 |
| Poland | | 88 | | 1,111 | 44 | 2,311 | 30 | 2,686 |
| Italy | | 16 | 1 | 186 | 31 | 1,205 | 17 | 1,050 |
| Ukraine | 1 | 1 | 11 | 13 | 70 | 15 | 38 | 9 |
| Czech Republic | | | | | | 27 | | 56 |
| Romania | 11 | 6 | 85 | 81 | 220 | 186 | 737 | 289 |
| Hungary | | 20 | | 332 | | 474 | | 403 |
| Bulgaria | | | | 259 | 1 | 717 | 3 | 653 |
| Slovakia | | 3 | | 85 | 1 | 165 | | 535 |
| Serbia | | | 11 | 12 | 310 | 101 | 992 | 213 |
| Moldova | 3 | | 25 | 4 | 13 | 6 | 18 | 6 |
| Montenegro | | | | | | 1 | | |
| Bosnia-Herzegovina | | | 6 | 12 | 33 | 38 | 1,511 | 29 |
| Croatia | | 1 | 1 | 6 | 6 | 39 | 1,124 | 13 |
| North Macedonia | | | | | 4 | 51 | 16 | 47 |
| Kosovo | | | | | | | 9 | 4 |
| Belgium | | | | | | | | |
| Germany | | 32 | | 702 | 10 | 966 | 1 | 887 |
| Sweden | | | | | | 8 | | 60 |
| Greece | | 1 | | 47 | 5 | 21 | 6 | 2 |
| Albania | | | | | 1 | 3 | | |
| Total | 15 | 273 | 140 | 3,476 | 764 | 7,892 | 4,515 | 8,161 |

GERMANY

Germany declared partly foot and mouth disease free

Germany's Agriculture Minister has declared Germany free of foot and mouth disease apart from a small containment area around the site of the original outbreak.

This gives Germany the opportunity to resume negotiations to export to countries that previously introduced import restrictions, such as the UK, South Korea and Mexico.

 **SLOVAKIA**
Slovakia implements safety measures following outbreak of foot and mouth in Hungary

Following the outbreak of foot and mouth disease in Hungary, close to the border with Slovakia, Slovakia has implemented safety measures in a containment zone 10 km from the site of the outbreak.

Within the zone, there are 18 pig farms, nine cattle farms, four sheep farms and six goat farms. All are subject to special restrictions. In addition, clinical inspections are being conducted at commercial farms located within a 5 km radius of the border between Slovakia and Hungary.

Slovakia has experienced the same import restrictions as Hungary, i.e. from the UK, due to Hungary being very close to the Slovak border.

 **CHINA**
USDA expects stable Chinese production and imports of pig meat in 2025

This month, the USDA updated its forecast for China's production, consumption and trade in pig meat in 2025.

As can be seen from the table below, the USDA expects China's production and import of pig meat in 2025 to be more or less on a par with 2024.

USDA's forecast is based on a stable disease situation for African Swine Fever in the Chinese market. However, the disease will continue to be present in the market, especially in the north of the country during the winter. However, the USDA expects the impact of the disease to be limited on China's overall pig meat production.

China's pig meat consumption saw a slight decline last year in favour of beef, poultry and seafood. The USDA expects this shift in consumer demand to continue in future.

| Carcase weight, 1,000 tonnes | 2023 | 2024 | 2025 |
|-------------------------------------|-------------|-------------|-------------|
| Slaughterings (million) | 726.6 | 702.6 | 701.0 |
| Production | 57,940 | 57,060 | 57,000 |
| Imports of pig meat | 1,897 | 1,307 | 1,300 |
| Exports of pig meat | 96 | 97 | 100 |
| Consumption | 59,741 | 58,270 | 58,200 |

 **CANADA/ USA**
Canada resumes imports from Smithfield's Tar Heel plant

The USDA reports that the Canadian authorities have resumed imports of meat products from the world's largest pig slaughterhouse, Smithfields' plant at Tar Heel in North Carolina. The Canadian suspension, therefore, was short lived, i.e. from 6-12 March. .

The temporary ban was solely due to issues with some shipments of by-products and had nothing to do with the current trade dispute between the two countries.

