

MARKET NEWS for pigmeat

14 September 2026 | Week 38

MARKET SITUATION

The market situation is unchanged from last week.

A larger supply on the European market is putting pressure on prices. Hams and other cuts are therefore also traded at unchanged or declining prices this week. This is seasonally normal for the time of year.

From the UK bacon market, continued subdued demand is reported.

In Asia, demand is reported to be stable.

Slaughterings in Denmark

Weekly slaughter figures from slaughterhouses reporting to L&F's slaughter database.
Condemned pigs/sows are not included in the slaughter figures.

	Week 33	Week 34	Week 35	Week 36	Week 1-36 2026:25
Total receipts	309,270	308,222	294,576	305,270	+8.2 %

EU

African Swine Fever (ASF)

Below is the latest update from the European Commission's reporting system on cases of African swine fever in EU countries, as well as Serbia, Ukraine, Moldova, Bosnia and Herzegovina, Kosovo, Albania, Montenegro, Kosovo and North Macedonia.

	Period 3. sep. - 9. sep.		YTD 1. jan. - 9. sep.		2025		2024	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		1		82	11	259		36
Latvia		6	1	562	12	1,266	7	961
Lithuania		1		856	9	788	8	561
Poland		17	7	1,647	18	3,351	44	2,311
Italy			3	1,079	1	667	31	1,205
Ukraine			8	7	19	34	70	15
Czech Republic						1		27
Romania	17	1	275	295	472	281	220	186
Hungary		6	6	615		823		474
Bulgaria			1	282		939	1	717
Slovakia			3	131	1	185	1	165
Serbia	20		194	65	233	62	310	101
Moldova			24	23	52	26	13	6
Montenegro								1
Bosnia and Herzegovina		3	13	10	52	27	33	38
Croatia		1	130	106	53	255	6	39
North Macedonia						8	4	51
Finland		1		35				
Belgium								
Spain*		2		359		27		
Germany		2		701		1,992	10	966
Sweden								8
Greece				1	4	77	5	21
Albania							1	3
Total	37	41	665	6,856	937	11,068	764	7,892

* World Organisation for Animal Health.

Foot-and-Mouth Disease

Below is the latest update from the European Commission's reporting system on foot-and-mouth disease (FMD) cases in EU Member States and Turkey.

	3. sep. - 9. sep.	YTD 1. jan. - 9. sep.	2025	2024
Slovakia			6	
Cyprus		121		
Greece	3	194		
Turkey		52	1,712	97
Germany			1	
Hungary			5	
Total	3	367	1,724	97

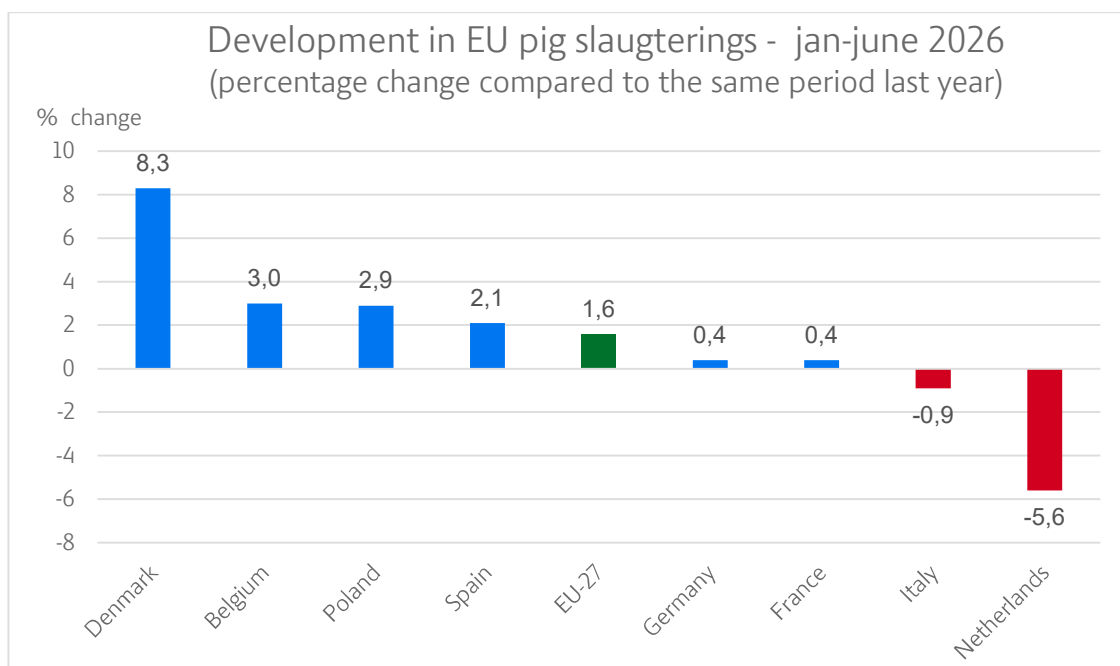
EU

EU pig slaughterings increased by 1.6% in the first half of 2026

The European Commission has published the latest figures for pig slaughterings in the EU from January to June 2026. The figures are based on slaughter data reported by the Member States to Eurostat.

