

# MARKET NEWS for pig meat



Market analysis

30 October 2023

Week 44

## MARKET SITUATION

The market situation is unchanged from previous weeks.

**Europe:** Once again this week, legs and other cuts are being traded at more or less unchanged prices.

**UK:** Sales are good.

**China:** Very quiet trading continues. **Japan and other Asian markets:** subdued demand.

## Slaughtering in Denmark

Weekly slaughtering figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

	Week 40	Week 41	Week 42	Weeks 1-42 2023:22
Carcass weight >110 kg	10,417	10,723	10,822	-34.3%
Carcass weight <110 kg	271,952	272,667	256,961	-18.9%
Total	282,369	283,390	267,783	-19.6%

## USA

### Futures

Chicago (\$ per 100 lbs carcass weight)	Lean Hog			Pork Cutout		
	27/10	20/10	Change	27/10	20/10	Change
<b>2023</b>						
Dec	70.48	66.00	4.48	79.10	76.25	2.85
<b>2024</b>						
Feb	73.50	70.43	3.07	81.03	78.45	2.58
Apr	78.93	76.90	2.03	84.80	83.58	1.22
May	84.75	82.63	2.12	90.38	88.68	1.70
Jun	92.45	90.78	1.67	98.08	96.78	1.30
Jul	94.05	92.33	1.72	99.98	99.28	0.70
Aug	93.78	92.15	1.63	98.75	98.05	0.70
Oct	81.38	80.05	1.33	90.55	89.85	0.70
Dec	75.15	74.18	0.97	86.68	85.98	0.70
<b>2025</b>						
Feb	78.63	78.53	0.10	89.50	88.80	0.70
Apr	83.00	82.90	0.10	95.35	94.65	0.70

Conversion factors:  
1 lb = 0.4536 kg

1 \$ = DKK  
7.0808

 **CHINA**

**Futures**

Dalian (Yuan per kg)	Pigs					
	2/10	9/10	16/10	23/10	30/10	Change 23/10- 30/10
November 2023	16.57	15.95	15.74	14.98	14.12	-0.86
January 2024	16.95	16.65	16.82	16.45	16.07	-0.38
March 2024	15.20	14.90	15.15	15.18	15.17	-0.01
May 2024	15.64	15.58	15.76	15.89	15.96	0.07
July 2024	16.49	16.51	16.50	16.64	16.89	0.25
Sept 2024	17.09	17.10	17.03	17.49	17.77	0.28

Conversion factors:  
1 Y = DKK  
0.9673: 1 Y =  
EUR 0.13

 **EU**

**African Swine Fever**

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo and North Macedonia.

Countries	Period 7 – 13 October		Year to date 1 January – 13 Oct		2022		2021	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		1	2	36		57	1	67
Latvia		5	8	568	6	913	2	338
Lithuania		3	3	311	16	302		238
Poland	1	28	30	2,335	14	2,152	124	3,023
Italy		5	17	801	4	277	1	14
Ukraine	2		19	6	7	2	13	3
Czech Republic				53		1		
Romania	9	4	695	246	329	465	1,648	1,019
Hungary				357		550		2,568
Bulgaria		5	3	128	2	387	6	318
Slovakia				512	5	550	11	1,622
Serbia			762	198	107	146	33	71
Moldova			19	6	14	3	1	
Bosnia-Herzegovina	210	1	1,355	8				
Croatia	65		1,019	9				
North Macedonia	7		13	32	30	9		
Kosovo			9	4				
Belgium								
Germany			1	846	3	1,628	4	2,431
Sweden		3		47				

Greece			6 <sup>3</sup>	2				
<b>Total</b>	<b>294</b>	<b>55</b>	<b>3,961</b>	<b>6,505</b>	<b>537</b>	<b>7,442</b>	<b>1,844</b>	<b>11,712</b>

## BELGIUM

### Authorities in Wallonia step up the battle against wild boar

Pig333 reports that the authorities in Wallonia in Southern Belgium are to intensify the hunt for wild boar.

Feeding stations will be introduced and the hunting season will be extended. In future, it will be permitted, under special conditions, to hunt wild boar from open planes. And in areas where hunting is difficult, traps will be allowed.

Wallonia was hit by African Swine Fever in 2018. However, the disease was successfully eradicated in the demarcated area, and since then, the authorities have allowed extensive hunting of wild boar.

Although 92,000 wild boar have been shot in Wallonia since 2019, the authorities do not think that this is sufficient, which is why the hunt is being intensified.

## AUSTRALIA

### Hunt begins for growing wild boar population and feral pigs

In New South Wales, the authorities have embarked on an intensive hunt for wild boar and feral pigs.