**Denmark' pig meat exports January-December
2024**

| Tonnes | By-products | Live pigs | Processed Canned | Bacon | Whole and half pigs/sows | Cuts | Sausages | Total | Per cent |
|-----------------------------|----------------|----------------|------------------|---------------|--------------------------|----------------|---------------|------------------|-------------|
| Germany | 17,827 | 231,781 | 9,289 | 94 | 77,920 | 91,155 | 4,632 | 432,697 | 24.1 |
| Poland | 2,122 | 232,603 | 18 | 453 | 20 | 165,795 | 19 | 401,032 | 22.4 |
| Italy | 1,937 | 16,821 | 331 | 136 | 781 | 100,557 | 461 | 121,025 | 6.7 |
| Holland | 5,696 | 16,256 | 419 | 369 | 0 | 9,935 | 1,070 | 33,745 | 1.9 |
| Sweden | 9,557 | 27 | 1,454 | 2,650 | 8 | 13,838 | 4,387 | 31,922 | 1.8 |
| France | 1,464 | 406 | 1,179 | 201 | 0 | 20,595 | 754 | 24,598 | 1.4 |
| Spain | 152 | 9,571 | 1,334 | 20 | 1 | 5,080 | 2,379 | 18,537 | 1.0 |
| Greece | 303 | 204 | 541 | 0 | 0 | 16,630 | 15 | 17,694 | 1.0 |
| Other EU countries | 15,877 | 15,387 | 3,392 | 894 | 1,799 | 71,566 | 3,654 | 112,570 | 6.3 |
| Total EU | 54,935 | 523,056 | 17,956 | 4,818 | 80,530 | 495,151 | 17,372 | 1,193,819 | 66.6 |
| China | 136,384 | 0 | 197 | 0 | 0 | 56,877 | 190 | 193,649 | 10.8 |
| UK | 2,725 | 59 | 9,932 | 48,560 | 5,224 | 63,580 | 11,142 | 141,222 | 7.9 |
| Japan | 409 | 5 | 4,752 | 0 | 0 | 59,878 | 1,285 | 66,329 | 3.7 |
| Australia | 1,444 | 0 | 414 | 0 | 0 | 39,463 | 72 | 41,394 | 2.3 |
| Philippines | 16,276 | 0 | 1,496 | 0 | 0 | 19,204 | 5 | 36,981 | 2.1 |
| USA | 3,861 | 0 | 6,406 | 46 | 0 | 22,374 | 1,158 | 33,845 | 1.9 |
| Malaysia | 668 | 78 | 565 | 0 | 0 | 12,674 | 81 | 14,067 | 0.8 |
| South Korea | 657 | 36 | 1,244 | 0 | 0 | 8,788 | 262 | 10,987 | 0.6 |
| Taiwan | 861 | 7 | 39 | 0 | 0 | 7,830 | 77 | 8,814 | 0.5 |
| Other 3rd countries | 7,552 | 8,997 | 9,288 | 1,512 | 28 | 19,451 | 5,874 | 52,704 | 2.9 |
| 3rd countries, total | 170,838 | 9,181 | 34,334 | 50,118 | 5,252 | 310,120 | 20,148 | 599,991 | 33.4 |
| Total exports | 225,774 | 532,237 | 52,290 | 54,936 | 85,783 | 805,271 | 37,520 | 1,793,810 | 100 |

