

Market analysis15 July 2025Week 29

MARKET SITUATION

Europe: Following a sharp price fall last week, trading this week is at largely unchanged prices. This applies to both legs and other cuts.

UK: Stable trade

Asian markets: Demand is stable.

Slaughtering in Denmark

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter database. The figures exclude culled pigs.

	Week 24	Week 25	Week 26	Week 27	Weeks 1- 27 2025:24
Total	227,828	282,831	279,741	278,988	+1.1%



Futures

Chicago	L	ean Hog.		Pork Cutout			
(\$ per 100 lbs carcase weight)	11/7	27/6	Change	11/7	27/6	Change	
2025							
Jul	106.73	113.25	-6.52	115.10	121.55	-6.45	
Aug	104.68	110.28	-5.60	112.23	116.70	-4.47	
Oct	90.65	94.63	-3.98	103.93	108.40	-4.47	
Dec	82.28	85.70	-3.42	92.23	96.00	-3.77	
2026							
Feb	84.28	87.18	-2.90	93.18	96.95	-3.77	
Apr	87.43	89.58	-2.15	94.30	98.08	-3.78	
May	90.08	92.25	-2.17	100.90	104.68	-3.78	
Jun	97.30	98.55	-1.25	106.25	110.25	-4.00	
Jul	97.20	98.45	-1.25	107.60	111.38	-3.78	
Aug	96.15	97.00	-0.85	106.13	109.90	-3.77	
Oct	80.55	81.55	-1.00	98.53	102.30	-3.77	
Dec	73.70	73.45	0.25	86.38	90.15	-3.77	
Conversion factors	5:						
1 lb = 0.4536 kg							
1 \$ = DKK							
6.3866							



African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia

Countries	Period 26 June - 9 July		Year to date 1 Jan - 9 July		2024		2023	
	Pigs	Wild boar	Pigs	Wild boar	Pigs Wild boar		Pigs	Wild boar
Estonia	1	4	1	39		36	2	53
Latvia	1	39	2	675	7	961	8	730
Lithuania		19		482	8	561	3	436
Poland	3	65	4	2,416	44	2,311	30	2,686
Italy		23	1	453	31	1,205	17	1,050
Ukraine	1	1	16	26	70	15	38	9
Czech Republic		1		1		27		56
Romania	17	7	185	138	220	186	737	289
Hungary		14		623		474		403
Bulgaria				271	1	717	3	653
Slovakia			1	155	1	165		535
Serbia	2		20	28	310	101	992	213
Moldova	1	1	36	15	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina		2	8	15	33	38	1,511	29
Croatia	5		6	8	6	39	1,124	13
North Macedonia				7	4	51	16	47
Kosovo							9	4
Belgium								
Germany		55		1,659	10	966	1	887
Sweden						8		60
Greece	1		4	74	5	21	6	2
Albania					1	3		
Total	32	231	284	7,085	764	7,892	4,515	8,161

Foot and mouth disease

The following provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey.

Countries	Period 26 June - 9 July	Year to date 1 Jan - 9 July	2024	2023
Slovakia		6		
Turkey	1	175	97	350
Germany		1		
Hungary		5		
Total	1	187	97	350



Pig census May 2025

In early July, the German authorities published the preliminary figures for the German pig population on 3 May 2025.

The preliminary figures show that the German pig population is 1.2 per cent lower compared to the same census last year.

The results also show that the piglet population rose by 1.6 per cent whereas pigs under 50 kg declined by 6.8 per cent. If the two groups are added together, there is a decline of 1.6 per cent for piglets and pigs under 50 kg.

The breeding herd fell by 1.9 per cent.

According to the census, the number of pig farms in Germany continues to fall. The May census shows that there are 15,250 pig farms. This is a fall of 520 farms, which equates to 3.3 per cent in one year. As regards sow farms, the decline is even sharper. The May census recorded 4,890 sow farms, which is a fall of 220 farms – 4.4 per cent fewer in one year.

Commenting on the census, the German producer organisation, ISN, states:

"Despite the industry's positive economic situation, many pig producers continue to leave the sector. New regulations causing a lack of planning certainty probably play a decisive role – as does the risk of animal disease."