The chart below shows developments in slaughterings for the EU as a whole and for the eight largest pig-producing countries in the EU. Together, these countries account for around 85% of total EU slaughterings.

The EU slaughterings increased by 1.6% in the first half of 2026 compared with the same period last year. At the same time, the average carcass weight increased slightly, meaning that production measured in tonnes grew by 1.9% during the period.



Denmark

Denmark's exports of pigmeat, January-June 2026

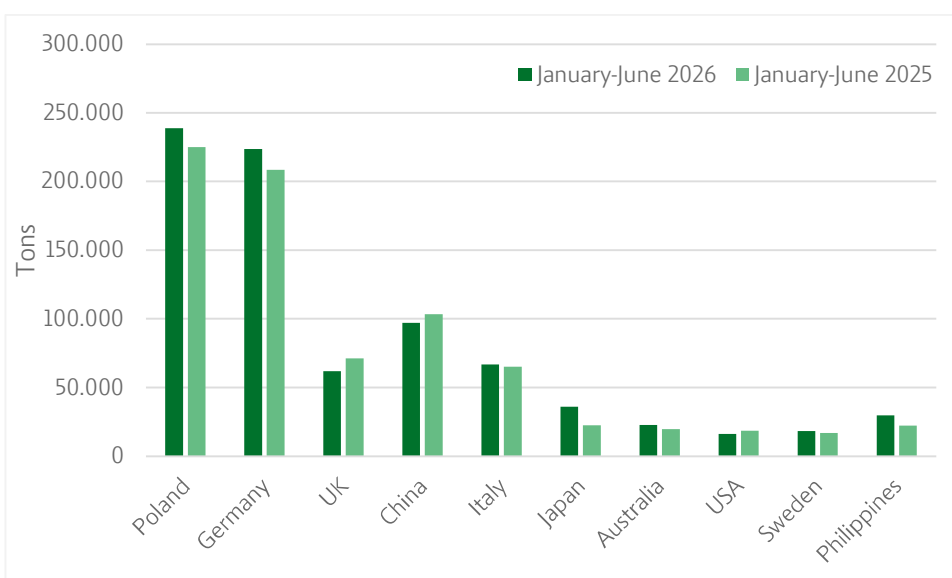
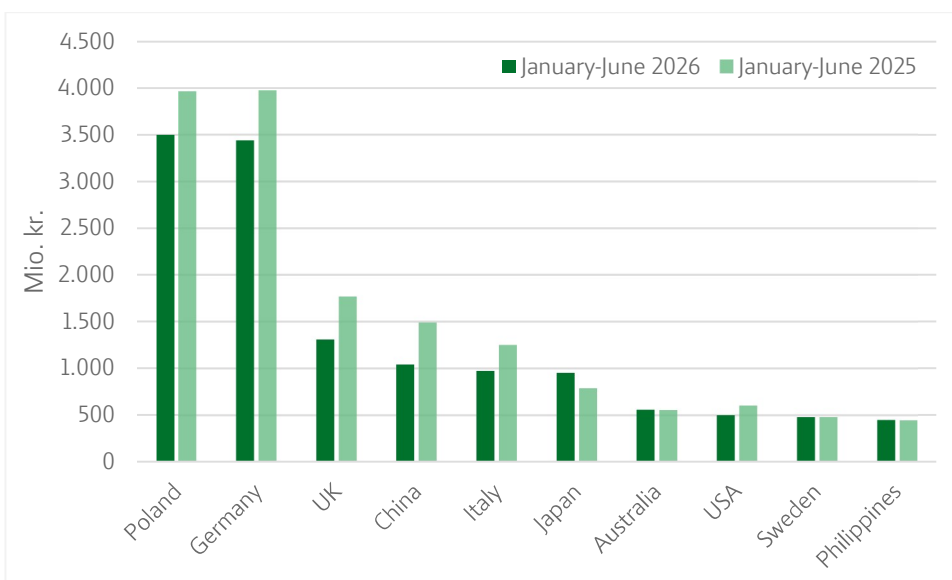
Tonnes	Cuts	By-products	Processed preserved	Bacon	Whole and half carcasses (pigs/sows)	Sausages	Total (excl. live pigs)	Pct.	Live pigs	Total (incl. live pigs)	Pct.
Poland	115.363	1.372	4	3	168	119	117,029	16.0	121,621	238,650	24.1
Germany	40.182	14.885	6.307	257	47.295	6,584	115,510	15.8	108,119	223,629	22.5
Italy	54.279	1.762	132	169	528	153	57,023	7.8	9,630	66,652	6.7
Netherlands	7.290	6.520	187	9	57	213	14,277	2.0	5,941	20,218	2.0
Sweden	8.427	5.257	949	1.482	3	2,025	18,143	2.5	61	18,204	1.8
Greece	9.982	1	196	0	0	14	10,193	1.4	242	10,436	1.1
Spain	3.527	204	480	0	1	1,278	5,490	0.8	4,516	10,005	1.0
Austria	7.894	55	90	1	0	162	8,202	1.1	51	8,252	0.8
Other EU countries	37.154	7.965	2.153	598	297	2,021	50,189	6.9	6,553	56,742	5.7
EU total	284.097	38.021	10.497	2.520	48.349	12,570	396,055	54.1	256,734	652,789	65.8
China	23.373	73.512	29	0	0	44	96,959	13.2	33	96,992	9.8
UK	29.272	1.268	5.212	18.135	1.770	6,036	61,693	8.4	27	61,719	6.2
Japan	33.185	664	1.799	0	0	335	35,982	4.9	4	35,987	3.6
Philippines	14.230	14.475	808	0	0	17	29,529	4.0	0	29,529	3.0
Australia	21.190	1.308	90	0	0	51	22,639	3.1	0	22,639	2.3
USA	10.506	1.252	3.858	25	0	501	16,142	2.2	0	16,142	1.6
Taiwan	12.416	955	21	0	0	21	13,414	1.8	7	13,421	1.4
South Korea	9.233	138	806	0	0	35	10,212	1.4	26	10,239	1.0
Ukraine	9.773	20	0	0	0	4	9,797	1.3	396	10,192	1.0
Other third countries	24.971	7.157	4.767	616	4	1,852	39,366	5.4	3,147	42,513	4.3
Third countries total	188.150	100.749	17.389	18.776	1.774	8,896	335,732	45.9	3,640	339,372	34.2
Total exports	472.247	138.770	27.886	21.296	50.122	21,466	731,788	100	260,374	992,162	100

