# MARKET NEWS for pigmeat



Market analysis 17 November 2025 Week 47

# **MARKET SITUATION**

**Europe**: Trading in legs and other cuts is at unchanged prices this week.

**UK:** Improved demand in the run-up to Christmas

Asian markets: Demand remains stable.

# **Slaughtering in Denmark**

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter database. The figures exclude culled pigs.

	Week 42	Week 43	Week 44	Week 45	Weeks 1-45 2025:24
Total	297,486	301,780	305,891	332,033	+4.5 %



### **Futures**

Chicago (\$ per 100	ı	Lean Hog		Р	ork Cutout	
lbs carcase weight)	14/11	7/11	Change	14/11	7/11	Change
Dec 2025	78.50	79.40	-0.90	94.18	95.00	-0.82
Feb 2026	79.38	79.35	0.03	94.70	95.53	-0.83
April 2026	83.15	83.40	-0.25	96.80	97.63	-0.83
May 2026	86.63	87.00	-0.37	102.45	103.28	-0.83
June 2026	94.73	95.18	-0.45	107.80	108.63	-0.83
July 2026	95.38	96.08	-0.70	109.15	109.98	-0.83
Aug 2026	94.58	95.53	-0.95	107.68	108.50	-0.82
Oct 2026	80.33	81.35	-1.02	100.08	100.90	-0.82
Dec 2026	73.28	75.20	-1.92	87.93	88.75	-0.82
Feb 2027	76.50	79.20	-2.70	90.53	91.35	-0.82
April 2027	79.65	83.20	-3.55	92.63	93.45	-0.82

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK 6.4113



#### **African Swine Fever**

The table below provides an update from the EU Commission's reporting system for outbreaks of African Swine Fever in EU countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro and North Macedonia.

		eriod	_	ear to date		2024	2	2023
Country		- 12 Nov		- 12 Nov				
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia	1	8	12	194		36	2	53
Latvia		17	11	1,061	7	961	8	730
Lithuania		4	8	614	8	561	3	436
Poland			18	2,951	44	2,311	30	2,686
Italy		7	1	572	31	1,205	17	1,050
Ukraine			19	29	70	15	38	9
Czech Republic				1		27		56
Romania	9	9	432	181	220	186	737	289
Hungary		8		724		474		403
Bulgaria		32		436	1	717	3	653
Slovakia			1	167	1	165		535
Serbia			219	47	310	101	992	213
Moldova	1		49	16	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina			39	23	33	38	1,511	29
Croatia		11	53	212	6	39	1,124	13
North Macedonia				8	4	51	16	47
Kosovo							9	4
Belgium								
Germany		29		1,913	10	966	1	887
Sweden						8		60
Greece			4	74	5	21	6	2
Albania					1	3		
Total	11	125	866	9,223	764	7,892	4,515	8,161

# Foot & Mouth disease

The table below provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey.

Countries	Period 6 Nov - 12 Nov	Year to date 1 Jan - 12 Nov	2024	2023
Slovakia		6		
Turkey		1,264	97	350
Germany		1		
Hungary		5		
Total	0	1,276	97	350



# Fall in ASF among wild boar in Germany

According to ISN, the number of ASF infected wild boar in Germany has fallen in recent months. The risk of the virus spreading remains high, particularly in view of the coming hunting season.

August, September and October recorded 92, 53 and 39 cases respectively. The outbreaks were primarily concentrated in Hessen and North Rhine-Westphalia, while no cases have been reported in the East German states of Brandenburg and Saxony for several months.



### New German slaughtering plant faces closure

Adjustment of slaughtering capacity continues in Germany.

Three weeks ago, it was announced that the previously Vion-owned slaughtering plant, Perleberg, in eastern Germany would be shut down. It is now one of the few larger pig slaughtering facilities in Bayern that may be closed.

