MARKET NEWS for pigmeat



Market analysis 8 December 2025 Week 50

MARKET SITUATION

Europe: The outbreak of African Swine Fever in Spain means that cuts for the European processing industry will come under pressure. However, so far – in the immediate term – Christmas trade means that both legs and other cuts are being traded at largely unchanged prices.

UK: Good demand continues

Asian markets: Demand remains stable. From Japan, however, an increased interest is being seen as a result of the African Swine Fever situation in Spain.

Slaughtering in Denmark

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter database. The figures exclude culled pigs.

	Week 45	Week 46	Week 47	Week 48	Weeks 1-48 2025:24
Total	334,289	334,095	331,397	336,333	+4.7 %



Futures

Chicago (\$ per 100	1	Lean Hog			Pork Cutout		
lbs carcase weight)	5/12	28/11	Change	5/12	28/11	Change	
Dec 2025	81.65	80.60	1.05	94.50	93.23	1.27	
Feb 2026	82.28	81.00	1.28	93.75	93.75	0.00	
April 2026	86.78	84.90	1.88	95.85	95.85	0.00	
May 2026	92.25	88.18	4.07	101.23	101.23	0.00	
June 2026	98.56	96.75	1.81	106.58	106.58	0.00	
July 2026	99.75	97.83	1.92	107.93	107.93	0.00	
Aug 2026	99.20	97.50	1.70	106.45	106.45	0.00	
Oct 2026	84.25	83.43	0.82	98.85	98.85	0.00	
Dec 2026	76.50	76.50	0.00	86.70	86.70	0.00	
Feb 2027	79.43	79.88	-0.45	89.30	89.30	0.00	
April 2027	82.88	83.28	-0.40	91.40	91.40	0.00	

Conversion factors

DKK/kg: 1 lb = 0.4536 kg

1 \$ = DKK 6.4138



African Swine Fever

The table below provides an update from the EU Commission's reporting system for outbreaks of African Swine Fever in EU countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro and North Macedonia.

		eriod		Year to date 2024		2023		
Country	27 No	v - 3 Dec	1 Jar	1 - 3 Dec				.020
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		14	11	236		36	2	53
Latvia		41	11	1,176	7	961	8	730
Lithuania		12	8	666	8	561	3	436
Poland		75	18	3,120	44	2,311	30	2,686
Italy		11	1	598	31	1,205	17	1,050
Ukraine		1	19	32	70	15	38	9
Czech Republic				1		27		56
Romania	7	4	460	204	220	186	737	289
Hungary		22		767		474		403
Bulgaria		19		667	1	717	3	653
Slovakia			1	171	1	165		535
Serbia		6	229	55	310	101	992	213
Moldova		2	50	19	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina	8		47	24	33	38	1,511	29
Croatia		11	53	235	6	39	1,124	13
North Macedonia				8	4	51	16	47
Kosovo							9	4
Belgium								
Spain		4		4				
Germany		21		1,951	10	966	1	887
Sweden						8		60
Greece			4	74	5	21	6	2
Albania					1	3		
Total	15	243	912	10,008	764	7,892	4,515	8,161

Foot & mouth disease

The table below provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey.

Country	Period 27 Nov - 3 Dec	Year to date 1 Jan - 3 Dec	2024	2023
Slovakia		6		
Turkey	88	1,562	97	350
Germany		1		
Hungary		5		
Total	88	1,574	97	350



African Swine Fever

At the time of writing (Monday afternoon) 13 wild boars have died from African Swine Fever. The number is expected to rise as dead wild boars continue to be found that need to be tested for the virus.

The outbreak means that Spain has lost its status as a country free from African Swine Fever.

Spain, however, has entered into regionalisation agreements with China and South Korea. In addition, a number of other countries, such as the U.S., UK and EU countries, have recognised the principle of regionalisation which means that exports to the respective countries can continue from areas not affected by the outbreak.

So far, only the province of Greater Barcelona has been closed for exports to these markets. The province is one of four provinces in the Catalonia region and contains approximately 25 per cent of Catalonia's pig population.