2025

Tonnes	Cuts	By-products	Processed preserved	Bacon	Whole and half carcasses (pigs/sows)	Sausages	Total (excl. live pigs)	Pct.	Live pigs	Total (incl. live pigs)	Pct.
Poland	93.936	937	19	43	517	15	95,468	14.4	129,552	225,020	24.2
Germany	40.576	12.029	4.415	219	43.153	1,690	102,083	15.4	106,291	208,374	22.4
Italy	53.322	1.726	167	72	125	318	55,731	8.4	9,406	65,137	7.0
Netherlands	4.777	3.249	214	43	0	884	9,166	1.4	8,647	17,813	1.9
Sweden	7.926	4.510	829	1.357	5	2,244	16,871	2.5	8	16,879	1.8
France	11.271	393	608	102	0	282	12,657	1.9	91	12,748	1.4
Greece	10.063	3	205	0	0	4	10,275	1.5	292	10,567	1.1
Belgium	1.062	7.433	105	0	0	70	8,671	1.3	661	9,332	1.0
Other EU countries	35.826	2.191	2.321	283	382	3,142	44,145	6.6	9,942	54,088	5.8
EU total	258.760	32.471	8.884	2.119	44.182	8,651	355,067	53.5	264,890	619,958	66.6
China	31.342	71.022	699	0	0	102	103,165	15.5	30	103,194	11.1
UK	33.169	1.373	5.193	22.375	3.066	6,048	71,223	10.7	13	71,236	7.7
Japan	20.436	120	1.676	0	0	215	22,448	3.4	4	22,452	2.4
Philippines	9.817	11.764	520	0	21	11	22,133	3.3	96	22,229	2.4
Australia	18.412	945	143	0	0	15	19,515	2.9	0	19,515	2.1
USA	12.954	1.510	3.318	48	0	508	18,338	2.8	0	18,338	2.0
Malaysia	9.123	521	119	0	0	137	9,900	1.5	17	9,918	1.1
Taiwan	8.619	326	23	0	0	32	8,999	1.4	6	9,006	1.0
South Korea	4.736	267	642	0	0	73	5,719	0.9	30	5,749	0.6
Other third countries	14.729	3.903	4.916	980	4	3,000	27,531	4.1	1,381	28,912	3.1
Third countries total	163.338	91.751	17.248	23.403	3.091	10,141	308,971	46.5	1,577	310,548	33.4
Total exports	422.098	124.222	26.132	25.521	47.274	18,792	664,039	100	266,467	930,506	100