At its general meeting last week, the south German producers' association, EG Sydbayern, decided to close its slaughterhouse in Landshut due to long-term losses – a situation that is not expected to change in the near future.

However, the slaughterhouse is expected to continue its operations until the spring, and EG Sydbayern has pledged to examine the possibilities of selling the slaughterhouse to a possible buyer.

EG Sydbayern acquired the slaughterhouse from Vion. It currently slaughters around 16,000 pigs per week, with a capacity of around 20,000 per week.

According to German media, other slaughterhouses in southern Germany have the capacity to take over slaughtering from the slaughterhouses now threatened with closure, i.e. the other EG Sydbayern slaughterhouse in the area would like to acquire some of the slaughtering. This slaughterhouse also slaughters around 16,000 pigs per week, but has the capacity for 21,000 pigs per week.



#### Spain enters into regionalisation agreement with China

Spain's Agriculture Ministry has announced that Spain and China have entered into a regionalisation agreement that will secure continued trade in pigmeat should an outbreak of African Swine Fever (ASF) occur.

The agreement is strategically important for Spain and is described by the country's Agriculture Minister as being decisive for the country's pigmeat sector. The agreement sets out zone divisions recognised by both countries. This means that if ASF were to break out in a specific area of Spain, exports from other zones could continue uninterrupted.

China is Spain's largest export market with 540,000 tonnes of pigmeat in 2024, which makes the agreement crucial for maintaining exports in the event of any ASF outbreak.



# France and Japan enter into regionalisation agreement

According to Pig 333, France and Japan entered into a regionalisation agreement at the end of October, which secures continued trade in pigmeat and by-products should an outbreak of African Swine Fever occur.

The agreement ensures that French exports can continue from ASF-free zones. Exports can resume once the regulated areas in France have been defined and approved by the EU Commission and Japan has made an administrative decision on that basis.

Japan recognises the French control measures and zones, which allows continued trade from areas without ASF.

According to Pig 333, the agreement is the result of seven years of negotiations between the countries. Four years ago, France entered a similar agreement with China.



#### Rise in pigmeat production

According to Pig 333, pigmeat production in Mexico rose by 5.8 per cent from January to September this year compared to the same period last year.

Growth in pigmeat surpasses both beef and poultry, which increased by 0.8 per cent and 3.8 per cent over the same period.

In September alone, pigmeat production was 5.4 per cent higher than last year, but 1.2 per cent lower than in August this year.



# Pigmeat imports increased in the first nine months of 2025

The table below shows Malaysia's imports of fresh/frozen pigmeat by country for the first nine months of 2025 compared with the same months in previous years.

As can be seen from the figures, from January to September 2025, there was a rise in imports of pigmeat to Malaysia. There was a decline in imports from Canada and the U.S., but these falls were offset by increased imports from Denmark and Holland. Imports from Spain saw a slight increase.

	0203 Fresh/frozen pigmeat								
Tonnes	Jan-Sept 2023	Jan-Sept Jan-Sept % cha							
Spain	21,769	19,945	20,818	4.4					
Denmark	10,682	9,724	12,978	33.5					
Holland	1,921	852	7,192	744.1					
Canada	3,500	7,616	6,223	-18.3					
USA	3,638	6,018	3,671	-39.0					
Belgium	3,411	2,893	3,371	16.5					
Australia	2,129	2,653	1,986	-25.1					
France	149	481	702	45.9					
Italy	296		200						
Germany	179	54	175	224.1					
Others	4,760	454	272	-40.1					
Total	52,434	50,690	57,588	13.6					



# Largely unchanged EU pigmeat exports in first nine months of 2025

With the EU Commission as the source and based on data from Eurostat's database (Comext), the tables below show EU pigmeat exports by category, importer and exporter for January-September 2025 compared to the same period in 2024.

