

MARKET NEWS for pig meat



Market analysis

10 March 2025

Week 11

MARKET SITUATION

Europe: Shoulders and bone-in legs are again being traded at slightly rising prices this week. As regards other cuts, trade is stable and at unchanged prices.

UK: Stable trade.

Asian markets: stable demand for bellies and loins.

Slaughtering in Denmark

Weekly slaughtering figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

	Week 6	Week 7	Week 8	Week 9	Weeks 1-9 2025:24
Total	319,658	292,197	302,378	308,526	-0.6%

USA

Futures

Chicago (\$ per 100 lbs carcase weight)	Lean Hog			Pork Cutout		
	7/3	28/2	Change	7/3	28/2	Change
2025						
Apr	87.35	83.68	3.67	96.80	96.80	0.00
May	90.60	87.43	3.17	98.40	101.88	-3.48
Jun	98.10	95.03	3.07	102.20	106.95	-4.75
Jul	99.33	96.75	2.58	103.30	105.40	-2.10
Aug	98.05	95.90	2.15	102.38	103.53	-1.15
Oct	82.73	81.63	1.10	88.63	89.78	-1.15
Dec	75.75	75.48	0.27	82.88	84.03	-1.15
2026						
Feb	78.98	79.20	-0.22	82.03	83.18	-1.15
Apr	82.30	82.50	-0.20	82.70	83.85	-1.15
May	86.18	86.38	-0.20	89.30	90.45	-1.15
Jun	93.20	93.18	0.02	94.65	95.80	-1.15
Jul	93.73	94.20	-0.47	96.00	97.15	-1.15

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK

6.8701



EU

African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia

Country	Period 27 Feb - 5 Mar		Year to date 1 Jan - 5 Mar		2024		2023	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		1		21		36	2	53
Latvia		68		350	7	961	8	730
Lithuania		10		150	8	561	3	436
Poland		111		1,023	44	2,311	30	2,686
Italy		27	1	170	31	1,205	17	1,050
Ukraine			10	12	70	15	38	9
Czech Republic						27		56
Romania	6	2	74	75	220	186	737	289
Hungary		26		312		474		403
Bulgaria		5		259	1	717	3	653
Slovakia		10		82	1	165		535
Serbia	3	3	11	12	310	101	992	213
Moldova		1	22	4	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina			6	12	33	38	1,511	29
Croatia			1	5	6	39	1,124	13
North Macedonia					4	51	16	47
Kosovo							9	4
Belgium								
Germany		90		670	10	966	1	887
Sweden						8		60
Greece				46	5	21	6	2
Albania					1	3		
Total	9	354	125	3,203	764	7,892	4,515	8,161



USA

Rise in hog futures last week

As can be seen on page 1, U.S. hog futures rose last week.

According to the U.S. media, the rise is due to the fact that President Trump postponed the introduction of tariffs on goods from Mexico and Canada.

Mexico is the U.S.'s largest export market for pig meat, which is why there is great concern about the impact of U.S. pig meat exports to Mexico should a trade war break out.



HUNGARY

Outbreak of foot and mouth disease in Hungary

On Friday last week, the authorities in Hungary confirmed foot and mouth disease among approx. 1,400 cows in the north-west of the country, close to the border with Slovakia.

Hungary's chief veterinary officer has ordered the immediate closure of the farm and investigations into the source of the infection have begun. The authorities are in the process of culling the herd and have introduced strict measures to prevent the disease from spreading.

The outbreak in Hungary follows the outbreak in Germany in a herd of 14 water buffalo. The most recent outbreak of foot and mouth disease in Europe prior to those in Germany and Hungary was in Bulgaria in 2011.

As a result of the outbreak, the UK has halted all imports of pig meat from Hungary and Slovakia. They have introduced similar restrictions as when Germany was hit by foot and mouth disease.

CHINA/CANADA

China introduces tariffs on pig meat from Canada

On Saturday, China announced an additional 25 per cent tariff on a number of agricultural products from Canada, including pork. The measure will take effect on 20 March.

According to the Chinese authorities, the tariff should be seen as a retaliatory measure against the 100 per cent tariff Canada imposed last year on electric cars from China.

China has already imposed an additional tariff on a number of products from the U.S, including 10 per cent on pork from the U.S. This follows in the wake of President Trump's general tariff of 10 per cent on goods from China.

Therefore, with China's additional tariffs on pork from Canada, there is now an extra tariff on all pork from North America to China.

In 2024, China imported 76,000 tonnes of fresh/frozen pig meat and 122,00 tonnes of by-products from Canada. From the U.S, China imported 70,000 tonnes of fresh/frozen pig meat and 305,000 tonnes of by-products.