Top 10 importers of Danish pigmeat by value

Country	Jan.-June 2026		Jan.-June 2025	
	Value (DKK million)	Tonnes	Value (DKK million)	Tonnes
Poland	3.500	238.650	3.959	225.020
Germany	3.437	223.629	3.971	208.374
UK	1.307	61.719	1.765	71.236
China	1.042	96.992	1.488	103.194
Italy	974	66.652	1.246	65.137
Japan	951	35.987	784	22.452
Australia	557	22.639	551	19.515
USA	498	16.142	597	18.338
Sweden	478	18.204	475	16.879
Philippines	447	29.529	440	22.229
Top 10 total	13.191	810.144	15.276	772.374
Other countries	3.725	182.018	3.788	158.132
Total	16.915	992.162	19.064	930.506



Germany

Pig producers advised to wait before signing new Tönnies contracts

According to ISN, the slaughterhouse group Tönnies has terminated existing supply and purchase agreements with pig producers in recent weeks while offering new contracts. The German agricultural organisations DBV, WLV and ISN have now reviewed the draft contracts and assess that changes are needed in several areas.

The organisations also point out that similar challenges exist in contracts from other companies in the sector. DBV, WLV and ISN will therefore prepare a set of general guidelines and principles in the coming weeks to guide the conclusion of contracts between pig producers and buyers.

Until these guidelines are available, the organisations recommend that pig producers wait before signing new contracts.

Spain/Philippines

Spain strengthens pigmeat exports to the Philippines

According to Pig333, citing information from the Spanish Ministry of Agriculture, the agriculture ministers of Spain and the Philippines met in Manila to strengthen cooperation on agriculture and trade. The meeting follows the Philippines' reopening of its market to Spanish pigmeat products from ASF-free areas. The reopening follows the Philippines' recognition of the regionalisation principle, which allows pigmeat exports to continue from areas of Spain that are free from African swine fever.

The decision is of major importance to the Spanish pigmeat sector, as the Philippines is Spain's third-largest pigmeat export market by volume and accounts for around 14% of total Spanish exports. Spain is also the Philippines' second-largest supplier of pigmeat after Brazil. According to the Spanish Ministry of Agriculture, Spain exported pigmeat worth EUR 86.8 million to the Philippines in 2025, and 175 Spanish companies were approved to export to the country.

At the meeting, the ministers also discussed opportunities to expand cooperation in areas including productivity, modernisation, digitalisation and climate adaptation in the agriculture and food sector.

The Philippines reopened its market to Spanish pigmeat in May 2026.

Philippines

Philippine producers feared African swine fever outbreaks and sent more pigs to slaughter

According to Expana, citing the Philippine agriculture minister, fears of new outbreaks of African swine fever (ASF) led to a decline in Philippine pig prices in 2026. Many producers chose to send pigs to slaughter earlier than planned to avoid the risk of ASF during the rainy season. This increased the supply of slaughter pigs on the market and put downward pressure on prices.

In the second quarter of 2026, Philippine pigmeat production increased by 5.6% to 412,280 tonnes, but average producer prices fell by almost 19% compared with the previous year. According to the Philippine authorities, the price decline was primarily due to producers' fears of disease outbreaks rather than an increase in imports.

On the contrary, the authorities expect pigmeat imports to fall by around 50.000 tonnes in 2026 compared with 2025 as a result of increasing domestic production.

The Philippine agriculture minister expects commercial approval of an ASF vaccine to increase producers' willingness to expand production, which could contribute to a more stable pigmeat supply and reduce the need for imports in the coming years.

Philippines

USDA expects pigmeat production, imports and consumption to increase in 2027

The United States Department of Agriculture (USDA) has updated its expectations for Philippine pigmeat production, consumption and imports in 2026 and 2027.

According to USDA, the Philippine pigmeat sector is expected to continue its recovery from African swine fever (ASF) in both 2026 and 2027. Pigmeat production is expected to increase by 4.1% in 2026 and by a further 4.4% in 2027 to 1.06 million tonnes.

USDA expects growth to be driven by government rebuilding programmes, investment in new production facilities, improved biosecurity and increased use of better genetics and feeding. At the same time, the pig population has increased and the number of active ASF outbreaks has declined.