Tonnes	Jan- September 2025	Jan- September 2024	%- change 25:24
Live	51,955	61,418	-15
Fresh/frozen	1,426,503	1,432,399	0
Bacon	157,673	164,227	-4
Processed	311,299	321,435	-3
By-products	1,145,769	1,069,965	7
Total	3,093,198	3,049,444	1

Importers of pigmeat from EU

	Jan-	Jan-	%-
Tonnes	September	September	change
	2025	2024	25:24
China	796,576	822,304	-3
UK	614,861	640,839	-4
Philippines	276,037	272,193	1
Japan	192,043	240,265	-20
South Korea	180,858	180,730	0
Vietnam	134,297	97,719	37
USA	75,835	79,346	-4
Ivory Coast	73,244	57,979	26
Australia	57,054	59,346	-4
Congo	52,184	39,560	32
Taiwan	51,327	29,495	74
Malaysia	49,691	35,030	42
Others	539,191	494,638	9
EU-27	3,093,198	3,049,444	1

Exporters of pigmeat from EU

Tonnes	Jan- September 2025	Jan- September 2024	%- change 25:24
Spain	1,003,841	954,232	5
Holland	485,371	484,174	0
Denmark	419,544	456,151	-8
Germany	239,742	282,666	-15
Poland	209,174	166,361	26
France	198,570	200,994	-1
Ireland	177,129	169,817	4
Belgium	121,606	109,285	11
Italy	77,205	74,124	4
Austria	42,303	37,762	12
Finland	24,278	22,455	8
Others	94,436	91,423	3
EU-27	3,093,198	3,049,444	1



# Denmark's pigmeat exports January-August 2025

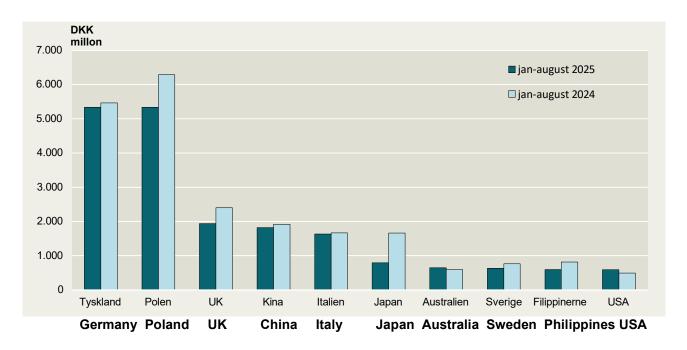
Tonnes	Cuts	By- products	Processed Canned	Bacon	Whole/half pigs/sows	Sausages	Total (excl. live pigs)	Per cent	Live pigs	Total (incl. live pigs)	%.
Poland	128,524	1,262	22	43	554	25	130,430	15.5	172,078	302,508	25.2
Germany	52,857	15,706	5,847	246	57,261	2,183	134,100	15.9	144,015	278,114	23.1
Italy	70,264	2,340	231	93	188	389	73,505	8.7	12,180	85,686	7.1
Sweden	10,481	6,646	1,191	1,915	5	3,006	23,244	2.8	5	23,249	1.9
Holland	6,010	4,470	272	44	0	990	11,787	1.4	11,354	23,141	1.9
France	13,794	597	806	148	0	391	15,736	1.9	134	15,870	1.3
Greece	14,510	6	314	0	0	8	14,838	1.8	367	15,206	1.3
Spain	3,943	321	732	2	0	1,430	6,429	8.0	5,861	12,290	1.0
Other EU countries	47,181	11,798	2,300	613	533	2,562	64,987	7.7	8,774	73,761	6.1
Total EU	347,565	43,147	11,716	3,104	58,540	10,985	475,057	56.3	354,768	829,826	69.1
China	39,166	88,565	802	0	0	67	128,600	15.2	85	128,685	10.7
UK	37,331	1,407	5,338	23,659	3,007	6,657	77,399	9.2	14	77,413	6.4
Philippines	15,199	14,863	711	0	42	21	30,836	3.7	99	30,936	2.6
Japan	20,805	216	1,779	0	0	189	22,988	2.7	4	22,993	1.9
Australia	21,174	921	202	0	0	25	22,323	2.6	0	22,323	1.9
USA	12,655	1,876	3,432	48	0	434	18,446	2.2	0	18,446	1.5
Taiwan	11,949	349	19	0	0	42	12,359	1.5	6	12,365	1.0
Malaysia	10,770	571	135	4	0	191	11,672	1.4	17	11,689	1.0
Ukraine	9,173	59	1	0	0	3	9,236	1.1	412	9,648	0.8
Other 3rd countries	18,841	5,044	5,901	1,250	5	4,185	35,227	4.2	1,995	37,222	3.1
3rd countries, total	197,063	113,873	18,319	24,962	3,054	11,816	369,086	43.7	2,633	371,719	30.9

