# MARKET NEWS for pigmeat



Market analysis 1 December 2025 Week 49

# **MARKET SITUATION**

**Europe**: The outbreak of African Swine Fever in Spain is putting pressure on the European market. So far, however, trading in legs and other cuts is at slightly increased prices this week.

**UK:** Good demand continues

Asian markets: Demand remains stable. How African Swine Fever will affect Asian markets remains to be seen.

# **Slaughtering in Denmark**

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter database. The figures exclude culled pigs.

	Week 44	Week 45	Week 46	Week 47	Weeks 1- 47 2025:24
Total	305,906	334,272	334,095	331,369	+4.7 %



#### **Futures**

Chicago	Lean Hog		Pork Cutout			
(\$ per 100 lbs carcase weight)	28/11	21/11	Change	28/11	21/11	Change
Dec. 2025	80.60	77.80	2.80	93.23	93.23	0.00
Feb 2026	81.00	77.70	3.30	93.75	93.75	0.00
April 2026	84.90	81.30	3.60	95.85	95.85	0.00
May 2026	88.18	84.80	3.38	101.23	101.23	0.00
June 2026	96.75	93.30	3.45	106.58	106.58	0.00
July 2026	97.83	94.48	3.35	107.93	107.93	0.00
Aug 2026	97.50	94.20	3.30	106.45	106.45	0.00
Oct 2026	83.43	80.35	3.08	98.85	98.85	0.00
Dec 2026	76.50	73.65	2.85	86.70	86.70	0.00
Feb 2027	79.88	77.58	2.30	89.30	89.30	0.00
April 2027	83.28	80.98	2.30	91.40	91.40	0.00

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK 6.4575



# **African Swine Fever**

The table below provides an update from the EU Commission's reporting system for outbreaks of African Swine Fever in EU countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro and North Macedonia.

	!	eriod		ar to date	2024		2023	
Countries	20 Nov	/ - 26 Nov	1 Jan	- 26 Nov				-020
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		11	11	222		36	2	53
Latvia		56	11	1,135	7	961	8	730
Lithuania		14	8	654	8	561	3	436
Poland		51	18	3,045	44	2,311	30	2,686
Italy		13	1	587	31	1,205	17	1,050
Ukraine		1	19	31	70	15	38	9
Czech Republic				1		27		56
Romania	12	12	453	200	220	186	737	289
Hungary		6		745		474		403
Bulgaria		174		648	1	717	3	653
Slovakia			1	171	1	165		535
Serbia	6		229	49	310	101	992	213
Moldova	1		50	17	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina			39	24	33	38	1,511	29
Croatia		2	53	224	6	39	1,124	13
North Macedonia				8	4	51	16	47
Kosovo							9	4
Belgium								
Germany		8		1,930	10	966	1	887
Sweden						8		60
Greece			4	74	5	21	6	2
Albania					1	3		
Total	19	348	897	9,765	764	7,892	4,515	8,161

# Foot & mouth disease

The table below provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey.

Countries	Period 20 Nov - 26 Nov	Year to date 1 Jan - 26 Nov	2024	2023
Slovakia		6		
Turkey	209	1,474	97	350
Germany		1		
Hungary		5		
Total	209	1,486	97	350



#### **African Swine Fever**

On Friday, it was announced that African Swine Fever had been found in two wild boars in the mountains around Barcelona, approximately 15 km North-West of the centre of Barcelona.

At the time of writing (Monday afternoon), up to six dead wild boar with African Swine Fever have now been found. More cases are expected to follow.

This is the first time since 1994 for Spain to be affected by ASF. The authorities have established both a core zone and a surveillance zone, 6 and 20 km around the outbreak, respectively. There are 39 pig farms within the monitoring zone. So far, all farms have tested negative for ASF.

The outbreak means that Spain has lost its status as a country free from ASF and a number of Far Eastern export markets are expected to close to imports of Spanish pigmeat.

However, Spain has a regionalisation agreement with China and South Korea. In addition, the U.S., Canada, the UK and EU countries recognise the principles of regionalisation, which means that exports to the countries in question can continue from areas not affected by the outbreaks.

The affected and sealed off area is in the Spanish province of Greater Barcelona, which is one of four provinces in the Region of Catalonia.

However, until they have an overview of the extent of the outbreak, the Spanish authorities have decided to stop exports to China, Spanish media report.



# Pigmeat exports to countries outside the EU

With the EU Commission and Eurostat's database (Comext) as the source, the following table shows Spain's exports of pigmeat out of the EU for January-September.