USDA notes, however, that a strong El Niño in late 2026 and early 2027 could limit production growth through higher feed costs and challenges to pig productivity.

Pigmeat consumption is expected to increase significantly. In 2027, consumption is expected to grow by 6.4% to 1.9 million tonnes, supported by population growth, lower inflation, declining pigmeat prices and an expected economic recovery. As domestic production remains below the level before the ASF outbreaks, pigmeat imports are expected to increase by 7.1% in 2027.

USDA expects Brazil to remain the largest supplier of pigmeat to the Philippines due to competitive prices and favourable market access conditions.

Slaughter weight, 1,000 tonnes	2025	2026	2027
Production	975	1,015	1,060
Pigmeat imports	713	780	835
Pigmeat exports	2	2	2
Consumption	1,692	1,784	1,898

Se mere her: [USDA: Report on livestock and livestock products in the Philippines](#)

China

China to expand agricultural insurance with a focus on pig production

According to The Pig Site, the Chinese authorities have presented a new plan to strengthen the development of agricultural insurance and contribute to more stable farm incomes and greater food security. The plan includes expanding insurance coverage for key crops such as rice, wheat, maize and soybeans.

For the livestock sector, the plan calls for stronger insurance schemes for sows, slaughter pigs and dairy cattle. The authorities intend, among other things, to use traceability systems to improve insurance solutions and continuously adjust coverage levels in line with production developments and the risk profile. More targeted insurance schemes adapted to different production systems are also to be developed.

The initiative forms part of China's broader efforts to reduce risks in agriculture and support the country's food production at a time of increasing climate-related and production challenges.

USA

Futures prices

Chicago (\$ per 100 lbs carcass weight)	Lean Hog			Pork Cutout		
	11/9	3/9	Change	11/9	3/9	Change
October 2026	81.53	83.45	-1.92	107.28	107.28	0.00
December 2026	72.70	73.93	-1.23	95.13	95.13	0.00
February 2027	75.20	76.60	-1.40	97.73	97.73	0.00
April 2027	80.78	82.43	-1.65	99.83	99.83	0.00
May 2027	85.05	86.98	-1.93	105.20	105.20	0.00
June 2027	93.75	95.80	-2.05	110.55	110.55	0.00
July 2027	95.33	97.23	-1.90	111.90	111.90	0.00
August 2027	95.00	96.70	-1.70	110.75	110.75	0.00
October 2027	80.10	81.23	-1.13	103.15	103.15	0.00
December 2027	73.10	73.88	-0.78	91.00	91.00	0.00
February 2028	76.45	77.18	-0.73	93.60	93.60	0.00
Conversion to DKK/kg:						
1 lb = 0.4536 kg						
1 USD = 6.4482 DKK						

USA

Smithfield warns of pressure on earnings in the US pigmeat sector

According to SwineWeb, the US food company Smithfield Foods expects an operating loss of USD 70-90 million in its fresh pigmeat business in the third quarter of 2026. The reason is a significant decline in the value of pigmeat cuts, which has put pressure on processing margins. In addition, lower slaughter pig prices have reduced earnings from the company's own pig production.

The development illustrates broader pressure on the US pigmeat supply chain, where both slaughterhouses and producers are experiencing weaker earnings. Smithfield therefore expects profits from its pig production to fall significantly in the third quarter compared with the previous year. At the same time, the company points to continued cautious US consumption, although sales of fresh pigmeat to restaurants increased by 12% in the second quarter as high beef prices made pigmeat a more attractive alternative.

The United States Department of Agriculture (USDA) expects US pigmeat production to increase by 1.1% in 2026, while exports are expected to grow by 2.9%.

Canada

Canada invests in faster disease surveillance in pig production

According to Expana, citing the Canadian Broadcasting Corporation, the Canadian government is investing more than CAD 3.1 million to expand and modernise disease surveillance in pig production. The funding will be used, among other things, for new laboratory technology capable of testing for seven different swine viruses from a single sample, thereby improving early disease detection in the Canadian pig population.

The project is administered by the Canadian Pork Council in cooperation with the Atlantic Veterinary College and aims to strengthen preparedness for African swine fever and other swine diseases. The new testing technology makes it possible to identify disease outbreaks more quickly and at a lower cost, enabling more targeted vaccination, prevention and biosecurity measures.

The project also includes the establishment of a national database for monitoring swine viruses and a programme to ensure consistent testing methods at veterinary laboratories across Canada.

Canadian pig producers who have already tested the technology emphasise that it can strengthen disease control on farms and help maintain Canada's position as a supplier of healthy and safe pigmeat products.