

# MARKET NEWS for pig meat



Market analysis

13 May 2024

Week 20

## MARKET SITUATION

The market situation is unchanged from previous weeks.

**Europe:** Legs and other cuts are being traded at unchanged prices this week.

**UK:** Sales are stable.

**Markets outside Europe:** Good demand, with contracts being signed at increasing prices.

## Slaughtering in Denmark

Weekly slaughtering figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

	Week 16	Week 17	Week 18	Weeks 1-18 2024:23
Carcase weight >110 kg	15,178	13,617	10,526	+54.7%
Carcase weight <110 kg	292,038	297,471	232,013	-7.0%
Total	307,216	311,088	242,539	-5.0%



## Futures

Chicago (\$ per 100 lbs carcase weight)	Lean Hog			Pork Cutout		
	10/5	3/5	Change	10/5	3/5	Change
<b>2024</b>						
May	91.73	92.43	-0.70	99.90	99.98	-0.08
Jun	98.38	98.95	-0.57	104.90	106.15	-1.25
Jul	101.45	102.85	-1.40	108.20	109.45	-1.25
Aug	100.58	101.73	-1.15	108.55	108.70	-0.15
Oct	84.70	84.65	0.05	94.80	94.55	0.25
Dec	77.03	76.45	0.58	90.73	90.05	0.68
<b>2025</b>						
Feb	81.10	80.13	0.97	93.55	92.88	0.67
Apr	84.90	84.00	0.90	97.00	98.73	-1.73
May	88.93	88.00	0.93	103.60	105.33	-1.73
Jun	94.83	94.15	0.68	104.60	106.33	-1.73
Jul	95.60	94.93	0.67	106.35	108.08	-1.73
Aug	94.48	93.73	0.75	106.68	108.40	-1.72

Conversion factors:  
1 lb = 0.4536 kg

1 \$ = DKK  
6.9440



EU

### African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo and North Macedonia.

Countries	Period 27 April-5 May		Year to date 1 Jan - 5 May		2023		2022	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia				4	2	53		57
Latvia		5		258	8	730	6	913
Lithuania		15		242	3	439	16	302
Poland		19		715	30	2,744	14	2,152
Italy				641	17	1,047	4	277
Ukraine			9	8	37	9	7	2
Czech Republic		1		8		56		1
Romania	2		38	95	740	292	329	465
Hungary		6		188		407		550
Bulgaria			1	447	3	322	2	387
Slovakia		1		62		546	5	550
Serbia			30	69	991	213	107	146
Moldova			2	6	19	6	14	3
Montenegro				1				
Bosnia-Herzegovina			19	41	1,508	22		
Croatia				39	1,124	11		
North Macedonia			3	33	15	41	30	9
Kosovo					9	4		
Belgium								
Germany				77	1	899	3	1,628
Sweden				1		60		
Greece			3	14	6	2		
Albania				2				
<b>Total</b>	<b>2</b>	<b>47</b>	<b>105</b>	<b>2,951</b>	<b>4,513</b>	<b>7,903</b>	<b>537</b>	<b>7,442</b>



DENMARK

### Pig population 1 April 2024

Last week, Statistics Denmark published the results of the pig census carried out on 1 April 2024. The results are shown in the table below.

Compared to one year ago, the 1 April census shows a 6.8 per cent rise in the total pig population. This covers all pig categories except breeding boars.

The rise in the pig population – especially the 'finishers >50 kg' – should, however, be viewed against the background of a very low population last year.

Added to which is that fact that the number of finishers in the 1 April census is disproportionately high due to the many 'surplus' finishers that were not slaughtered during the Easter break.

Compared to the census from 1 January, therefore, the pig population is seeing a stable development where the total population has risen by a more modest 0.7 per cent.

The breeding population in the form of pregnant sows is 2 per cent higher than one year ago and is largely unchanged compared to the 1 January census.

The fact that the breeding population has stabilised and shows signs of being slightly higher than one year ago is due to the high piglet prices and the significant uplift in the economy of piglet production since the turn of the year 2022/23.

'000 head	April census			January census		
	1 April 2024	1 April 2023	% change 24:23	1 January 2024	1 January 2023	% change 24:23
Breeding boars	9	10	-10.0	9	10	-10.0
Pregnant gilts	181	173	+4.6	174	174	-
Other pregnant sows	524	518	+1.2	530	524	+1.1
Total pregnant sows	705	691	+2.0	704	698	+0.9
Nursing sows	191	185	+3.2	189	186	+1.6
Dry sows	33	30	+10.0	31	31	-
Sows and boars for slaughtering	5	5	-	5	6	-16.7
Young sows >50 kg for breeding	206	197	+4.6	209	203	+3.0
Piglets with sows	2,404	2,333	+3.0	2,378	2,332	+2.0
Weaned pigs <50 kg	5,367	5,078	+5.7	5,291	5,357	-1.2
Finishers >50 kg	2,529	2,196	+15.2	2,552	2,718	-6.1
Total pigs	11,449	10,725	+6.8	11,368	11,541	-1.5
Total pigs excl. finishers *	8,920	8,529	+4.6	8,816	8,823	-0.1

## GERMANY

### Stable German pig slaughtering in Q1

Following a 7 per cent fall in slaughtering in 2023, the German authorities have reported that German pig slaughtering was stable in Q1 2024.

Slaughtering in Q1 totalled 11.1 million head, a rise of 3 per cent compared with the same quarter last year. A slightly higher carcase weight meant that – measured in tonnes – slaughtering increased by 1.1 per cent in Q1 compared to last year.

## GERMANY

### Pig meat storage remained modest in March

The latest calculations from AMI for German storage<sup>4</sup> of frozen pig meat shows that storage totalled 102,000 tonnes in March.

This is a slight fall from 107,000 tonnes in February and slightly higher than the figure for one year ago – 93,000 tonnes.

Within an historical perspective, pig meat storage remains at a low level. In 2022, storage amounted to 182,000 tonnes at the same time of year.