Spain's pigmeat exports by country

			% change
Tonnes	Jan-Sept 2025	Jan-Sept 2024	25:24
China	372,854	383,608	-3
Japan	133,729	143,552	-7
Philippines	133,052	142,800	-7
South Korea	96,291	66,984	44
UK	53,394	47,653	12
Vietnam	28,094	12,254	129
Malaysia	23,062	19,774	17
Taiwan	20,967	14,018	50
Serbia	18,096	21,674	-17
USA	11,305	10,546	7
Mexico	10,831	10,736	1
Other	102,166	84,368	21
Total	1,003,841	957,967	5

Spain's exports of pigmeat by category

			% change
Tonnes	Jan-Sept 2025	Jan-Sept 2024	25:24
Live	0	0	0
Fresh/frozen	541,041	526,122	3
Bacon	16,703	15,877	5
Processed	30,484	31,645	-4
By-products	415,613	384,323	8
Total	1,003.841	957,967	5

# SOUTH KOREA

#### Outbreak of African Swine Fever hits farm in densely pig-populated area

Last week, the authorities in South Korea reported an outbreak of African Swine Fever at a farm of 1,423 pigs in South Chungcheong province.

This is the sixth case of African Swine Fever at a pig farm this year, but the first time for the virus to hit the province of South Chungcheong, which is South Korea's most important region in terms of pig production. There has otherwise been a decline in the number of African Swine Fever cases among wild boar, which have fallen from 719 cases last year to 55 cases this year.

To prevent any further spread of the virus, the authorities have introduced a national 48-hour ban on pig transport with immediate effect. The authorities will also monitor developments at 140 farms in the vicinity of the affected farm.



# Action plan to prevent and control African Swine Fever

An action plan to prevent and control African Swine Fever in the event of an outbreak of the virus was published in Holland last week (prior to knowledge about the outbreak in Spain), reports Pig 333. The plan has been drawn up in collaboration with provincial authorities, agricultural organisations and the Dutch pigmeat industry.

The plan focuses on preventing African Swine Fever among wild boars, and is particularly targeted at locations where people may leave food waste.

Potential infection zones and areas for fencing will also be drawn up to ensure that preparations are well underway should an outbreak occur.

The action plan is in force until 2028 unless an outbreak occurs earlier. In this case, the actions set out in the plan will be implemented earlier.



# USDA launches America First USD 285 million export programme

Last week, the USDA launched an America First export programme for USD 285 million.

The programme aims at strengthening American agriculture in global export markets. Details of the programme have not yet been revealed, but it is expected that the pigmeat sector will also be included.

U.S. media have stated that applications are expected to be dealt with speedily and will focus on activities at the start of 2026. Producers and companies involved in export-related initiatives may apply for funding from the programme.



Slight decline in pigmeat imports

The tables below show Japan's total pigmeat imports, including fresh/frozen pigmeat, for the period January-October 2025 compared with the same period last year.

Total pigmeat					
Tonnes	2025	2024	%		
Tonnes	Jan-Oct	Jan-Oct	change 2025:24		
USA	255,135	279,143	-8.6		
Canada	230,568	216,240	6.6		
Spain	151,924	146,904	3.4		
Brazil	96,069	64,440	49.1		
Mexico	88,532	104,878	-15.6		
Chile	40,360	44,315	-8.9		
Denmark	37,480	62,997	-40.5		
France	12,990	17,987	-27.8		
China	14,108	12,445	13.4		
Holland	11,339	13,346	-15.0		
Ireland	8,954	9,677	-7.5		
Thailand	6,480	7,013	-7.6		
UK	1,774	872	103.4		
Finland	1,703	1,596	6.7		
Portugal	1,018	328	210.4		
Austria	715	1,016	-29.6		
South Korea	384	351	9.4		
Belgium	223	51	337.3		
Others	515	512	0.7		
Total	960,271	984,111	-2.4		

0203					
Fresh/frozen pigmeat					
Tonnoo	2025	2024	%		
Tonnes	Jan-Oct	Jan-Oct	change 2025:24		
Canada	218,870	203,596	7.5		
USA	171,974	192,266	-10.6		
Spain	149,063	144,212	3.4		
Brazil	90,542	59,750	51.5		
Mexico	79,339	96,111	-17.5		
Denmark	32,806	50,385	-34.9		
Chile	29,584	35,330	-16.3		
France	12,564	17,642	-28.8		
Holland	11,293	13,213	-14.5		
Ireland	3,748	5,505	-31.9		
UK	1,773	872	103.3		
Finland	1,336	1,298	2.9		
Portugal	974	277	251.6		
Austria	635	865	-26.6		
Belgium	197	40	392.5		
Others	62	134	-53.7		
Total	804,760	821,496	-2.0		