

MARKET NEWS for pig meat



Market analysis

6 May 2025

Week 19

MARKET SITUATION

Europe: Increasing prices for shoulders, legs and deboned products.

UK: Strong sales, with new contracts being concluded at increasing price levels.

Asian markets: Good demand for bellies.

Slaughtering in Denmark

Weekly slaughter figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter database. The figures exclude culled pigs.

	Week 14	Week 15	Week 16	Week 17	Weeks 1-17 2025:24
Total	307,502	315,914	197,108	251,697	-0.7



USA

Futures

Chicago (\$ per 100 lbs carcase weight)	Lean Hog			Pork Cutout		
	2/5	25/4	Change	2/5	25/4	Change
2025						
May	92.95	92.80	0.15	100.90	102.65	-1.75
Jun	99.35	101.15	-1.80	105.10	106.85	-1.75
Jul	100.70	101.75	-1.05	107.60	108.85	-1.25
Aug	99.13	99.08	0.05	106.18	107.43	-1.25
Oct	83.85	83.00	0.85	98.58	99.83	-1.25
Dec	77.05	75.53	1.52	88.28	89.53	-1.25
2026						
Feb	80.60	79.00	1.60	89.23	90.48	-1.25
Apr	84.38	82.93	1.45	89.90	91.15	-1.25
May	87.55	86.80	0.75	96.50	97.75	-1.25
Jun	94.93	93.60	1.33	101.85	103.10	-1.25
Jul	95.50	94.48	1.02	103.20	104.45	-1.25
Aug	94.10	92.83	1.27	101.73	102.98	-1.25

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK

6.5784



African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia.

Countries	Period 24 Apr - 30 Apr		Year to date 1 Jan - 30 Apr		2024		2023	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		2		27		36	2	53
Latvia		6		589	7	961	8	730
Lithuania		19		397	8	561	3	436
Poland		127		1,925	44	2,311	30	2,686
Italy		9	1	351	31	1,205	17	1,050
Ukraine	1	2	14	23	70	15	38	9
Czech Republic						27		56
Romania	14	8	131	115	220	186	737	289
Hungary		22		469		474		403
Bulgaria				271	1	717	3	653
Slovakia		8		118	1	165		535
Serbia			13	27	310	101	992	213
Moldova	1	2	33	9	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina		1	7	13	33	38	1,511	29
Croatia			1	7	6	39	1,124	13
North Macedonia				6	4	51	16	47
Kosovo							9	4
Belgium								
Germany		53		1,161	10	966	1	887
Sweden						8		60
Greece		3	1	65	5	21	6	2
Albania					1	3		
Total	16	262	201	5,573	764	7,892	4,515	8,161

Foot and Mouth disease

The following provides an update from the EU Commission's reporting system on foot and mouth disease in EU countries and Turkey.

Countries	Period 24 Apr - 30 Apr	Year to date 1 Jan - 30 Apr	2024	2023
Slovakia		6		
Turkey		111	97	350
Germany		1		
Hungary		5		
Total	0	123	97	350



USA

Pig meat storage

With the USDA as the source, the following table provides the latest figures for American pig meat storage as at 31 March 2025 compared to the previous month and to one year ago.

1,000 lbs	31 March 2024	28 Feb 2025	31 March 2025	% change previous month	% change last year
Picnics	4,922	6,879	7,185	4.4	46.0
Legs	70,288	83,605	73,460	-12.1	4.5
Bellies	74,509	48,586	55,494	14.2	-25.5
Loins	39,984	34,014	36,816	8.2	-7.9
Ribs	89,735	88,019	92,471	5.1	3.0
Butts	18,693	21,537	17,653	-18.0	-5.6
Trimmings	46,608	47,355	44,879	-5.2	-3.7
By-products	74,904	58,208	58,068	-0.2	-22.5
Other	43,444	35,280	36,228	2.7	-16.6
Total pig meat	463,087	423,483	422,254	-0.3	-8.8
Beef	423,909	435,896	426,882	-2.1	0.7
Poultry	1,123,982	1,087,062	1,093,691	0.6	-2.7

As can be seen from the above table, total pig meat storage as at the end of March was 0.3 per down on the previous month and 8.8 per cent down compared to one year ago. Bellies increased compared to the previous month, but are 25.5 per cent lower compared to one year ago.



USA

Tyson Foods sells four cold stores in the U.S. for USD 247 million

Tyson Foods has entered into an agreement to sell four cold store facilities for an expected value of USD 247 million to Lineage, a leading global logistics company. The four facilities are located in Pennsylvania, Kansas, Illinois and Arizona in the U.S. The deal is expected to be finalised in Q2 2025.

