



MARKET NEWS for pigmeat

Market analysis

25 June

Week 26

MARKET SITUATION

The market situation remains unchanged compared to last week.

Europe: There continues to be a large supply of pigmeat on the European market. Fresh hams and other cuts are traded at declining price levels.

UK: From the UK bacon market, demand is reported to remain subdued.

Far East: In the Far Eastern markets, demand is reported to be stable in Japan and Australia, while prices are under pressure in the other Asian markets.

Slaughterings in Denmark

Weekly slaughter figures from slaughterhouses reporting to the L&F slaughter database. Condemned pigs/sows are not included in the slaughter figures.

	Week 21	Week 22	Week 23	Week 24	Weeks 1-24 2026:25
Total intake	332.390	249.440	252.430	313.471	+8,3 %



USA

Futureprices

Chicago (\$ per 100 lbs carcass weight)	Lean Hog			Pork Cutout		
	22/6	12/6	Change	22/6	12/6	Change
July 2026	94,65	97,45	-2,80	115,00	115,00	0,00
August 2026	96,73	96,35	0,38	114,88	114,88	0,00
October. 2026	80,85	81,38	-0,53	107,28	107,28	0,00
December 2026	73,68	74,60	-0,92	95,13	95,13	0,00
February 2027	77,48	78,25	-0,77	97,73	97,73	0,00
April 2027	82,15	82,78	-0,63	99,83	99,83	0,00
May 2027	86,08	86,13	-0,05	105,20	105,20	0,00
June 2027	94,20	94,63	-0,43	110,55	110,55	0,00
July 2027	95,08	95,40	-0,32	111,90	111,90	0,00
August 2027	94,60	94,33	0,27	110,75	110,75	0,00
October. 2027	81,00	81,03	-0,03	103,15	103,15	0,00
December 2027	74,23	74,25	-0,02	91,00	91,00	0,00

Conversion to DKK/kg:
1 lbs. = 0.4536 kg
1 \$ = 6,5247 DKK



African Swine Fever

Below is the latest update from the European Commission's reporting system on cases of African swine fever in the EU Member States, Serbia, Ukraine, Moldova, Bosnia and Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia.

Countries	Period		YTD		2025		2024	
	11. June - 17. June.		1. Jan. - 17. June		Pigs	Wild boar	Pigs	Wildboar
Estonia		3		65	11	259		36
Latvia		7	1	398	12	1.266	7	961
Litauen		19		818	9	788	8	561
Poland		19	1	1.352	18	3.351	44	2.311
Italy		34	1	758	1	667	31	1.205
Ukraine			4	7	19	34	70	15
Czech Republic						1		27
Romania	6		103	283	472	281	220	186
Hungary		10	1	471		823		474
Bulgaria				277		939	1	717
Slovakia		2	3	118	1	185	1	165
Serbia	13		80	64	233	62	310	101
Moldova	2		13	21	52	26	13	6
Montenegro								1
Bosnia and Herzegovina	1		2	6	52	27	33	38
Kroatien	7	2	9	86	53	255	6	39
North Macedonia						8	4	51
Kosovo								
Belgium								
Spain*		2		317		27		
Germany		31		602		1.992	10	966
Sweden								8
Greece				1	4	77	5	21
Albanien							1	3
In total	29	129	218	5.644	937	11.068	764	7.892

*Data from the World Organisation for Animal Health (WOAH)

Foot-and-Mouth Disease

Below is the latest update from the European Commission's reporting system on cases of foot-and-mouth disease in the EU Member States and Turkey.

Countries	Period		YTD		2025		2024	
	11. June. - 17. June		1. Jan. - 17. June					
Slovakia					6			
Cyprus	1		121					
Greec	8		120					
Turkey			53		1.712		97	
Germany					1			
Hungary					5			
In total	9		294		1.724		97	

 **USA**
USA regains Aujeszky's disease-free status

The United States has once again been declared free of Aujeszky's disease in commercial pig herds following a single outbreak in Iowa in April 2026.

After the disease was detected in a small herd, a surveillance zone was established in which all herds were tested without any further findings. Following depopulation, cleaning, and a period without animals, the restrictions have now been lifted, and the herd is no longer under quarantine.

The US authorities have subsequently closed the case and reported it to the World Organisation for Animal Health (WOAH), thereby restoring the country's status as free from Aujeszky's disease in commercial production.

 **CANADA** /  **JAPAN**
Canada enters regionalisation agreement with Japan

Canada has entered into a regionalisation agreement with Japan in the event of African swine fever (ASF), ensuring continued exports of pigmeat from disease-free areas—even if ASF should occur in other parts of the country.

The agreement is key to maintaining access to the Japanese market, which is one of the most important markets for Canadian pigmeat. In 2025, exports to Japan accounted for approximately 31% of the total export value, corresponding to around USD 1.8 billion.