'000 head	May census					
000 fiead	2025	2025 2024				
Piglets	6,509.3	6,408.9	1.6			
Pigs under 50 kg	3,609.9	3,874.8	-6.8			
Finishers over 50 kg	9,389.0	9,453.5	-0.7			
Breeding herd	1,409.1	1,437.1	-1.9			
Of which: pregnant	1,011.6	1,030.1	-1.8			
SOWS	1,011.0	1,030.1	-1.0			
Total	20,917.3	21,174.3	-1.2			

- HOLLAND

Sharp increase in piglet exports to Spain

Pig 333 reports a sharp increase in Spanish imports of piglets from Holland. Spanish piglet imports from Holland increased by 27 per cent to 1.5 million in H1 2025, reports the publication.

Statistics from the Dutch authorities in the form of RVO (Rijksdienst Voor Ondernemend) also show that Dutch piglet exports in H1 2025 totalled 3.0 million head. Of this, Spain took 1.5 million head while Germany and Belgium took 1.1 and 0.2 million piglets from Holland respectively.



Supreme Court refuses to rule on Proposition 12 again

The U.S. Supreme Court has rejected a request from the Iowa Pork Producers Association (IPPA) to reconsider California's Proposition 12 legislation.

According to U.S. media, the Supreme Court's rejection sends a clear message to U.S. pig producers that future legal help from the Supreme Court is unlikely.

Iowa Congressman, Randy Feenstra, criticises the Supreme Court's decision and is of the opinion that Proposition 12 "makes pork production in the U.S. needlessly more expensive, harms rural communities and threatens food security".

In May 2023, the US Supreme Court approved California's Proposition 12 legislation by a majority of 5-4. The legislation prohibits the sale of pigmeat from pigs that are not born and raised in accordance with the state's animal welfare regulations.



Trump's tariff war could hit U.S. pigmeat exports

As has been extensively reported, President Trump has once again threatened to impose tariffs from 1 August against a number of trading partners. Among the countries designated for tariffs of between 25 and 40 per cent are the EU, Canada, Mexico, Japan and South Korea.

So far, the U.S. has only made preliminary agreements with the UK and Vietnam.

A possible trade war with retaliatory tariffs on U.S. products – including pigmeat – could hit U.S. pigmeat exports hard. Around 25 per cent of all pigmeat produced in the U.S. is sold in export markets.

By far the largest export market for U.S. pig meat is Mexico, which takes around 40 per cent. Then come China, Japan and South Korea.

Together, these four export markets take more than 70 per cent of U.S. exports of fresh/frozen pigmeat. A possible tariff war could therefore force large volumes of American pig meat on to the U.S. domestic market and into alternative export markets.



Secretary of Agriculture: No amnesty for illegal farm workers

According to Reuters, the U.S. Secretary of Agriculture, Brooke Rollins, announced last week that there will be no amnesty for farm workers who are in the country illegally. The Trump administration wishes to deport all immigrants who are in the country illegally. The administration wants a 100% American workforce.

The Agriculture Secretary's statement contradicts previous announcements from President Trump where he raised the possibility of both the agricultural sector and the hotel industry being exempt from the consequences of the new, stricter immigration rules. The Agriculture Secretary also said that securing enough labour for U.S. agriculture is a top priority for her.

Trump has subsequently stated that he is willing to allow migrant workers remain in the U.S. if the farmers they work for will vouch for them, reports Reuters.

American agricultural organisations have long wanted the Trump administration to spare their sector from the tighter immigration rules, which could do great damage to an industry that depends on immigrant labour.



Increasing exports of pig meat in 2025

Pig333 reports that, compared to the same period last year, Russian exports of pigmeat and by-products increased by 60 per cent, to 130,000 tonnes, in the first five months of 2025.

In terms of value, exports for the first five months of the year amounted to \$311 million. The five largest export markets are Vietnam (\$107 million), China (\$73 million), Belarus (\$70 million), Hong Kong (\$17 million) and Serbia (\$14 million).

💶 ITALY/ = THAILAND

Thailand resumes imports of processed pigmeat from Italy

The Italian authorities state that, after two years of negotiations, Thailand has resumed imports of processed pigmeat from Italy.

Imports from Italy were suspended in February following an outbreak of African Swine Fever in the country.