

MARKET NEWS for pig meat



Market analysis

9 April 2025

Week 15

MARKET SITUATION

The market situation is unchanged from last week.

Europe: Legs and other cuts are being traded at increasing prices.

UK: Stable trade with new contracts being concluded at rising price levels.

Asian markets: stable demand for bellies and loins.

Slaughtering in Denmark

Weekly figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

	Week 10	Week 11	Week 12	Week 13	Weeks 1-13 2025:24
Total	299,393	302,634	306,255	298,544	3.5%

USA

Futures

Chicago (\$ per 100 lbs carcase weight)	Lean Hog			Pork Cutout		
	4/4	28/3	Change	4/4	28/3	Change
2025						
April	87.38	86.70	0.68	97.65	98.08	-0.43
May	85.13	88.48	-3.35	99.38	99.80	-0.42
Jun	91.55	95.78	-4.23	103.58	104.00	-0.42
Jul	92.00	96.60	-4.60	105.83	106.25	-0.42
Aug	91.40	95.88	-4.48	102.00	103.95	-1.95
Oct	78.30	81.63	-3.33	89.65	90.20	-0.55
Dec	72.70	75.50	-2.80	83.90	84.45	-0.55
2026						
Feb	76.55	78.98	-2.43	84.85	83.93	0.92
April	80.73	82.83	-2.10	85.53	84.60	0.93
May	84.60	86.70	-2.10	92.13	91.20	0.93
Jun	92.00	93.48	-1.48	97.48	96.55	0.93
Jul	92.33	94.00	-1.67	98.83	97.90	0.93

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK

6.7485



EU

African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia.

Countries	Period		Year to date		2024		2023	
	27 March - 2 Apr		1 Jan - 2 Apr		Pigs	Wild boar	Pigs	Wild boar
	Pigs	Wild boar	Pigs	Wild boar				
Estonia				22		36	2	53
Latvia		80		561	7	961	8	730
Lithuania		40		312	8	561	3	436
Poland		109		1,465	44	2,311	30	2,686
Italy		18	1	289	31	1,205	17	1,050
Ukraine		2	12	17	70	15	38	9
Czech Republic						27		56
Romania	7	6	104	90	220	186	737	289
Hungary		12		389		474		403
Bulgaria				271	1	717	3	653
Slovakia				94	1	165		535
Serbia	1	11	12	23	310	101	992	213
Moldova	1	1	31	5	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina			7	12	33	38	1,511	29
Croatia		1	1	7	6	39	1,124	13
North Macedonia		2		2	4	51	16	47
Kosovo							9	4
Belgium								
Germany		54		885	10	966	1	887
Sweden						8		60
Greece		1		56	5	21	6	2
Albania					1	3		
Total	9	337	168	4,500	764	7,892	4,515	8,161

HUNGARY

New outbreak of foot and mouth disease in Hungary

Last week, the authorities in Hungary reported another two outbreaks of foot and mouth disease, bringing the number of outbreaks up to four.

To reduce the risk of the disease from spreading, the Hungarian veterinary authorities have begun a vaccination and culling programme. Epidemiological investigations have also been initiated, particularly focused on contact farms.

The 10 km security zone around the site of the outbreak extends into Austria. The Austrian authorities have therefore established a further security zone in Austria where animals are continuously monitored and samples taken.

 **SLOVAKIA**
Six herds of cattle hit by foot and mouth disease

In Slovakia, another herd has been infected with foot and mouth disease, bringing the total to six.

 **AUSTRIA**
Austria closes border crossings with Slovakia and Hungary due to foot and mouth disease

The authorities in Austria have closed a number of minor border crossings to Slovakia and Hungary to prevent foot and mouth from entering the country.

Instead protection efforts are focused on major border crossings to the two countries.

 **AUSTRIA**
Austria hit by import ban from a number of markets

Although no cases of foot and mouth disease have been reported in Austria, a number of export markets have introduced an import ban on pig meat from the country. This applies to the U.S., Canada, Japan, and the UK.

