MARKET NEWS for pigmeat



Market analysis 25 August 2025 Week 35

MARKET SITUATION

Europe: Stable demand for legs and other cuts, which are being traded at unchanged price levels.

UK: Muted demand

Asian markets: Demand is subdued.

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Slaughtering in Denmark

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to

DAFC's slaughter database. The figures exclude culled pigs .

	Week 30	Week 31	Week 32	Week 33	Weeks 1- 33 2025:24
Total	284,245	284,533	269,527	278,378	+2.3%



Futures

Chicago (\$ per 100	Lean Hog		Pork Cutout			
lbs carcase weight)	22/8	15/8	Change	22/8	15/8	Change
Oct 2025	91.20	90.10	1.10	102.25	102.23	0.02
Dec 2025	84.38	83.03	1.35	90.75	90.53	0.22
Feb 2026	87.13	85.63	1.50	93.35	93.13	0.22
April 2026	90.13	88.70	1.43	95.45	95.23	0.22
May 2026	92.65	91.33	1.32	102.05	101.83	0.22
June 2026	99.60	98.28	1.32	107.40	107.18	0.22
July 2026	99.23	98.13	1.10	108.75	108.53	0.22
Aug 2026	97.60	96.63	0.97	107.28	107.05	0.23
Oct 2026	82.00	80.93	1.07	99.68	99.45	0.23
Dec 2026	74.45	73.50	0.95	87.53	87.30	0.23
Feb 2027	77.05	76.10	0.95	90.13	89.90	0.23

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK 6.4306



African Swine Fever

The table below provides an update from the EU Commission's reporting system for outbreaks of African Swine Fever in EU countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro and North Macedonia.

	P	eriod	Ye	ar to date		2024		2023
Countries	14 Aug	ı - 20 Aug	1 Jan	- 20 Aug		2024	•	2023
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia	2	10	8	83		36	2	53
Latvia		34	4	765	7	961	8	730
Lithuania	1	6	5	509	8	561	3	436
Poland	1	28	12	2,634	44	2,311	30	2,686
Italy		3	1	523	31	1,205	17	1,050
Ukraine		1	17	28	70	15	38	9
Czech Republic				1		27		56
Romania	11	6	270	152	220	186	737	289
Hungary		4		671		474		403
Bulgaria				274	1	717	3	653
Slovakia			1	159	1	165		535
Serbia			102	42	310	101	992	213
Moldova	1		44	16	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina			17	15	33	38	1,511	29
Croatia		2	16	14	6	39	1,124	13
North Macedonia				7	4	51	16	47
Kosovo							9	4
Belgium								
Germany		19		1,756	10	966	1	887
Sweden						8		60
Greece			4	74	5	21	6	2
Albania					1	3		
Total	16	113	501	7,723	764	7,892	4,515	8,161

Foot & mouth disease

The table below provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey.

Countries	Period 14 Aug - 20 Aug	Year to date 1 Jan - 20 Aug	2024	2023
Slovakia		6		
Turkey	62	544	97	350
Germany		1		
Hungary		5		
Total	62	556	97	350



Pig census 1 July

The authorities in Canada have published the results of the pig census conducted on 1 July 2025.

Compared with one year ago, there is a slight decline in the breeding herd and in the piglet and finisher populations.

'000 head	1 July 2025	1 July 2024	% change 2025:2024
Breeding herd	1,224.2	1,228.7	-0.4
Piglets and finishers	12,595.8	12,766.3	-1.3
Total	13,820.0	13,995.0	-1.3

Canadian pig slaughtering increased by 3.3 per cent to 11.0 million head in H1 2025.

Exports of live pigs from Canada amounted to 3.5 million head in H1 2025 – a fall of 1.0 per cent compared to the same period last year, reports Statistics Canada.



Lower pigmeat storage

With the USDA as the source, the table below provides the latest figures for US pigmeat storage as at 31 July 2025 compared to the previous month and to one year ago.