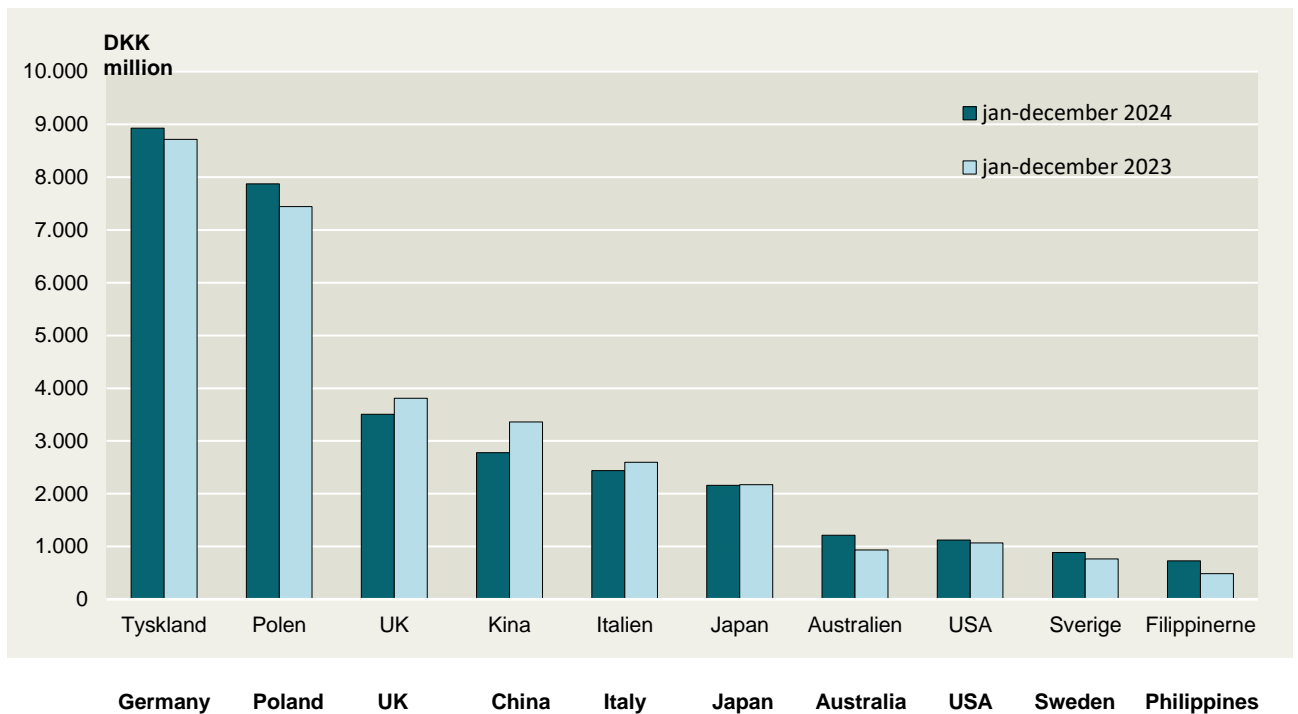
2023

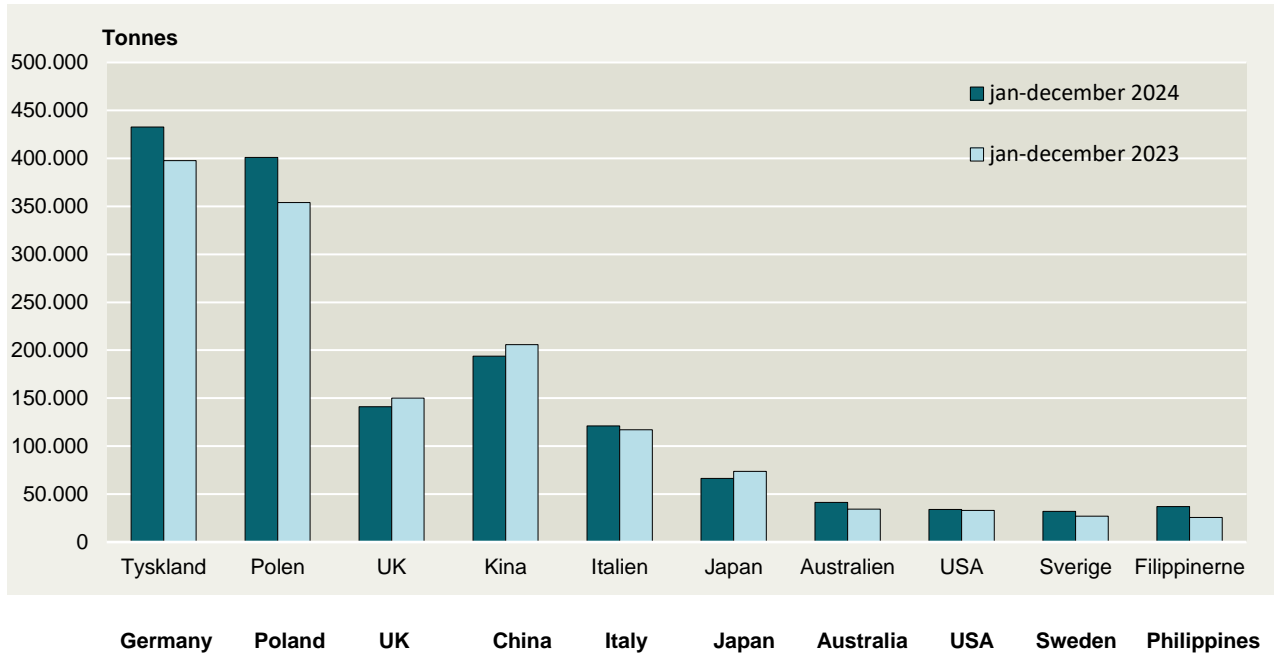
| Tonnes | By-products | Live pigs | Processed Canned | Bacon | Whole and half pigs/sows | Cuts | Sausages | Total | Per cent |
|-----------------------------|----------------|----------------|------------------|---------------|--------------------------|----------------|---------------|------------------|-------------|
| Germany | 14,726 | 198,052 | 9,731 | 157 | 67,652 | 101,704 | 5,720 | 397,741 | 23.6 |
| Poland | 1,740 | 222,088 | 14 | 1 | 0 | 130,057 | 77 | 353,978 | 21.0 |
| Italy | 1,727 | 22,342 | 372 | 265 | 808 | 91,134 | 371 | 117,019 | 6.9 |
| Holland | 6,225 | 12,875 | 397 | 13 | 0 | 9,868 | 1,328 | 30,707 | 1.8 |
| Sweden | 9,719 | 97 | 1,613 | 1,768 | 26 | 9,490 | 4,311 | 27,025 | 1.6 |
| Spain | 422 | 12,866 | 1,170 | 48 | 0 | 5,831 | 1,990 | 22,327 | 1.3 |
| France | 1,719 | 621 | 976 | 271 | 0 | 15,853 | 800 | 20,240 | 1.2 |
| Romania | 549 | 1,160 | 214 | 0 | 0 | 12,417 | 2 | 14,343 | 0.9 |
| Other EU countries | 11,406 | 13,893 | 3,712 | 582 | 1,104 | 57,927 | 3,532 | 92,156 | 5.5 |
| Total EU | 48,233 | 483,995 | 18,200 | 3,105 | 69,590 | 434,281 | 18,132 | 1,075,537 | 63.8 |
| China | 133,116 | 93 | 295 | 70 | 0 | 71,803 | 367 | 205,744 | 12.2 |
| UK | 2,994 | 44 | 10,116 | 54,712 | 5,162 | 66,154 | 11,039 | 150,220 | 8.9 |
| Japan | 1,663 | 5 | 4,601 | 2 | 0 | 66,310 | 1,137 | 73,719 | 4.4 |
| Australia | 420 | 0 | 448 | 1 | 0 | 33,414 | 25 | 34,308 | 2.0 |