Although Canada remains free of ASF, the agreement is considered an important element of preparedness against the disease, which continues to spread globally. Regionalisation makes it possible to maintain trade and limit disruptions to exports in the event of an outbreak.

With this agreement, Canada now has regionalisation agreements with eight markets (Japan, the United States, the EU, Singapore, Hong Kong, Vietnam, the Philippines, and the United Arab Emirates), which together account for 69% of the country's pigmeat exports. This strengthens both the sector's resilience and market access.

 **PHILIPPINES**
Philippines invests in local vaccine development

The Philippines has launched a national programme for the development of animal vaccines with a total value of approximately PHP 140.9 million (around DKK 15 million), aimed at strengthening the resilience of the livestock sector against diseases.

The programme will develop vaccines against, among others, African swine fever (ASF) and foot-and-mouth disease (FMD), which are considered key threats to production.

The initiative is part of a broader effort to ensure food security and improve long-term disease preparedness, while the pig and poultry sectors continue to recover from previous outbreaks.

A key component of the programme is the construction of a high-biosecurity laboratory, which will enable the handling of dangerous pathogens and accelerate vaccine development.

Locally developed vaccines are expected to be better adapted to national strains of pathogens and thereby more effective than imported solutions. At the same time, the programme is intended to strengthen research, innovation, and preparedness within the Philippine livestock sector.

 PHILIPPINES /  COLOMBIA

Philippines opens for imports of Colombian pigmeat

According to *Pig333*, the Philippines has approved the import of Colombian frozen pigmeat following several years of negotiations between authorities and industry stakeholders. The market opening includes both by-products and pigmeat.

The approval is the result of a comprehensive sanitary approval process, during which Philippine authorities conducted inspections of four Colombian slaughterhouses in autumn 2025 to ensure compliance with export requirements.

The opening of the market has taken place in cooperation between the industry organisation PorkColombia, veterinary and food authorities, and the involved exporting companies, and supports Colombia's strategy of increasing the internationalisation of its pig sector.

 VIETNAM

BAF invests in multi-storey pig production in Hanoi

International media report that the Vietnamese agricultural company BAF Vietnam Agriculture is planning a significant expansion of its production, with a focus on multi-storey pig production in Hanoi. As part of the strategy, the company has established four new subsidiaries with a total capital of approximately VND 810 billion (around USD 31 million).

The new companies will cover pig production, poultry production, and meat processing. At the same time, BAF is working on developing a large high-tech agricultural complex in Hanoi, which will integrate breeding, slaughtering, and food processing.

The project includes, among other elements, multi-storey pig housing facilities—an approach inspired by China—aimed at improving land use and strengthening biosecurity. Each facility is expected to accommodate around 8,400 sows and produce up to 250,000 slaughter pigs annually, and the company is planning several similar projects.

BAF highlights that multi-storey production can significantly increase land-use efficiency, as well as reduce the need for labour and feed. At the same time, the facilities are intended to be part of a circular farming system, where waste and wastewater are recycled for, among other purposes, energy and crop production.

The investments are part of the company's strategy to increase capacity and strengthen earnings following a challenging 2025.

 GERMANY /  JAPAN

Germany resumes dialogue on pigmeat exports to Japan

According to ISN, German Minister of Agriculture Alois Rainer took new steps during a visit to Tokyo towards reopening the Japanese market for German pigmeat, which has been closed since the outbreak of African swine fever (ASF) in 2020.

During the visit, a joint declaration was signed to strengthen cooperation in the agricultural and food sectors. The parties also agreed to continue and intensify the scientific dialogue on regionalisation, which is a prerequisite for resuming exports.

Germany is simultaneously working to meet Japanese requirements for exports of heat-treated pigmeat, which may serve as an initial step towards regaining market access.

The initiative forms part of a broader export strategy, in which Germany is seeking to regain access to key Asian markets, including both Japan and China, which prior to the ASF outbreak accounted for a significant share of German exports outside the EU.

 **GERMANY /**  **CHINA**
Germany moves closer to regionalisation agreement with China

According to ISN, Germany has achieved an important breakthrough in its negotiations with China on a regionalisation agreement for pigmeat in connection with a visit by German Minister of Agriculture Alois Rainer to China.

As a next step, Chinese experts will travel to Germany to assess the country's efforts to control African swine fever (ASF), which is crucial for reopening the market.

The objective of the agreement is to limit trade restrictions to the areas actually affected by the disease, thereby allowing exports from ASF-free regions to resume in accordance with international principles set by the World Organisation for Animal Health (WOAH).

The initiative forms part of a broader German export strategy, in which cooperation with China is also being strengthened through an extension of the German-Chinese Agricultural Centre, with an increased focus on trade and market access.