1,000 lbs	31 July 2024	30 June 2025	31 July 2025	% change from previous month	% change from last year
Picnics	5,878	6,938	6,731	-3.0	14.5
Legs	139,464	110,685	126,238	14.1	-9.5
Bellies	42,265	44,100	31,699	-28.1	-25.0
Loins	33,928	36,601	33,463	-8.6	-1.4
Ribs	58,840	65,054	61,671	-5.2	4.8
Butts	20,706	17,501	20,172	15.3	-2.6
Trimmings	37,063	42,278	36,492	-13.7	-1.5
By-products	73,641	60,984	57,049	-6.5	-22.5
Other	41,578	34,549	31,068	-10.1	-25.3
Total pigmeat	453,363	418,690	404,583	-3.4	-10.8
Beef	393,953	400,370	397,818	-0.6	1.0
Poultry	1,211,195	1,135,940	1,181,135	4.0	-2.5

As can be seen from the above table, at the end of June, total pigmeat storage was 3.4 per cent lower compared to the previous month and 10.8 per cent lower compared to one year ago.



Slight fall in pig population

Statistics Austria has published figures for the country's pig population as it stands on 1 June 2025.

The pig census from 1 June shows that the total pig population is 1.4 per cent lower compared to the same census one year ago. As regards the breeding herd, the fall is 2.2 per cent.

Austria's cattle population is also showing a slight decline, with the 1 June census showing a fall of 0.8 per cent.



Fall in imports and rise in exports of pig meat for H1 2025

The British trade organisation, AHDB, has published trade figures for the UK's imports and exports of pigmeat for H1 2025 compared to the same period in 2024.

As shown in the table below, in H1 2025, there was a 4.4 per cent fall in imports compared to the same period last year. There was also a general fall in pigmeat imports across all sub-categories.

The UK imports by far the majority of its pigmeat from EU countries. Denmark is the largest exporter followed by Holland. Exports from both countries have remained largely unchanged compared to last year.

At the beginning of the year, the UK temporarily halted imports of German meat following an outbreak of food & mouth disease in a herd of buffalo in Berlin. Imports from Germany were almost 40 per cent lower in the first half of 2025 compared to the first half of 2024.

British exports of pigmeat increased by 5.2 per cent in H1 2025 compared to H1 2024. More frozen pigmeat, sausages and by-products were exported compared to the year before.

Exports to China rose by almost 25 per cent, mainly due to increased exports of by-products to the Chinese market.

Imports

Total pigmeat							
Tons	2025 Jan-June	2024 Jan-June	% change 2025:24				
Fresh pigmeat	126,171	130,158	-3.1				
Frozen pigmeat	31,825	35,404	-10.1				
Bacon	83,973	85,954	-2.3				
Sausages	73,854	77,655	-4.9				
Processed products	46,347	49,200	-5.8				
By-products	8,715	9,730	-10.4				
Total	370,886	388,101	-4.4				

	Total pi	gmeat	
Tonnes	2025	2024	%
Torines	Jan-June	Jan-June	change 2025:24
Denmark	80,130	81,640	-1.8
Holland	71,625	71,446	0.3
Germany	42,622	70,185	-39.3
Ireland	40,622	38,616	5.2
Spain	39,442	34,296	15.0
Poland	31,517	31,808	-0.9
Belgium	28,140	22,445	25.4
France	18,311	17,857	2.5
Italy	10,057	9,117	10.3
Romania	1,995	2,941	-32.1
Sweden	1,106	1,101	0.4
Other EU countries	4,490	5,160	-13.0
Countries outside EU	829	1,488	-44.3
Total	370,886	388,101	-4.4

Exports

	Total pigmeat						
Tonnes	2025 Jan-June	2024 Jan-June	% change 2025:24				
Fresh pigmeat	28,763	33,319	-13.7				
Frozen pigmeat	36,219	28,578	26.7				
Bacon	4,827	5,150	-6.3				
Sausages	3,027	2,661	13.7				
Processed products	8,907	8,909	0.0				
By-products	74,650	70,070	6.5				
Total	156,393	148,689	5.2				