China's total imports in 2024 stood at 1,051,000 tonnes fresh/frozen pig meat and 1,144,000 tonnes of by-products.

CANADA/USA

Canada temporarily suspends imports of meat from the U.S.'s largest slaughterhouse

According to the USDA, on Thursday last week, the Canadian authorities temporarily suspended imports of meat products from the world's largest pig slaughterhouse, Smithfields, in Tar Heel, North Carolina.

The Canadian suspension is in line with current standard protocols and has nothing to do with the ongoing potential trade conflict between the two countries.

Under current Canadian guidelines, three violations within six months mean a temporary suspension of imports from the company in question.

The USDA will now work with Smithfields to address the issues and come up with an action plan that will be sent to the Canadian authorities for approval.

The USDA then hopes that Canada will resume imports from the Tar Heel plant.

According to the USDA, the problems relate to certain shipments of by-products.

EU

December pig census

Eurostat has now published the results of the December 2024 pig census from all 27 EU countries.

The table below shows the results of the December census compared to the same census in the previous year. As Italy has changed their method for collecting data, the figure for 2024 cannot be compared with the previous year. Italy has therefore been omitted from the total, which therefore covers EU-26. Germany's figures are now final not preliminary figures.

The results indicate that 2025's total slaughtering figures will not differ significantly from the previous year. However, the decline in the breeding herd means that it is likely that overall EU pig production will be slightly down in the second half of 2025 compared to last year.

As always, the results of pig censuses should be treated with caution as the figures are based on random samples.

'000 stk.	Total population			Breeding sows			Pregnant sows		
	2024	2023	% change	2024	2023	% change	2024	2023	% change
Spain*	34,517	33,803	2.1	2,611	2,766	-5.6	1,770	1,783	-0.7
Germany	21,292	21,224	0.3	1,398	1,400	-0.1	1,006	1,005	0.1
France	11,715	11,794	-0.7	836	852	-1.9	581	596	-2.5
Denmark	11,583	11,368	1.9	1,159	1,133	2.3	719	704	2.1
Holland	10,182	10,375	-1.9	783	910	-14.0	496	563	-11.9
Poland*	9,078	9,770	-7.1	600	663	-9.5	411	456	-9.9
Italy	7,820			597			487		
Belgium	5,375	5,380	-0.1	342	350	-2.3	279	287	-2.8
Romania*	3,268	3,154	3.6	284	273	4.0	175	169	3.6
Austria	2,534	2,516	0.7	201	204	-1.5	140	145	-3.4
Hungary	2,802	2,608	7.4	248	232	6.9	168	158	6.3
Portugal*	2,180	2,181	0.0	220	221	-0.5	149	149	0.0
Ireland	1,474	1,408	4.7	121	126	-4.0	81	81	0.0
Czech Republic	1,422	1,362	4.4	125	120	4.2	76	74	2.7
Sweden	1,360	1,326	2.6	109	105	3.8	74	71	4.2
Finland*	975	984	-0.9	83	84	-1.2	60	61	-1.6
Croatia*	876	853	2.7	90	85	5.9	38	37	2.7
Greece*	796	788	1.0	86	81	6.2	46	49	-6.1
Bulgaria*	701	725	-3.3	70	80	-12.5	47	45	4.4
Lithuania*	500	497	0.6	39	40	-2.5	31	31	0.0
Slovakia*	414	403	2.7	40	35	14.3	21	20	5.0
Cyprus	310	310	0.0	25	26	-3.8	23	23	0.0
Latvia*	300	290	3.4	37	36	2.8	14	14	0.0
Estonia	284	275	3.3	23	24	-4.2	18	18	0.0
Slovenia*	232	196	18.4	15	13	15.4	9	8	12.5
Luxembourg	65	65	0.0	3	3	0.0	2	2	0.0
Malta	37	36	2.8	2	3	-33.3	2	2	0.0
EU-26*	124,272	123,691	0.5	9,550	9,865	-3.2	6,436	6,551	-1.8
Serbia*	2,349	2,141	9.7	326	303	7.6	161	79	103.8

*=preliminary figures for 2024

PHILIPPINES

Introduction of a maximum recommended retail price for pig meat

From this week, the authorities in the Philippines will introduce a maximum recommended retail price for pig meat in the country's markets.

Pig meat sold in supermarkets and hypermarkets will be exempted from the new maximum price due to the higher operating costs of these markets.

The new recommended maximum price is intended to combat inflation and ease price pressure on consumers. The scheme will be reviewed again in a month with a view to making any necessary adjustments.

Please note

Next week Market News will be published on Wednesday and not Tuesday.