| USA | 4,494 | 0 | 6,036 | 72 | 0 | 21,216 | 1,162 | 32,980 | 2.0 |
| Philippines | 12,808 | 2 | 923 | 0 | 0 | 11,915 | 43 | 25,691 | 1.5 |
| South Korea | 723 | 50 | 1,625 | 0 | 0 | 12,402 | 295 | 15,095 | 0.9 |
| Malaysia | 811 | 52 | 491 | 0 | 28 | 12,748 | 17 | 14,146 | 0.8 |
| Taiwan | 794 | 10 | 38 | 0 | 0 | 7,542 | 79 | 8,464 | 0.5 |
| Other 3rd countries | 7,614 | 3,251 | 9,396 | 1,479 | 97 | 22,314 | 5,316 | 49,466 | 2.9 |
| 3rd countries, total | 165,437 | 3,508 | 33,968 | 56,335 | 5,286 | 325,817 | 19,481 | 609,832 | 36.2 |
| Total exports | 213,670 | 487,503 | 52,168 | 59,441 | 74,876 | 760,098 | 37,613 | 1,685,369 | 100 |

Top 10 importers of Danish pig meat by value

| Country | Jan-December 2024 | | Jan-December 2023 | |
|---------------------|----------------------|------------------|----------------------|------------------|
| | Value in DKK million | Tonnes | Value in DKK million | Tonnes |
| Germany | 8,925 | 432,697 | 8,713 | 397,741 |
| Poland | 7,870 | 401,032 | 7,441 | 353,978 |
| UK | 3,507 | 141,222 | 3,810 | 150,220 |
| China | 2,777 | 193,649 | 3,362 | 205,744 |
| Italy | 2,441 | 121,025 | 2,599 | 117,019 |
| Japan | 2,158 | 66,329 | 2,173 | 73,719 |
| Australia | 1,216 | 41,394 | 933 | 34,308 |
| USA | 1,125 | 33,845 | 1,067 | 32,980 |
| Sweden | 888 | 31,922 | 765 | 27,025 |
| Philippines | 731 | 36,981 | 488 | 25,691 |
| Top 10 total | 31,637 | 1,500,094 | 31,352 | 1,418,425 |
| Other countries | 7,224 | 293,716 | 6,937 | 266,945 |
| Total | 38,861 | 1,793,810 | 38,289 | 1,685,369 |