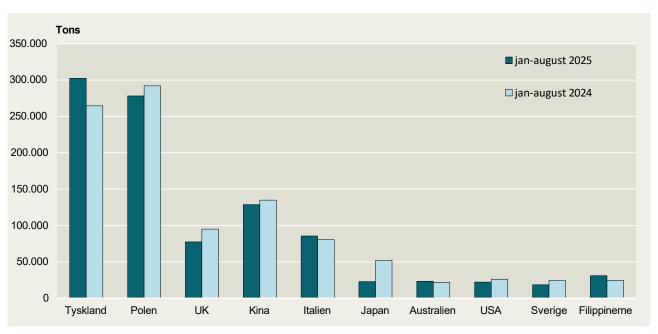
# 

2024											
Tonnes	Cuts	By- products	Processed Canned	Bacon	Whole/half pig/sows	Sausages	Total (excl. live pigs)	Per cent	Live pigs	Total (incl. live pigs)	%
Germany	63,445	11,134	6,195	63	51,268	3,356	135,461	15.9	156,519	291,980	24.1
Poland	106,709	1,165	11	3	20	13	107,922	12.7	156,560	264,481	21.8
Italy	65,725	1,206	249	80	343	267	67,870	8.0	12,701	80,571	6.6
Holland	6,737	3,605	239	15	0	666	11,262	1.3	11,945	23,206	1.9
Sweden	9,092	6,921	1,029	1,785	6	2,876	21,708	2.6	23	21,731	1.8
France	12,974	1,029	814	137	0	506	15,460	1.8	342	15,802	1.3
Spain	3,599	101	896	0	1	1,617	6,213	0.7	7,027	13,240	1.1
Greece	10,494	202	347	0	0	10	11,052	1.3	125	11,177	0.9
Other EU countries	48,319	9,889	2,176	753	1,010	2,436	64,583	7.6	11,250	75,833	6.3
EU total	327,094	35,250	11,957	2,835	52,648	11,747	441,531	51.9	356,491	798,021	65.8
China	40,318	94,363	125	0	0	133	134,939	15.9	0	134,939	11.1
UK	41,642	1,803	6,475	34,543	3,227	7,413	95,102	11.2	42	95,144	7.8
Japan	47,254	385	3,403	0	0	822	51,865	6.1	4	51,869	4.3
Australia	24,953	846	343	0	0	34	26,176	3.1	0	26,176	2.2
Philippines	13,172	10,581	969	0	0	4	24,725	2.9	0	24,725	2.0
USA	16,637	2,324	4,539	44	0	821	24,366	2.9	0	24,366	2.0
Malaysia	8,770	456	360	0	0	0	9,587	1.1	66	9,653	0.8
South Korea	6,878	461	1,076	0	0	196	8,611	1.0	16	8,627	0.7
Serbia	434	22	0	0	0	0	456	0.1	5,111	5,567	0.5
Other 3rd countries	16,604	5,417	5,999	987	27	3,630	32,664	3.8	1,272	33,936	2.8
3rd countries, total	216,661	116,660	23,289	35,574	3,254	13,053	408,490	48.1	6,511	415,001	34.2
Total exports	543,755	151,910	35,246	38,409	55,902	24,800	850,021	100	363,002	1,213,023	100

