# MARKET NEWS for pig meat



Market analysis 3 June 2025 Week 23

# **MARKET SITUATION**

The market situation is unchanged from last week.

**Europe:** Legs and other cuts are being traded at unchanged prices.

**UK:** Strong sales continue

Asian markets: Good demand for bellies.

# **Slaughtering in Denmark**

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter database. The figures exclude culled pigs.

	Week 18	Week 19	Week 20	Week 21	Weeks 1-21 2025:24
Total	272,520	306,935	312,535	307,699	2.3



#### **Futures**

Chicago (\$ per 100 lbs	Lean Hog			Pork Cutout		
carcase weight)	30/5	23/5	Change	30/5	23/5	Change
2025						
Jun	101.33	98.30	3.03	105.68	105.68	0.00
Jul	104.93	101.55	3.38	110.93	110.93	0.00
Aug	105.03	101.28	3.75	110.15	110.15	0.00
Oct	88.93	86.10	2.83	101.85	101.85	0.00
Dec	80.73	78.48	2.25	90.70	88.80	1.90
2026						
Feb	83.33	81.50	1.83	91.65	89.75	1.90
Apr	86.45	84.93	1.52	92.78	90.88	1.90
May	89.55	88.25	1.30	99.38	97.48	1.90
Jun	96.15	95.13	1.02	104.73	102.83	1.90
Jul	96.10	95.48	0.62	106.08	104.18	1.90
Aug	94.95	94.55	0.40	104.60	102.70	1.90
Oct	79.13	78.73	0.40	97.00	95.10	1.90

Conversion factors:

1 lb = DKK 0.4536 kg

1 \$ = DKK

6.5908



# **African Swine Fever**

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia

	F	Period	Year to date		2024	4 2023		
Countries	22 Ma	ay - 28 May	1 Jai	n - 28 May	2024		4	2023
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		1		32		36	2	53
Latvia		7	1	617	7	961	8	730
Lithuania		10		421	8	561	3	436
Poland		75		2,202	44	2,311	30	2,686
Italy		8	1	404	31	1,205	17	1,050
Ukraine			15	24	70	15	38	9
Czech Republic						27		56
Romania	5	2	155	122	220	186	737	289
Hungary		30		548		474		403
Bulgaria				271	1	717	3	653
Slovakia		7	1	141	1	165		535
Serbia	5	1	18	28	310	101	992	213
Moldova		1	34	9	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina			7	13	33	38	1,511	29
Croatia			1	7	6	39	1,124	13
North Macedonia				7	4	51	16	47
Kosovo							9	4
Belgium								
Germany		92		1,502	10	966	1	887
Sweden						8		60
Greece	1	1	2	74	5	21	6	2
Albania					1	3		
Total	11	235	235	6,422	764	7,892	4,515	8,161

# **Foot and Mouth disease**

The following provides an update from the EU Commission's reporting system for Foot & Mouth disease in EU countries and Turkey.

Countries	Period 22 May – 28 May	Year to date 1 Jan - 28 May	2024	2023
Slovakia		6		
Turkey		137	97	350
Germany		1		
Hungary		5		
Total	0	149	97	350



# Taiwan: first country in Asia to be free from pig diseases

According to Swineweb, the World Organisation for Animal Health (WOAH) has confirmed Taiwan as the first country in Asia to be declared free from African Swine Fever, Classical Swine Fever and Foot & Mouth disease.

Taiwan was hit by Foot & Mouth disease in 1997 and was declared free from the disease in 2020. While ASF hit China and other countries in 2018, Taiwan introduced rigorous border controls to prevent the disease from entering the country. The island was recognised as virus-free by WOAH in 2024.



# Supreme Court considering a challenge to Proposition 12

According to US media, the US Supreme Court is considering a challenge to Proposition 12 legislation in California.

This follows a request from the Iowa Pork Producers Association (IPPA) who believe that Proposition 12 contravenes the US Constitution by unfairly burdening pig producers outside the state of California.