	Total pigm	eat	
Tonnes	2025	2024	%
Tornies	Jan-June	Jan-June	change 2025:24
China	69,628	55,881	24.6
Ireland	19,935	22,261	-10.4
Philippines	10,204	11,365	-10.2
Germany	10,010	10,393	-3.7
France	9,684	9,586	1.0
Holland	8,688	8,850	-1.8
Belgium	5,623	5,169	8.8
USA	3,454	3,603	-4.2
Denmark	2,626	1,261	108.2
South Africa	2,105	3,045	-30.9
Spain	1,700	2,351	-27.7
Other EU countries	3,027	2,025	49.5
Other countries outside EU	9,697	12,897	-24.8
Total	156,393	148,689	5.2

VIETNAM

Rise in pig population of 3.8 per cent

According to the USDA, the authorities in Vietnam have reported the country's pig population at the end of June as being 3.8 per cent higher compared to one year ago.

Favourable economic conditions for Vietnamese pig producers in H1 2025 are driving the growth of the country's pig population.

However, the authorities have also reported greater challenges due to African Swine Fever.

In February 2023, the authorities embarked on a vaccination programme against the virus, but according to a Vietnamese official, the number of vaccinated pigs remains at a relatively low level due to cost and a lack of confidence in the effectiveness of the vaccine.



Chinese authorities plan purchase of pigmeat for state reserves

Reuters reports that the Chinese authorities are beginning to purchase frozen pigmeat for state reserves. The precise amount has not been disclosed.

The move is an attempt by the authorities to stabilise the pigmeat market. Hot weather and lower seasonal demand combined with a surplus of supply have led to a drop in prices.

According to China's National Development and Reform Commission, the ratio between pig prices and feed prices has fallen to below 6:1. When the ratio between pig prices and feed prices drops below this level, it triggers legal measures aimed at protecting producers and stabilising the markets.

Earlier this month, the Chinese authorities announced that they are planning to reduce the sow population by 1 million sows in order to avoid an oversupply of pigmeat and stabilise prices. At the end of June, the sow population stood at 40.43 million sows, which above the normal breeding population of 39 million sows.

According to Chinese media, Muyuan Foods, one of the world's largest pig producers, has confirmed that they intend to reduce their breeding herd by 3.3 million sows by the end of 2025. They will also reduce the average carcase weight to 120 kg by the end of August 2025. These measures are part of an effort on the part of the Chinese authorities to reduce the national pig population.



Stable pig slaughtering in H1 2025

Official statistics from the Swedish Board of Agriculture show that Swedish pig slaughtering rose by 0.6 per cent in H1 2025 compared to the same half year in 2024.

The table below shows the development in slaughtering for Sweden's 12 largest slaughterhouses.

		Jan-June			Full year	
			%			%
	2025	2024	change	2024	2023	change
			25/24			24/23
- KLS Ugglarps Dalsjöfors	192,809	194,538	-0.9	390,505	382,237	2.2
- KLS Ugglarps Kalmar	191,467	193,052	-0.8	389,750	368,386	5.8
- KLS Ugglarps Trelleborg	111,831	117,838	-5.1	235,701	232,800	1.2
KLS total	496,107	505,428	-1.8	1,015,956	983,423	3.3
HK Scan Kristianstad	370,468	347,053	6.7	719,917	738,536	-2.5
Skövde Slaughterhouse	171,844	163,097	5.4	329,244	334,188	-1.5
Dahlbergs Slaughterhouse	105,853	109,044	-2.9	213,722	208,268	2.6
Protos AB	32,915	33,582	-2.0	65,143	64,095	1.6
Alviksgården	24,971	26,057	-4.2	50,636	51,504	-1.7
AB Ginsten Slaughterhouse	23,848	25,219	-5.4	50,037	52,236	-4.2
Ickholmen	28,755	30,646	-6.2	61,751	56,468	9.4
Lindell	16,326	16,323	0.0	31,721	35,146	-9.7
Lövsta Kött	7,627	11,787	-35.3	22,532	23,771	-5.2
Other	5,920	8,242	-28.2	15,805	20,699	-23.6
Total slaughtering	1,284,634	1,276,478	0.6	2,576,464	2,568,334	0.3

The figures for individual companies should be treated with caution as, to some extent, Swedish slaughterhouses carry out slaughtering for each other.