Top 10 importers of Danish pigmeat by value

	Jan-Au	gust 2025	Jan-Au	gust 2024
Country	Value in DKK million	in DKK Tonnes in		Tonnes
Germany	5,338	302,508	5,466	264,481
Poland	5,338	278,114	6,288	291,980
UK	1,937	77,413	2,403	95,144
China	1,823	128,685	1,920	134,939
Italy	1,631	85,686	1,665	80,571
Japan	791	22,993	1,659	51,869
Australia	645	23,249	596	21,731
Sweden	635	22,323	763	26,176
Philippines	595	18,446	816	24,366
USA	591	30,936	492	24,725
Top 10 total	19,325	990,352	22,067	1,015,982
Other countries	5,009	211,192	4,957	197,041
Total	24,333	1,201,545	27,024	1,213,023







**Pigmeat storage**The table shows Japan's pigmeat storage until the end of September 2025.

Tonnage		wn uction	lmpor volu		Total	
	Fresh	Frozen	Fresh	Frozen	storage	
End January 22	463	22,763	11,477	142,569	177,272	
End February 22	471	22,690	12,061	143,974	179,196	
End March 22	623	23,378	12,410	143,684	180,095	
End April 22	529	21,703	12,601	157,379	192,212	
End May 22	390	22,052	8,210	168,749	199,401	
End June 22	469	20,684	11,364	180,913	213,430	
End July 22	500	20,479	10,554	189,497	221,300	
End August 22	495	19,870	12,013	195,953	228,331	
End September 22	351	19,020	10,493	193,979	223,843	
End October 22	808	18,890	9,606	186,501	215,805	
End November 22	1,015	17,736	13,653	181,903	214,307	
End December 22	1,159	18,657	10,793	174,620	205,229	
End January 23	814	17,724	11,067	177,599	207,204	
End February 23	782	19,123	11,214	177,907	209,026	
End March 23	1,016	19,216	12,909	176,663	209,804	
End April 23	1,070	19,503	12,096	191,949	224,618	
End May 23	1,047	19,146	14,590	209,312	244,095	
End June 23	978	18,608	13,751	211,457	244,794	
End July 23	969	19,789	11,542	208,525	240,825	
End August 23	867	29,165	13,596	204,108	238,736	
End September 23	1,045	20,407	9,463	194,014	224,929	
End October 23	930	18,759	10,827	181,985	212,501	
End November 23	945	19,209	13,058	171,195	204,407	
End December 23	1,437	19,944	11,764	158,356	191,501	
End January 24	549	20,287	13,292	159,880	194,008	
End February 24	578	20,861	12,454	153,232	187,125	
End March 24	614	22,503	12,269	153,850	189,236	
End April 24	496	22,174	15,011	159,048	196,729	
End May 24	455	23,784	15,137	174,788	214,164	
End June 24	747	24,003	14,575	187,581	217,906	
End July 24	497	22,730	13,510	182,019	218,756	
End August 24	289	21,819	12,959	187,331	222,398	
End September 24	527	21,053	13,729	187,468	222,777	
End October 24	505	20,879	15,087	186,835	223,306	
End November 24	456	20,933	13,070	181,727	216,186	
End December 24	814	21,644	13,763	171,973	208,194	
End January 25	455	23,081	14,607	175,901	214,044	
End February 25	518	23,603	14,300	178,519	216,940	
End March 25	560	23,864	15,256	176,859	216,539	
End April 25	685	23,833	13,952	183,304	221,774	
End May 25	499	23,592	14,157	199,992	238,240	
End June 25	510	23,599	13,035	209,239	246,383	
End July 25	516	21,883	12,007	207,098	241,504	
End August 25	480	21,375	11,787	204,391	238,033	
End September 25	460	21,085	12,432	200,743	234,720	