More specifically, IPPA claim that pig producers in Iowa and other states were given less time to comply with Proposition 12's new standards compared to producers in California, who have been subject to Proposition 12 legislation since 2008.

The new appeal to the Supreme Court comes after an appeals court (Ninth Circuit Court) previously dismissed a lawsuit claiming that Proposition 12 unfairly discriminates against pork producers outside California.

The US Supreme Court will now decide whether the case will be heard by the Supreme Court once again.

In May 2023, the US Supreme Court approved California's animal welfare legislation by a majority of 5-4. The legislation bans the sale of pig meat from pigs not born and bred in accordance with the state's animal welfare regulations.



# JBS builds sausage factory for USD 135 million

JBS has announced the building of a sausage factory for USD 135 million in Perry, not far from Des Moines in Iowa.

Building is scheduled to start at the end of 2025, and operations are expected to commence at the end of 2026. When running at full capacity, annual production is expected to amount to 59,000 tonnes sausages per year.

The project has been welcomed in the local area as last year, Tyson Foods closed a processing company in the same town.



#### Cranswick acquires sausage producer Blakemans

The UK's Cranswick has announced the acquisition of the UK sausage producer, Blakemans, which is located in Staffordshire and employs a workforce of 290.

According to Cranswick, the acquisition will add capacity to Cranswick's existing business, particularly within raw and cooked sausage.



#### Pig meat production expected to increase by 3.3. per cent in 2025

The British trade organisation, AHDB, has put forward its outlook for British pig meat production in 2025.

In March, AHDB expected British pig meat production in 2025 would be unchanged at 960,000 tonnes. They now expect a 3.3 per cent increase in production to around 990,000 tonnes.

This is the result of the fact that slaughtering is expected to increase by 2.5 per cent to almost 10.6 million head while carcase weight is expected to increase by a further 1 kg to 91 kg.

The most significant rise in production – compared to last year – is expected in H1 2025. In Q1, production rose by 6.4 per cent and for this current quarter, a rise of 3.2 per cent is expected. A more modest 2 per cent rise is expected for Qs 3 & 4.

In its quarterly Pork Market Outlook, AHDB also writes that the number of pig slaughterhouses in England has fallen to 81 – a fall of 13 over five years.



# Sow herd reduced by a third in 20 years but production almost unchanged

According to Pig 333, the European breeding herd reduced from 15.02 million sows in 2004 to 10.15 million in 2024, corresponding to a fall of 33 per cent. Pig meat production over the same period changed from 21.1 million tonnes in 2004 to 21.04 million tonnes in 2024, which means that the production is virtually unchanged.

Developments in individual countries varies considerably. Spain is the only country whose breeding herd increased slightly, which resulted in pig meat production rising by 60 per cent between 2004 and 2024.

Denmark's sow herd declined by 17 per cent, one of the countries that has had the smallest decline. In Germany and France, the breeding herd fell by 43 per cent and 36 per cent respectively while the fall is 30 per cent in Holland and 63 per cent in Poland.



# **GLOBAL**

# Rabobank: U.S. tariffs can create opportunities for some and challenges for others

In their latest quarterly report from May, Rabobank writes that U.S. tariffs can create new opportunities for some pig-meat exporting countries and challenges for others. Costs in pig production related to feed as well as the risk of pig diseases are increasing uncertainty in the industry.

Despite increased Chinese self-sufficiency in pig meat in recent years, China remains the world's largest importer of pig meat. According to Rabobank, U.S. tariffs may help redirect some American exports of pig meat away from China, which could benefit exports of pig meat from Europe and Brazil.

Feed costs are highly volatile and vary geographically. According to Rabobank's report, feed costs are relatively low in North America, South-East Asia and Europe but are increasing in South America due to strong demand and exchange rate fluctuations.

The increased risk of new outbreaks of disease is challenging pig producers in parts of North America, the EU and Asia. Uncertainty about pork consumption is also likely to reduce investment interest in new pig production despite the generally positive economic outlook for the sector.

