

MARKET NEWS for pig meat



Market analysis

27 May 2024

Week 22

MARKET SITUATION

Europe: Legs are being traded at slightly rising prices this week. Other cuts are being traded at unchanged or slightly rising prices.

UK: Sales are stable.

Markets outside Europe: Good demand.

Slaughtering in Denmark

Weekly slaughtering figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

	Week 18	Week 19	Week 20	Weeks 1-20 2024:23
Carcase weight >110 kg	10,958	8,614	13,379	+52.9%
Carcase weight <110 kg	254,372	188,826	292,606	-5.7%
Total	265,330	197,440	305,985	-3.7%



USA

Futures

Chicago (\$ per 100 lbs carcase weight)	Lean Hog			Pork Cutout		
	24/5	17/5	Change	24/5	17/5	Change
2024						
Jun	94.28	96.50	-2.22	103.50	103.50	0.00
Jul	97.23	100.05	-2.82	107.95	107.95	0.00
Aug	96.90	99.48	-2.58	108.30	108.30	0.00
Oct	83.00	83.98	-0.98	94.55	94.55	0.00
Dec	76.48	76.75	-0.27	90.90	90.90	0.00
2025						
Feb	80.63	80.85	-0.22	93.73	93.73	0.00
Apr	84.78	85.00	-0.22	97.00	97.00	0.00
May	88.80	89.00	-0.20	103.60	103.60	0.00
Jun	94.95	95.00	-0.05	104.60	104.60	0.00
Jul	95.85	95.73	0.12	106.35	106.35	0.00
Aug	95.05	94.80	0.25	106.68	106.68	0.00
Oct	79.45	79.20	0.25	92.93	92.93	0.00

Conversion factors:
1 lb = 0.4536 kg

1 \$ = DKK
6.8830



EU

African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo and North Macedonia

Countries	Period 16 May-22 May		Year to date 1 Jan - 22 May		2023		2022	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia				4	2	53		57
Latvia		8		276	8	730	6	913
Lithuania		11		260	3	439	16	302
Poland		40		788	30	2,744	14	2,152
Italy		36		749	17	1,047	4	277
Ukraine		1	8	9	37	9	7	2
Czech Republic		2		13		56		1
Romania	3	1	45	95	740	292	329	465
Hungary		2		191		407		550
Bulgaria			1	91	3	322	2	387
Slovakia		3		68		546	5	550
Serbia			32	72	991	213	107	146
Moldova			2	6	19	6	14	3
Montenegro				1				
Bosnia-Herzegovina			18	34	1,508	22		
Croatia				38	1,124	11		
North Macedonia			2	26	15	41	30	9
Kosovo					9	4		
Belgium								
Germany		3		84	1	899	3	1,628
Sweden		5		6		60		
Greece			3	14	6	2		
Albania				2				
Total	3	112	111	2,827	4,513	7,903	537	7,442

With regard to previous calculations, the European Commission has made adjustments to the 2024 figures for a number of countries. For Bulgaria, the number of cases among wild boar has been sharply reduced while there have only been minor adjustments to the figures for other countries.

GERMANY

Rise in imports of piglets from Denmark

AMI in Germany has reported a rise in imports of piglets from Denmark in the first four months of the year.

According to preliminary figures from AMI, imports of live pigs from Denmark to Germany in the first four months of the year have increased from 2,033 million head in 2023 to 2,455 million in 2024. By far the majority of the imports of live pigs from Denmark are piglets.

Imports of live pigs into Holland are reported to be unchanged. In the first four months of the year, imports totalled 1,333 million pigs compared to 1,304 million pigs in the same period last year.

 **GERMANY**
Top ten German slaughterhouses in 2023

With ISN as the source, the following table shows the top ten largest pig slaughterhouses in Germany in 2023.

Although the list of the ten largest slaughterhouses is unchanged from last year, the continued decline in German slaughtering has resulted in a significant decline in slaughtering for a number of slaughterhouses.

Rank	Slaughterhouses	Slaughtering million head 2023	Slaughtering million head 2022	Change In % 2023:2022	Number in % 2023
1	Tönnies	13.99	14.79	-5.4	31.9
2	Westfleisch	6.50	6.51	-0.2	14.8
3	Vion	5.30	5.80	-8.6	12.1
4	Danish Crown	2.10	3.03	-30.7	4.8
5	Müller Fleisch	1.78	1.89	-5.8	4.1
6	Böseler Goldschmaus	1.70	1.72	-1.2	3.9
7	Tummel	1.55	1.55	0.0	3.5
8	Steinemann	1.16	1.19	-2.5	2.6
9	Manten	1.08	1.08	0.0	2.5
10	Simon-Fleisch	1.06	1.05	1.0	2.4
	Total top 10	36.22	38.61	-6.2	82.6
	Others	7.65	8.49	-9.9	17.4
	Total slaughtering	43.87	47.10	-6.9	100

In comments to the table, ISN points out that in 2023, a number of slaughterhouses made significant reductions to their slaughtering numbers. This applies to Tönnies in Sögel and Weisenfels, Danish Crown in Essen and Vion in Emstek

In addition, several regional slaughterhouses closed in 2023. This applies to Kronacher Schlachthof, die Schweineschlachtung München and Odenwald Schlachthof.

The closure of Vion's slaughterhouse in Emstek in 2024 may mean more pigs for Danish Crown and Tönnies, which have plants not far from Emstek.

 **RUSSIA**
Increasing meat exports

According to the director from the National Meat Association, Sergey Yushin, Russia's meat exports is expected to increase by a further 10 per cent in 2024, reports Pig333.

According to Yushin, Russia's meat exports also rose in 2023 and reached almost 1 million tonnes, i.e. \$ 2 billion in 2023.

 **EU**
Pig meat exports fell by 3 per cent in the first two months of 2024

With the EU Commission as the source, the following tables show EU exports of pig meat according to category, importers and exporters for Jan-Feb 2024 compared to the same period in 2023.

Exports are stated in product weight.

By category

Tonnes	Jan-Feb	Jan-Feb	% change
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	2024	2023	24:23
Live pigs	11,600	8,855	31
Fresh/frozen	330,017	384,006	-14
Bacon	35,167	34,767	1
Processed	72,897	71,589	2
By-products	251,735	225,090	12
Total	701,416	724,307	-3

Importers of pig meat from
EU

Tonnes	Jan-Feb 2024	Jan-Feb 2023	% change 24:23
China	185,548	219,796	-16
UK	135,863	133,601	2
Japan	61,057	68,023	-10
Philippines	59,354	47,870	24
South Korea	49,103	41,022	20
Vietnam	27,966	13,922	101
USA	19,471	14,077	38
Australia	15,865	18,939	-16
Ivory Coast	13,426	15,270	-12
Hong Kong	11,677	12,239	-5
Serbia	11,315	9,221	23
Others	110,771	130,327	-15
EU-27	701,416	724,307	-3

Exporters of pig meat from EU

Tonnes	Jan-Feb 2024	Jan-Feb 2023	% change 24:23
Spain	228,883	238,803	-4
Holland	115,148	116,135	-1
Denmark	107,804	122,227	-12
Germany	61,707	54,323	14
France	42,831	42,664	0
Poland	37,922	42,077	-10
Ireland	37,165	35,171	6
Belgium	22,225	21,470	4
Italy	16,261	13,024	25
Austria	8,556	8,074	6
Hungary	5,412	3,150	72
Others	17,502	27,189	-36
EU-27	701,416	724,307	-3