MARKET NEWS for pig meat



Market analysis 24 June 2025 Week 26

MARKET SITUATION

Demand in the European market has improved and the weather is perfect for BBQs. So far, trading in legs and other cuts is at unchanged prices.

UK: Strong sales continue

Asian markets: Demand is stable.

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Slaughtering in Denmark

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter database. The figures exclude culled pigs.

	Week 21	Week 22	Week 23	Week 24	Weeks 1-24 2025:24
Total	310,045	215,099	229,664	226,051	0.3



Futures

Chicago (\$ per 100 lbs	l	₋ean Hog		Pork Cutout			
carcase weight)	20/6	13/6	Change	20/6	13/6	Change	
2025							
Jun		103.70			110.65		
Jul	112.78	109.48	3.30	121.25	115.78	5.47	
Aug	112.45	110.13	2.32	116.40	115.00	1.40	
Oct	96.03	94.20	1.83	108.10	106.70	1.40	
Dec	86.63	85.33	1.30	95.95	94.55	1.40	
2026							
Feb	87.65	87.03	0.62	96.90	95.50	1.40	
Apr	89.30	89.25	0.05	98.03	96.63	1.40	
May	91.80	91.50	0.30	104.63	103.23	1.40	
Jun	97.65	97.95	-0.30	109.98	108.58	1.40	
Jul	97.68	97.83	-0.15	111.33	109.93	1.40	
Aug	96.30	96.65	-0.35	109.85	108.45	1.40	
Oct	81.10	81.63	-0.53	102.25	100.85	1.40	
Dec	72.45	72.75	-0.30	90.10	88.70	1.40	

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK

6.4782



African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia

	Period		Year to date		2024		2023	
Countries	12 Jun	e - 18 June	1 Jan	1 - 18 June	Pigs Wild boar		2023	
	Pigs	Wild boar	Pigs	Wild boar			Pigs	Wild boar
Estonia		1		35		36	2	53
Latvia		6	1	635	7	961	8	730
Lithuania		21		459	8	561	3	436
Poland		21		2,310	44	2,311	30	2,686
Italy		5	1	418	31	1,205	17	1,050
Ukraine		1	15	25	70	15	38	9
Czech Republic						27		56
Romania	5	3	164	128	220	186	737	289
Hungary		12		592		474		403
Bulgaria				271	1	717	3	653
Slovakia		6	1	154	1	165		535
Serbia			18	28	310	101	992	213
Moldova	1		35	11	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina			8	13	33	38	1,511	29
Croatia			1	7	6	39	1,124	13
North Macedonia				7	4	51	16	47
Kosovo							9	4
Belgium								
Germany		25		1,563	10	966	1	887
Sweden						8		60
Greece			3	74	5	21	6	2
Albania					1	3		
Total	6	101	247	6,730	764	7,892	4,515	8,161

Foot and mouth disease

The following provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey.

Countries	Period 12 June - 18 June	Year to date 1 Jan - 18 June	2024	2023	
Slovakia		6			
Turkey		174	97	350	
Germany		1			
Hungary		5			
Total	0	186	97	350	



Rise in pig futures last week

According to the U.S. media, futures prices increased significantly last week as the highest wholesale prices for pork in the last three years were reached. There is a seasonal peak at the start of July when meat prices tend to peak in connection with Father's Day and the 4th July celebrations.

Last week, China also issued export licences to 106 new American poultry and pig meat factories, 23 of which can export to China.



Five cases of African Swine Fever in North Rhine-Westphalia

African Swine Fever (ASF) was found in a wild boar on 13 June in the German state of North Rhine-Westphalia. Since then four other wild boar have also tested positive for ASF. This has been confirmed by the German authorities.

As the five cases are in close proximity, no changes have been made to the restricted zones. Action has already been taken to prevent the virus from spreading any further.

North Rhine-Westphalia, where many pigs are produced and slaughtered, is one of the major pig production areas in Germany



Continued decline in Lower Saxony's pig population

Preliminary pig population figures in the two states of Lower Saxony and Bavaria show a decline in the former and stability in the latter. This is according to a census carried out on 3 May

In Lower Saxony, the figures show a total pig population of 6.87 million pigs, which is a fall of 3.6 per cent. This is largely due to fewer finishers compared to one year ago. The breeding sow population is 0.9 per cent higher. For finisher farms, the fall is 8.3 per cent while the number of sow farms is down by 2.6 per cent.

Bavaria recorded a total population of 2.43 million pigs, which is a rise of 0.9 per cent compared to one year ago. However, the breeding sow population fell by 4.0 per cent over the same period.

Figures for the pig populations of the other German states that featured in the May census will be published over the coming weeks.



Tönnies signs an agreement in principle for a strategic partnership with The Family Butcher Premium Food Group, better known as Tönnies, has signed an agreement in principle for a strategic partnership with its competitor, The Family Butcher (TFB).

The Family Butcher is the second largest processor of sausages and hams in Germany. The company has long been under financial pressure and the acquisition aims to stabilise the situation. Moreover, the partnership will also ensure TFB better access to raw materials, which has been one of the challenges behind the financial problems of recent years.

Tönnies' co-ownership of TFB must be approved by the German competition authorities before it can become a reality.

The German competition authorities announced last week that they are unable to approve the sale of Vion's German activities to Tönnies.



More pig producers make use of second round buyout scheme

In the second round of the buyout scheme for pig farms, 210 pig producers have chosen to shut down production in return for compensation. Approximately 60 per cent of the participating producers are located in the West Flanders region, which has the highest concentration of pig producers in Flanders.

In the first round, 156 businesses accepted the offer which closed in June 2023. This was fewer than originally expected, but in the time from when the purchase scheme was first announced and its approval by the EU Commission, the economics of pig production had improved.

A budget of EUR 200 million was allocated to the purchase of small and medium-sized pig farms in Flanders but the full amount was not fully utilised in the first round. Under this buyout scheme, the amount of nitrogen emissions has been eased in order to encourage more pig producers to participate.

The scheme is aimed at reducing carbon emissions.



Chinese authorities to reduce the breeding herd by 1 million sows

According to international media, the Chinese authorities will reduce the number of sows from the current 40.38 million to approx. 39.5 million. This is a response to the oversupply of pig meat and falling prices for producers.

In addition to reducing the number of sows, the authorities also want to stop smaller pig producers from acquiring finishers from major pig producers in order to fatten the pigs for some months in the hope of better pig prices.

The Chinese authorities have also purchased 10,000 tonnes of pig meat for storage in order to stabilise the market. This is the first time this year for this option to be exercised.



China has approved 106 American processing plants for export

According to Reuters, last week China approved 106 American processing plants, including 23 pig meat processing plants, for export to China.

Many processing companies were given access to China under the 2020 trade agreement between China and the U.S. However, many of the companies lost their access earlier in the year.

While poultry and pig meat processing plants have had their export licences renewed, the licences for beef processing plants are still listed as expired.



Olymel expands plant for USD 142 million

According to international media, Olymel is expanding their plant in Trois-Rivières for USD 142 million in order to improve their service to both national and international customers.

The plant, which currently mainly produces sausages, is being expanded to produce a wider selection of pig meat and poultry products.

The expansion will result in the plant being integrated so that both processing and packaging are carried out on site, thus optimising the company's processes and productivity. In addition, the expansion will mean an uplift to the company's production capacity. 50 new employees are expected to be taken on.

As a result of the expansion, Olymel is to close two other plants, which together employ 290 employees.