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PHILIPPINES

Rise in imports of pig meat in 2024

The tables below show the official figures for the Philippines imports of pig meat for 2024 compared to 2023 and 2022.

As can be seen, 2024 saw a rise in imports of fresh/frozen pig meat compared to 2023. Imports are on a par with 2022 - a record-breaking year. The rise in 2024 is largely due to a rise in imports from Brazil.

As regards by-products, imports in 2024 are higher than in 2023 and 2022.

The Philippines' import requirements in recent years have been strongly impacted by African Swine Fever in the country.

The disease was first recorded in the country in 2019. Imports accelerated in 2022 when the country's own pig production was adversely affected by African Swine Fever.

| 0203 | | | | |
|-----------------------|----------------|----------------|----------------|----------------|
| Fresh/frozen pig meat | | | | |
| Tonnes | Jan-Dec 2022 | Jan-Dec 2023 | Jan-Dec 2024 | % change 24:23 |
| Brazil | 72,352 | 93,925 | 203,999 | 117.2 |
| Canada | 97,256 | 78,003 | 73,098 | -6.3 |
| Spain | 93,651 | 25,180 | 29,073 | 15.5 |
| Holland | 41,936 | 22,358 | 21,118 | -5.5 |
| France | 19,632 | 16,148 | 19,534 | 21.0 |
| Denmark | 14,789 | 11,141 | 18,275 | 64.0 |
| USA | 12,175 | 19,120 | 12,460 | -34.8 |
| Belgium | 7,066 | 4,361 | 5,691 | 30.5 |
| UK | 19,897 | 8,147 | 5,685 | -30.2 |
| Australia | 2,661 | 2,266 | 2,001 | -11.7 |
| Chile | 701 | 1,898 | 1,236 | -34.9 |
| Ireland | 4,462 | 1,015 | 517 | -49.1 |
| Taiwan | | 22 | 453 | 1959.1 |
| Others | 978 | 233 | 36 | -84.5 |
| Total | 387,556 | 283,817 | 393,176 | 38.5 |

| 020649 By-products | | | | |
|-----------------------|-----------------|-----------------|-----------------|-------------------|
| Tonnes | Jan-Dec 2022 | Jan-Dec 2023 | Jan-Dec 2024 | % change 24:23 |
| Spain | 85,383 | 74,045 | 92,326 | 24.7 |
| USA | 16,451 | 23,769 | 38,380 | 61.5 |
| Canada | 21,317 | 20,318 | 23,389 | 15.1 |
| Holland | 21,495 | 18,205 | 19,799 | 8.8 |
| France | 19,492 | 17,177 | 19,328 | 12.5 |
| Denmark | 14,239 | 11,733 | 12,890 | 9.9 |
| Brazil | 2,961 | 6,906 | 12,705 | 84.0 |
| UK | 13,827 | 11,092 | 12,571 | 13.3 |
| Belgium | 12,792 | 8,890 | 11,012 | 23.9 |
| Australia | 3,835 | 3,668 | 6,326 | 72.5 |
| Ireland | 4,713 | 4,657 | 4,589 | -1.5 |
| Austria | 3,249 | 1,927 | 2,293 | 19.0 |
| Chile | 1,209 | 1,152 | 753 | -34.6 |
| Italy | 149 | | | |
| Sweden | 2,713 | 2,887 | | |
| Total | 223,825 | 206,427 | 256,361 | 24.2 |

 **JAPAN**

Pig meat storage

The table below shows the figures until January 2025 for the development in Japan's pig meat storage.