For the German pig sector, this development is significant, as China has previously been one of the most important export markets. According to ISN, a breakthrough in the negotiations could therefore help restore export opportunities and improve the market situation.

 **GERMANY**
Relatively stable pig population – but continued decline in producers

The federal states of Lower Saxony and North Rhine-Westphalia have been the first in Germany to publish preliminary results of the pig census as of 3 May 2026, according to ISN.

The results show that overall pig populations are beginning to stabilise after several years of decline, while the number of producers continues to fall significantly.

In Lower Saxony, the total pig population declined slightly by 0.8% to approximately 6.81 million pigs compared to the previous year. Since 2016, the population has decreased by almost 20%. The breeding herd remains under pressure, with a decline of 1.2% over the past year and a total decrease of more than 24% since 2016.

In North Rhine-Westphalia, the short-term development was more positive. Here, the pig population increased by 1.8% to 5.88 million pigs. In the longer term, however, the population remains significantly lower and is almost 18% below the 2016 level. Overall, the figures indicate that pig production in these two key regions is moving towards stabilisation in herd size—but at a substantially lower level than previously.

At the same time, structural development towards fewer producers continues. In Lower Saxony, the number of pig farms declined by 6.8% over the past year to 3,420, corresponding to a decrease of almost 45% since 2016. The number of sow farms has been halved over the same period.

In North Rhine-Westphalia, the decline was more moderate at 2.1% over the past year, but since 2016 the number of pig producers has been reduced by almost one third.

The development shows that production is increasingly being concentrated on fewer and larger farms. According to ISN, the current price crisis and rising investment requirements may further accelerate this trend, particularly within piglet production.



EU

EU pigmeat exports down 1% in the first four months of 2026

According to the European Commission and data from Eurostat's Comext database, total EU pigmeat exports declined by 1% in the first four months of 2026 compared with the same period the previous year. The figures are based on product weight and show exports by product category as well as by importing and exporting countries.

Denmark's exports of pigmeat to third countries were 8% higher during the period compared with the previous year. The increase was primarily driven by higher exports to the Philippines, Japan, and Australia, while exports to China and the United Kingdom were lower.

Spain's pigmeat exports outside the EU fell by 17% in the period January–April 2026 compared with the previous year. The decline was mainly driven by lower exports to China and Japan, while exports to South Korea, Vietnam, and Chile increased. The Japanese market remains closed to Spanish pigmeat, while the Philippines opened for imports from Spain in May 2026.

For the Netherlands, exports declined by 6% in the first four months of 2026 compared with the same period in 2025. The decrease should be seen in the context of lower production. Exports to the Philippines and Japan increased, while exports to the United Kingdom and China declined.

Germany's pigmeat exports to markets outside the EU increased by 45% over the same period compared with the previous year. The growth is linked to the lifting of import bans following foot-and-mouth disease in January 2025, enabling the resumption of exports to third countries.

By category

Tonnes	Jan-Apr. 2026	Jan-Apr. 2025	%-change 26:25
Live pigs	24.552	20.165	22
Fresh/frozen pork	706.138	684.079	3
Bacon (salted, cured, smoked)	65.693	71.659	-8
Processed products (sausages, etc.)	134.358	138.867	-3
By-products (offal, fat)	512.683	539.400	-5
In total	1.443.424	1.454.169	-1

Importers of pigmeat from the EU

Tonnes	Jan-Apr. 2026	Jan-Apr. 2025	%-change 26:25
China	315.240	395.744	-20
UK	262.767	274.208	-4
South Korea	143.775	94.869	52
Philippines	97.400	123.420	-21
Vietnam	79.669	54.359	47
Japan	76.206	99.954	-24
Côte d'Ivoire	48.014	36.492	32
USA	38.693	38.631	0
Australia	32.231	29.039	11
Ukraine	24.577	11.569	112
Congo	23.754	22.539	5
Democratic Republic of the Congo	22.226	12.936	72
Others	278.871	260.409	7
EU-27	1.443.424	1.454.169	-1

Exporters of pigmeat from the EU

Tonnes	Jan-Apr. 2026	Jan-Apr. 2025	%-change 26:25
Spain	410.625	493.716	-17
Denmark	224.252	207.817	8
Netherlands	220.076	234.343	-6
Germany	128.581	88.663	45
Poland	100.623	96.075	5
France	98.927	93.478	6
Ireland	79.932	79.930	0
Belgium	65.013	55.249	18
Italy	33.539	33.678	0
Austria	19.450	20.290	-4
Hungary	16.285	9.453	72
Others	46.122	41.475	11
EU-27	1.443.424	1.454.169	-1

Disclaimer:

This publication has been translated using AI. Although the translation has been quality checked, errors or inaccuracies may occur.

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