 **SOUTH KOREA**
USDA expects pig meat imports to South Korea to fall in 2025

The USDA has updated its forecast for the South Korean beef and pig meat market in 2025.

As regards pig meat, the USDA expects a fall in production from 1,455 million tonnes to 1,427 million tonnes, corresponding to a fall of 2 per cent. Consumption is also expected to fall by 2 per cent due to South Korea's economic outlook.

South Korean imports of pig meat are expected to fall by 5 per cent to 702,000 tonnes in 2025. The fall is due to substantial storage volumes at the start of the year.

In 2024, South Korea's pig meat imports increased by 9.4 per cent compared to 2023. This, according to the USDA, was a consequence of the spread of the PCV2 virus in South Korea and increased production in the largest of the exporting countries to South Korea.

 **USA**
Major pork producers go to court in cartel case

According to US media, a court in Minnesota has rejected a claim from a number of major pork producers that there is not enough evidence to bring a case to court for cartel creation.

The companies are accused of coordinating the supply of pork and running artificially high prices between the years 2009 and 2018.

The cases have been filed by a number of buyer and consumer organisations. At the core is an alleged misuse of Agri Stats' industry benchmarking data, where the plaintiffs claim that the companies have used this data to coordinate production cuts and manipulate prices. Agri Stats is also a defendant in the case.

The defendants include Tyson Foods, JBS and Smithfield Foods.

Hormel Foods is no longer a defendant as the judge ruled that there was insufficient evidence of their role in the case. Seaboard Foods previously reached a settlement in the case.

The lawsuit is part of a larger set of cases in which beef, turkey and chicken producers are also accused of fixing prices in their respective markets.



EU pig meat exports almost unchanged in January 2025

With the EU Commission as the source, and based on data from Eurostat's database (Comext), the tables below show EU exports of pig meat by category, importers and exporters for January 2025 compared to the same month in 2024.

By category

Tonnes	Jan 2025	Jan 2024	% change 25:24
Live pigs	5,333	6,573	-19
Fresh/frozen	163,098	168,124	-3
Bacon	17,929	17,525	2
Processed	31,803	35,554	-11
By-products	133,515	122,897	9
Total	351,677	350,673	0

Importers of pig meat from EU

Tonnes	Jan 2025	Jan 2024	% change 25:24
China	102,168	96,659	6
UK	69,127	70,067	-1
Philippines	28,646	28,154	2
Japan	23,886	28,570	-16
South Korea	21,259	24,479	-13
Vietnam	10,522	13,632	-23
Ivory Coast	9,972	6,920	44
USA	8,217	9,264	-11
Australia	7,367	6,714	10
Hong Kong	6,191	5,790	7
Taiwan	6,072	4,369	39
Others	58,252	56,057	4
EU-27	351,677	350,673	0

Exporters of pig meat from EU

Tonnes	Jan 2025	Jan 2024	% change 25:24
Spain	114,620	113,399	1
Holland	58,535	58,783	0
Denmark	55,546	55,444	0
Poland	22,658	19,401	17
France	21,777	21,266	2
Germany	20,799	30,285	-31
Ireland	19,638	18,563	6
Belgium	13,255	10,493	26
Italy	7,627	7,874	-3
Austria	4,337	4,215	3
Hungary	2,993	2,732	10
Others	9,893	8,219	20
EU-27	351,677	350,673	0

**JAPAN****Development in pig meat storage**

The table below shows the development in Japan's pig meat storage until the end of February 2025.