| Tonnage | Own production | | Imported volumes | | Total storage |
|------------------|----------------|--------|------------------|---------|---------------|
| | Fresh | Frozen | Fresh | Frozen | |
| End January 22 | 463 | 22,763 | 11,477 | 142,569 | 177,272 |
| End February 22 | 471 | 22,690 | 12,061 | 143,974 | 179,196 |
| End March22 | 623 | 23,378 | 12,410 | 143,684 | 180,095 |
| End April 22 | 529 | 21,703 | 12,601 | 157,379 | 192,212 |
| End May 22 | 390 | 22,052 | 8,210 | 168,749 | 199,401 |
| End June 22 | 469 | 20,684 | 11,364 | 180,913 | 213,430 |
| End July 22 | 500 | 20,479 | 10,554 | 189,497 | 221,300 |
| End August 22 | 495 | 19,870 | 12,013 | 195,953 | 228,331 |
| End September 22 | 351 | 19,020 | 10,493 | 193,979 | 223,843 |
| End October 22 | 808 | 18,890 | 9,606 | 186,501 | 215,805 |
| End November 22 | 1,015 | 17,736 | 13,653 | 181,903 | 214,307 |
| End December 22 | 1,159 | 18,657 | 10,793 | 174,620 | 205,229 |
| End January 23 | 814 | 17,724 | 11,067 | 177,599 | 207,204 |
| End February 23 | 782 | 19,123 | 11,214 | 177,907 | 209,026 |
| End March23 | 1,016 | 19,216 | 12,909 | 176,663 | 209,804 |
| End April 23 | 1,070 | 19,503 | 12,096 | 191,949 | 224,618 |
| End May 23 | 1,047 | 19,146 | 14,590 | 209,312 | 244,095 |
| End June 23 | 978 | 18,608 | 13,751 | 211,457 | 244,794 |
| End July 23 | 969 | 19,789 | 11,542 | 208,525 | 240,825 |
| End August 23 | 867 | 29,165 | 13,596 | 204,108 | 238,736 |
| End September 23 | 1,045 | 20,407 | 9,463 | 194,014 | 224,929 |
| End October 23 | 930 | 18,759 | 10,827 | 181,985 | 212,501 |
| End November 23 | 945 | 19,209 | 13,058 | 171,195 | 204,407 |
| End December 23 | 1,437 | 19,944 | 11,764 | 158,356 | 191,501 |
| End January 24 | 549 | 20,287 | 13,292 | 159,880 | 194,008 |
| End February 24 | 578 | 20,861 | 12,454 | 153,232 | 187,125 |
| End March24 | 614 | 22,503 | 12,269 | 153,850 | 189,236 |

| | | | | | |
|------------------|-----|--------|--------|---------|---------|
| End April 24 | 496 | 22,174 | 15,011 | 159,048 | 196,729 |
| End May 24 | 455 | 23,784 | 15,137 | 174,788 | 214,164 |
| End June 24 | 747 | 24,003 | 14,575 | 187,581 | 217,906 |
| End July 24 | 497 | 22,730 | 13,510 | 182,019 | 218,756 |
| End August 24 | 289 | 21,819 | 12,959 | 187,331 | 222,398 |
| End September 24 | 527 | 21,053 | 13,729 | 187,468 | 222,777 |
| End October 24 | 505 | 20,879 | 15,087 | 186,835 | 223,306 |
| End November 24 | 456 | 20,933 | 13,070 | 181,727 | 216,186 |
| End December 24 | 814 | 21,644 | 13,763 | 171,973 | 208,194 |
| End January 25 | 455 | 23,081 | 14,607 | 175,901 | 214,044 |



USA

Trump administration plans to allow higher slaughter speeds at pig slaughterhouses

US media reports that the Trump administration plans to permanently allow US pig slaughterhouses to operate at higher slaughter speeds.

In 2021, a court ruling meant that a maximum limit on slaughtering speed at US pig slaughterhouses would apply in the interests of the safety of slaughterhouse workers. The ruling came after President Trump, in 2019, had allowed slaughterhouses to operate at a free slaughtering speed.

Since March 2022, various trials have been run at US slaughterhouses where the current maximum slaughter speed of 1,106 pigs per hour has been exceeded.

The United Food and Commercial Workers union (UFCW) supports a maximum slaughter speed at slaughterhouses.

However, the North American Meat Institute, which represents American slaughterhouses, has warned that lower slaughter rates would reduce slaughter capacity by 80,000 pigs per week and result in higher costs for slaughterhouses.