So far, therefore, exports of Spanish pigmeat to Spain's most important export market, China, as well as a number of other markets, remain open.

However, Spain's second and third largest export markets outside the EU, Japan and the Philippines, as well as a number of Far Eastern markets, are closed to all imports of Spanish pigmeat.

Spain's total exports of pigmeat out of the EU amount to approximately 1.4 million tonnes per year. So far, it would appear that almost 60 per cent of Spanish exports remain open, while around 40 per cent are closed. This means that export markets outside the EU, corresponding to annual exports of around 0.8 million tonnes, remain open.

This situation, however, may change. Spain is still negotiating with a number of closed markets with a view to them reopening.

On the other hand, the situation may become more challenging if cases are discovered in provinces other than Greater Barcelona.



Authorities to reduce the wild boar population in Catalonia by culling

The outbreak of African Swine Fever means that the authorities in Catalonia, together with hunting organisations, will begin culling the wild boar population in Catalonia.

According to the Spanish national farmers' union, COAG, the wild boar population is currently 5-6 times larger than 30 years ago when Spain last experienced an outbreak of African Swine Fever.

In the Collserola mountain range near Barcelona, where the outbreak of African Swine Fever has occurred, the number of wild boar is estimated to be in the region of 1,000.



Costa Food Group invests \$300 million in Paraguay

The Spanish meat producer, Costa Food Group, is to invest \$300 million in the construction of a new pig slaughterhouse in Paraguay, reports Reuters.

The investment was announced last week at an event in Paraguay attended by representatives from Costa Food Group and Paraguay's President Santiago Pena.

The investment will help to meet an annual demand of 1 million pigs, said Pena. He went on to say that the deal was a clear signal to pig producers in Paraguay to increase pig production.

It is envisaged that the new company will focus primarily on exports to new destinations. The investment is part of Costa's strategy to strengthen its presence in Latin America.

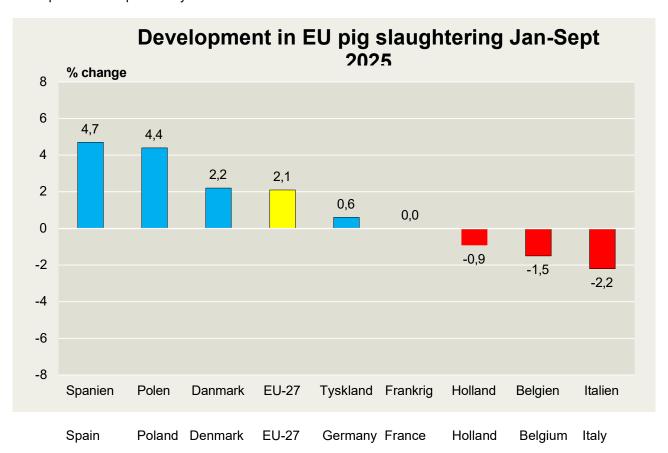


EU pig slaughtering increased by 2.1 per cent in the first nine months of 2025

The EU Commission has published figures for EU countries' pig slaughtering for the first nine months of 2025. The figures are based on the countries' reported slaughtering numbers to Eurostat.

The diagram below shows the development in slaughtering (measured in number) for the EU and for the 8 largest pig producing countries in the EU. These eight countries account for around 85 per cent of slaughtering in the EU.

For the EU 27 as a whole, slaughtering increased by 2.1 per cent for the period Jan-Sept 2025 compared to the same period in the previous year.





Philippines opens up to imports from 13 Chilean companies

The Philippines' Agriculture Minister has approved a three-year accreditation, which gives 13 Chilean companies the right to export beef, pigmeat and chicken to the Philippines.

The accreditation not only covers meat products, but also by-products and animal fat, which expands the potential for trade between the two countries.

With the agreement, the Philippines has strengthened its network of global meat suppliers and has supplemented imports from traditional exporting countries such as the U.S., Canada, Brazil and Spain.

The initiative is part of the Philippines' strategy to enhance food security, build greater resilience in the food chain and prevent disruption in the local market.