Rabobank therefore concludes that they expect certain changes in global trade in pig meat and modest growth in the global supply.



# Vall Companys, Incarlopsa and Group Cañigueral acquire Inga Food in Spain

International news media report that the three Spanish companies, Vall Companys, Incarlopsa and Group Cañigueral have together acquired Inga Food in Spain, Nutreco's pork division. The plan is for the three companies to acquire an equal share in the company.

Inga Foods produces and sells finishers in Spain. It employs 90 people and has a revenue of EUR 325 million per year. It is one of the world's leading producers of Iberian pigs.

The sale is subject to the approval of Spain's competition authorities.



# Increasing imports of pig meat in Q1 2025

With Mexico's trading statistics as the source, the table below shows Mexico's imports of fresh/frozen pig meat (product code 0203) for Q1 2025 compared to the same quarter in the previous two years.

As can be seen from the table, Mexico's total imports of fresh/frozen pig meat increased by 17 per cent in Q1 2025.

By far the majority of Mexican imports of fresh/frozen pig meat comes from the U.S. followed by Canada and, most recently, Brazil. Imports from the U.S. primarily comprise legs for the Mexican processing industry.

0203 Fresh/frozen pig meat						
Tonnes	Jan-March 2023	Jan-March 2024	Jan-March 2025	% change 2025:2024		
USA	274,302	279,262	308,145	10.3		
Canada	37,890	32,491	50,689	56.0		
Brazil		104	6,036	5703.8		
Chile			699			
Unidentified	3,128					
Total	315,320	311,857	365,569	17.2		

Although up to 90 per cent of Mexico's pig meat imports are fresh/frozen pig meat, the country also imports processed pig meat from the U.S., Spain and Canada as well as by-products from the U.S., Canada and a modest amount from Denmark.

	020649 By-products				
Tonnes	Jan-March 2023	Jan-March 2024	Jan-March 2025	% change 2025:2024	
USA	2,990	10,506	13,555	29.0	
Canada	3,600	3,099	3,170	2.3	
Denmark			200		
Spain	198	215			
Unidentified	7,964				
Total	14,752	13,820	16,925	22.5	



# Stable pig meat imports

The table below shows Japan's total imports of pig meat, including fresh/frozen pig meat, for the period January-April 2025 compared to the same period last year.

Total pig meat						
Tonnes	2025	2024	% change			
Torries	Jan-April	Jan-April	2025:24			
USA	97,198	110,868	-12.3			
Canada	85,153	86,281	-1.3			
Spain	57,864	49,554	16.8			
Brazil	40,435	18,746	115.7			
Mexico	36,478	43,462	-16.1			
Denmark	15,327	22,732	-32.6			
Chile	15,151	16,940	-10.6			
France	5,355	6,769	-20.9			
China	5,293	4,751	11.4			
Holland	4,958	5,392	-8.0			
Ireland	3,168	3,458	-8.4			
Thailand	2,536	2,656	-4.5			
UK	696	141	393.6			
Finland	508	490	3.7			
Austria	454	91	398.9			
Portugal	316	81	290.1			
South						
Korea	149	170	-12.4			
Belgium	100	6	1566.7			
Others	258	176	46.6			
Total	371,397	372,764	-0.4			

0203						
Fresh/frozen pig meat						
Tonnes	2025	2024	% change			
Tonnes	Jan-April	Jan-April	2025:24			
Canada	81,700	81,374	0.4			
USA	65,543	76,834	-14.7			
Spain	56,961	48,738	16.9			
Brazil	37,732	17,196	119.4			
Mexico	32,498	40,319	-19.4			
Denmark	13,437	17,579	-23.6			
Chile	11,337	13,341	-15.0			
France	5,195	6,682	-22.3			
Holland	4,942	5,333	-7.3			
Ireland	1,274	1,779	-28.4			
UK	696	141	393.6			
Austria	408	48	750.0			
Finland	348	353	-1.4			
Portugal	302	62	387.1			
Belgium	93					
Others	29	68	-57.4			
Total	312,495	309,847	0,9			