The feral pig population has increased enormously in recent years and is believed to have reached 24 million.

## USA

### Pig meat storage 14 per cent lower than one year ago

With the USDA as the source, the table below shows the latest calculations for U.S. storage of pig meat as at 30 September compared to last year and to one year ago.

As at the end of September, total pig meat storage was 14 per cent lower than one year ago. Compared to the previous month, storage is down by 1.4 per cent.

Beef storage as at 30 September is 6 per cent higher than the previous month, but 20 per cent lower than one year ago. As regards poultry, storage fell by 1 per cent and is on a par with one year ago.

1,000 lbs	30 Sept 2022	31 Aug 2023	30 Sept 2023
Picnics	6,428	8,533	6,479
Legs	159,489	154,286	149,520
Bellies	36,513	36,804	29,638
Loins	36,940	33,875	37,644
Ribs	103,299	56,769	61,402
Trimmings	39,919	40,237	38,184
Butts	17,755	17,164	16,224
By-products	82,362	74,075	75,072
Other	54,331	47,500	48,600
<b>Total pig meat</b>	<b>537,036</b>	<b>469,243</b>	<b>462,763</b>
Beef	526,144	395,402	420,244
Poultry	1,266,743	1,278,593	1,266,049

## CHINA

Sow population is unchanged from previous month and 2.8 per cent lower than one year ago

As was published in last week's Market News, figures from the Chinese authorities put the sow population at 42.4 million as at the end of September.

This is unchanged from last month and a fall of 2.8 per cent compared to one year ago.

Rising productivity, however, is expected to more than offset the fall in the sow population.

## JAPAN

### Imports of pig meat

The table below shows Japan's total pig meat imports, including fresh/frozen pig meat, for the period January-September 2023 compared to the same period last year.

Total pig meat			
Tonnes	2023 Jan-Sept	2022 Jan-Sept	% change 2023:22
USA	256,530	272,433	-5.8
Canada	171,680	170,178	0.9
Spain	140,028	150,288	-6.8
Mexico	101,950	104,850	-2.8
Denmark	61,225	78,450	-22.0
Chile	31,746	27,167	16.9
Brazil	29,019	20,184	43.8
Holland	25,140	33,459	-24.9
France	14,268	13,004	9.7
Ireland	10,540	13,115	-19.6
China	10,602	11,233	-5.6
Thailand	6,580	7,701	-14.6
Austria	1,420	2,915	-51.3
Finland	1,154	805	43.4
South Korea	510	424	20.3
UK	308	627	-50.9
Portugal	313	1,295	-75.8
Belgium	152	121	25.6
Australia	91	284	-68.0
Italy	72	4,325	-98.3
Others	190	174	9.2
<b>Total</b>	<b>863.518</b>	<b>913.032</b>	<b>-5.4</b>

0203			
Fresh/frozen pig meat			
Tonnes	2023 Jan-Sept	2022 Jan-Sept	% change 2023:22
USA	175,310	181,519	-3.4
Canada	160,099	162,332	-1.4
Spain	136,891	146,596	-6.6
Mexico	93,366	97,724	-4.5
Denmark	46,307	63,847	-27.5
Chile	26,407	21,288	24.0
Brazil	25,410	15,859	60.2
Holland	20,450	25,015	-18.2
France	13,953	12,760	9.3
Ireland	5,784	8,408	-31.2
Austria	1,125	2,637	-57.3
Finland	880	525	67.6

UK	308	627	-50.9
Portugal	230	1,281	-82.0
Belgium	126	121	4.1
Australia	69	280	-75.4
Italy	45	3,581	-98.7
Others	24	0	
<b>Total</b>	<b>706,784</b>	<b>744,400</b>	<b>-5.1</b>

 **JAPAN**

**Pig meat storage**

The table below shows the development in Japan's pig meat storage until the end of August 2023.