Increasing pigmeat imports in the first nine months of 2025

With Mexico's trading statistics as the source, the tables below show Mexico's imports of fresh/frozen pigmeat and by-products for the first nine months of 2025 compared to the corresponding months in the previous two years.

As can be seen, Mexico's total imports of fresh/frozen pigmeat increased by 12 per cent from January to September 2025. By-products rose over the same period by 23 per cent.

By far the majority of Mexican imports of fresh/frozen pigmeat comes from the U.S. followed by Canada and, most recently, Brazil. Imports from the U.S. comprise largely pork legs for the Mexican processing industry.

	0203 Fresh/frozen pigmeat					
Tonnes	Jan-Sept 2023	Jan-Sept 2024	Jan-Sept 2025	% change 2025:2024		
USA	771,899	847,102	894,512	5.6		
Canada	116,776	116,248	159,762	37.4		
Brazil	10,867	22,051	47,045	113.3		
Chile			699			
Spain		193	430	122.8		
Holland			107			
Unidentified	5,010					
Total	904,553	985,594	1,102,555	11.9		

Up to 90 per cent of Mexico's pigmeat imports comprise fresh/frozen pigmeat, but Mexico also imports some processed pigmeat from the U.S., Spain and Canada and by-products from the U.S., Canada and a small amount from Denmark.

	020649 By-products						
Tonnes	Jan-Sept Jan-Sept Jan-Sept % 2023 2024 2025 change 2025:202						
USA	2,990	32,162	43,368	34.8			
Canada	10,581	9,861	9,929	0.7			
Denmark		152	425	179.6			
Spain	469	411	172	-58.2			
Unidentified	32,584						
Chile		1,138					
Total	46,625	43,724	53,894	23.3			



FAO predicts a moderate rise in production and trade in pigmeat in 2025

Following the FAO's half-yearly Food Outlook from November, the organisation has now published its latest Meat Market Review. The report points to modest growth in both production and trade in pigmeat in 2025.

Global pigmeat production is expected to reach 126.3 million tonnes, corresponding to a rise of 1 per cent compared to the previous year. This is ascribed to increased productivity and efficiency despite an unchanged breeding population and continuing challenges presented by African Swine Fever – particularly in Asia and Europe.

Regional trends:

- **China:** Production is expected to rise, driven by slaughtering being brought forward to handle oversupply as well as government measures to reduce the breeding herd and stabilise prices. Imports are expected to fall slightly as a result of a high level of domestic production.
- Brazil, Russia and Vietnam: Expected growth as a result of increased local demand and export opportunities.
- **EU:** Only marginal rise limited by animal disease and more rigorous environmental and animal welfare regulations, which will impede recovery and expansion.
- USA: Slight fall in production following PRRS outbreak although partly offset by higher carcase weight.

Trade in pigmeat is expected to reach 10.2 million tonnes, a rise of 1.5 per cent from the previous year. Imports are expected to increase in the Philippines, Vietnam, Mexico and Argentina.

Brazil is expected to cover a large part of the increased demand by 15 per cent export growth, while Russia increases its exports. By contrast, exports from the EU and the U.S. are expected to fall in 2025.

See more here: FAO Meat Market Review 2025

The Dominican Republic

ASF: significant impact on production

The USDA has published a report on the production and trade in pigmeat with the Dominican Republic.

The report concludes that ASF remains a significant challenge for national production. Despite extensive measures to control the disease since the outbreak in 2021, the number of cases increased in the first half of 2025 and the disease is now present throughout the country.

In the first half of 2025, domestic production fell by 23 per cent compared to the same period in 2024. According to the USDA, the breeding herd fell from 1-1.3 million sows in 2021 to under 0.5 million sows in 2025.

This development has resulted in a significant increase in imports of pigmeat. In 2024, imports increased by 92 per cent compared to the pre-ASF outbreak level of 2021. In the first seven months of 2025, however, imports fell by 14 per cent compared to the corresponding period in the previous year, which indicates a fall in domestic consumption.

Although demand for pigmeat is declining, the USDA assesses that there is good export potential to the Dominican Republic. Although the U.S. is the largest supplier to the market, Brazil has also exported significant quantities to the country since 2023.