Tonnage	Own production		Imported volumes		Total storage
	Fresh	Frozen	Fresh	Frozen	
End January 22	463	22,763	11,477	142,569	177,272
End February 22	471	22,690	12,061	143,974	179,196
End March 22	623	23,378	12,410	143,684	180,095
End April 22	529	21,703	12,601	157,379	192,212
End May 22	390	22,052	8,210	168,749	199,401
End June 22	469	20,684	11,364	180,913	213,430
End July 22	500	20,479	10,554	189,497	221,300
End August 22	495	19,870	12,013	195,953	228,331
End September 22	351	19,020	10,493	193,979	223,843
End October 22	808	18,890	9,606	186,501	215,805
End November 22	1,015	17,736	13,653	181,903	214,307
End December 22	1,159	18,657	10,793	174,620	205,229
End January 23	814	17,724	11,067	177,599	207,204
End February 23	782	19,123	11,214	177,907	209,026
End March 23	1,016	19,216	12,909	176,663	209,804
End April 23	1,070	19,503	12,096	191,949	224,618
End May 23	1,047	19,146	14,590	209,312	244,095
End June 23	978	18,608	13,751	211,457	244,794
End July 23	969	19,789	11,542	208,525	240,825
End August 23	867	29,165	13,596	204,108	238,736
End September 23	1,045	20,407	9,463	194,014	224,929
End October 23	930	18,759	10,827	181,985	212,501
End November 23	945	19,209	13,058	171,195	204,407
End December 23	1,437	19,944	11,764	158,356	191,501
End January 24	549	20,287	13,292	159,880	194,008
End February 24	578	20,861	12,454	153,232	187,125
End March 24	614	22,503	12,269	153,850	189,236
End April 24	496	22,174	15,011	159,048	196,729
End May 24	455	23,784	15,137	174,788	214,164
End June 24	747	24,003	14,575	187,581	217,906
End July 24	497	22,730	13,510	182,019	218,756
End August 24	289	21,819	12,959	187,331	222,398
End September 24	527	21,053	13,729	187,468	222,777
End October 24	505	20,879	15,087	186,835	223,306
End November 24	456	20,933	13,070	181,727	216,186
End December 24	814	21,644	13,763	171,973	208,194
End January 25	455	23,081	14,607	175,901	214,044
End February 25	518	23,603	14,300	178,519	216,940

**BRAZIL****Increasing exports of pig meat**

The table below provides the official figures for Brazil's exports of fresh/frozen pig meat for January-March 2025 compared to the same period in the two previous years.

As is shown, there has been a sharp rise in Brazilian exports in Q1 2025. Total exports of fresh/frozen pig meat are 18 per cent higher than the same period in the previous two years.

A substantial rise in exports to the Philippines coupled with a fall in exports to China mean that the Philippines has become the largest export market for Brazilian pig meat in terms of volume.

In addition to the Philippines, there has also been a rise in exports of Brazilian pig meat to markets such as Hong Kong, Japan, Singapore, Argentina, Uruguay and Vietnam. The rise for Mexico is due to the fact that, over the past year, this market has been opened up to exports from a number of Brazilian companies.

0203				
Fresh/frozen pig meat				
Tonnes	Jan-March 2023	Jan-March 2024	Jan-March 2025	% change 2025:2024
Philippines	14,247	32,694	59,729	82.7
China	104,558	63,758	48,070	-24.6
Hong Kong	24,730	20,911	31,556	50.9
Japan	6,970	15,080	26,834	77.9
Chile	21,192	26,473	24,003	-9.3
Singapore	15,714	15,597	18,085	16.0
Argentina	5,460	2,832	13,643	381.7
Uruguay	10,296	9,843	12,427	26.3
Mexico	216	25	8,862	35348.0
Vietnam	4,579	5,349	8,022	50.0
Angola	2,763	5,708	4,353	-23.7
USA	2,074	4,709	3,794	-19.4
Ivory Coast	3,129	3,187	3,466	8.8
South Korea	2,390	8,092	3,438	-57.5
Georgia	7,575	6,141	3,240	-47.2
Congo	3,288	2,772	2,746	-0.9
Puerto Rico	2,435	4,675	2,515	-46.2
Liberia	1,205	168	2,295	1266.1
Arab Emirates	2,534	2,790	2,240	-19.7
Canada	525	2,689	1,866	-30.6
Peru		1,305	1,476	13.1
Dom. Republic		1,007	1,220	21.2
Others	9,154	11,142	7,845	-29.6
Total	245,034	246,947	291,725	18.1