Tonnage	Own production		Imported volumes		Total storage
	Fresh	Frozen	Fresh	Frozen	
End January 20	451	21,023	7,099	180,639	209,212
End February 20	383	22,694	9,249	175,793	208,119
End March 20	403	24,659	7,991	177,084	210,137
End April 20	437	22,687	8,555	192,266	223,945
End May 20	393	20,465	8,663	206,221	235,742
End June 20	365	22,843	9,721	202,144	235,073
End July 20	374	21,004	10,289	193,785	225,452
End August 20	393	19,947	9,955	190,222	220,847
End September 20	361	19,324	9,658	183,728	213,071
End October 20	346	18,987	8,463	176,392	204,188
End November 20	466	18,945	10,867	164,711	194,989
End December 20	498	19,916	10,253	157,644	188,311
End January 21	368	22,065	8,872	151,259	182,564
End February 21	353	22,522	8,912	152,487	184,274
End March 21	444	23,660	11,726	146,154	181,984
End April 21	483	25,110	9,922	149,121	184,636
End May 21	415	25,437	9,863	149,760	185,475
End June 21	414	24,876	9,688	152,751	187,729
End July 21	428	23,498	11,381	149,262	184,569
End August 21	397	22,491	10,986	154,587	188,461
End September 21	433	21,495	11,242	154,249	187,419
End October 21	460	20,899	10,587	150,861	182,807
End November 21	428	21,176	11,010	143,741	176,355
End December 21	561	22,351	9,240	136,436	168,588
End January 22	463	22,763	11,477	142,569	177,272
End February 22	471	22,690	12,061	143,974	179,196
End March 22	623	23,378	12,410	143,684	180,095
End April 22	529	21,703	12,601	157,379	192,212
End May 22	390	22,052	8,210	168,749	199,401
End June 22	469	20,684	11,364	180,913	213,430
End July 22	500	20,479	10,554	189,497	221,300
End August 22	495	19,870	12,013	195,953	228,331
End September 22	351	19,020	10,493	193,979	223,843
End October 22	808	18,890	9,606	186,501	215,805
End November 22	1,015	17,736	13,653	181,903	214,307
End December 22	1,159	18,657	10,793	174,620	205,229
End January 23	814	17,724	11,067	177,599	207,204
End February 23	782	19,123	11,214	177,907	209,026
End March 23	1,016	19,216	12,909	176,663	209,804

End April 23	1,070	19,503	12,096	191,949	224,618
End May 23	1,047	19,146	14,590	209,312	244,095
End June 23	978	18,608	13,751	211,457	244,794
End July 23	969	19,789	11,542	208,525	240,825
End August 23	867	29,165	13,596	204,108	238,736


**HONG KONG**
**Imports of pig meat January-September 2023**

<b>0203</b>				
<b>Fresh/frozen pig meat</b>				
<b>Tonnes</b>	<b>Jan-Sept 2021</b>	<b>Jan-Sept 2022</b>	<b>Jan-Sept 2023</b>	<b>% change 23:22</b>
Brazil	83,502	64,877	73,303	13.0
China	13,331	25,112	21,634	-13.8
Holland	14,117	11,714	11,085	-5.4
Vietnam	3,368	4,934	6,002	21.6
Germany	33,016	3,877	5,102	31.6
Poland	10,228	6,323	5,075	-19.7
Spain	4,152	3,874	2,581	-33.4
Russia	3,459	1,487	2,090	40.6
USA	4,422	2,154	1,499	-30.4
Thailand	11,453	536	1,287	140.1
Canada	1,490	1,530	1,151	-24.8
Japan	813	743	678	-8.7
Denmark	737	440	529	20.2
Belgium	788	468	503	7.5
Australia	1,684	555	358	-35.5
Others	3,881	1,552	837	-46.1
<b>Total</b>	<b>190.441</b>	<b>130.176</b>	<b>133.714</b>	<b>2.7</b>

<b>020649</b>				
<b>By-products - pigs</b>				
<b>Tonnes</b>	<b>Jan-Sept 2021</b>	<b>Jan-Sept 2022</b>	<b>Jan-Sept 2023</b>	<b>% change 22:21</b>
Brazil	30,741	13,402	10,968	-18.2
Poland	16,497	6,536	6,441	-1.5
Germany	56,554	7,106	5,779	-18.7
Holland	22,522	7,082	2,518	-64.4
Canada	3,744	1,024	1,327	29.6
Spain	9,232	2,291	904	-60.5
Belgium	4,180	1,782	811	-54.5
Denmark	3,950	1,119	793	-29.1
Italy	4,129	275	472	71.6
Russia	8,347	808	390	-51.7
Ireland	566	199	358	79.9
Japan	903	390	327	-16.2
UK	3,693	654	222	-66.1
Argentina	1,771	185	206	11.4

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USA	2,218	212	131		-38.2
Portugal	710	161	106		-34.2
France	1,621	220	76		-65.5
Thailand	1,120	118	69		-41.5
Sweden	1,182	97	65		-33.0
Others	7,120	974	262		-73.1
<b>Total</b>	<b>180,800</b>	<b>44,635</b>	<b>32,225</b>		<b>-27.8</b>

**Market News will be published on Wednesday 8 November next week owing to holidays.**