Tyson Foods already collaborates with Lineage, and they are now expanding that partnership. Lineage will design, build and operate two new cold store facilities for Tyson Foods while Tyson Foods will begin using other Lineage's facilities.

This strategic shift for Tyson Foods will help to optimise their supply chains, while improving the company's long-term logistics capacity.



SOUTH KOREA

Outbreak of foot and mouth disease in pigs in South Korea

The veterinary authorities in South Korea have reported that foot and mouth disease has spread from cattle to pigs. The country has been free of foot and mouth disease for two years, but in March 2025, the disease was identified in cattle.

In the past week, foot and mouth disease has been confirmed at five pig farms, totalling 14,000 pigs.

In mid-April, the South Korean authorities began a vaccination programme to stabilise the disease as quickly as possible.

 **PHILIPPINES**
Rise in pig meat imports in Q1 2025

The tables below show the official figures for the Philippines' imports of pig meat for Q1 2025 compared to the same quarter in 2024 and 2023.

As is shown, Q1 2025 saw a rise in imports of fresh/frozen pig meat compared to the same quarter in the previous two years. The rise in imports is primarily due to a rise in imports from Brazil.

As regards by-products, imports in Q1 2025 were also higher than in 2024 and 2023.

The Philippines' import requirements in recent years have been strongly impacted by African Swine Fever in the country.

The disease was first confirmed in the Philippines in 2019 and the country's pig meat imports began to accelerate in 2022 as a result of a fall in the country's pig production.

0203				
Fresh/frozen pig meat				
Tonnes	Jan-March 2023	Jan-March 2024	Jan-March 2025	% change 25:24
Brazil	8,157	30,123	56,377	87.2
Canada	7,255	14,004	9,451	-32.5
Holland	3,764	4,271	5,607	31.3
Spain	4,495	7,016	5,228	-25.5
Denmark	1,288	2,528	3,402	34.6
France	2,358	3,926	2,173	-44.7
USA	572	1,887	1,687	-10.6
Belgium	989	1,141	1,210	6.0
UK	3,071	1,217	790	-35.1
Australia	201	542	174	-67.9
Chile	140	196	87	-55.6
Ireland	394	108	82	-24.1
Others	29	163		
Total	32,713	67,122	86,268	28.5

020649				
By-products				
Tonnes	Jan-March 2023	Jan-March 2024	Jan-March 2025	% change 25:24
Spain	19,819	19,468	22,011	13.1
USA	5,885	5,861	7,596	29.6
Brazil	1,705	1,919	7,293	280.0
Holland	5,139	3,806	7,284	91.4
Belgium	2,051	2,346	3,969	69.2
France	4,120	3,182	3,499	10.0
Canada	6,039	4,105	3,203	-22.0
Denmark	4,192	3,237	3,108	-4.0
UK	3,892	2,845	2,749	-3.4
Australia	797	1,100	1,582	43.8
Ireland	1,376	784	1,076	37.2
Austria	679	217	610	181.1
Chile	561	101	265	162.4
Sweden	974		25	
Total	19,819	48,971	64,271	31.2

 **RUSSIA**
Rise in pig meat exports in Q1 2025

Based on analysis from Agroexport, Pig 333 reports that Russian pig meat exports in Q1 2025 rose by 72 per cent compared to the same period last year.

In 2025, Russia increased exports to their three largest buyers, Vietnam, Belarus and China while building up new export markets. In Q1 2025, therefore, they exported pig meat to 43 countries compared to 32 countries in Q1 2024.

According to the director of the National Union of Pig Breeders, Yuri Kovalev, the trend from 2024 towards greater export opportunities continued in the first quarter of 2025.

 **AUSTRALIA**
Increasing imports of pig meat

The table below shows Australian imports of fresh/frozen pig meat by country for Q1 2025 compared to the same quarter in the previous two years.

As can be seen from the figures, Australian imports in Q1 2025 increased compared to the same period in 2024 and 2023.

The increase in imports was particularly significant from the U.S. Imports from Denmark and Holland also increased, but remain below 2023 levels.

0203				
Fresh/frozen pig meat				
Tonnes	Jan-March 2023	Jan-March 2024	Jan-March 2025	% change 2025:24
USA	6,186	22,905	26,367	15.1
Denmark	10,002	7,544	9,515	26.1
Holland	8,595	4,103	7,075	72.4
Ireland	4,790	2,113	2,154	1.9
Canada	1,446	3,902	1,876	-51.9
France		26	171	557.7
UK	519	72	164	127.8
Spain	15	168		
Sweden	74			
Germany		100		
Other		46		
Total	31,626	40,979	47,322	15.5



Rise in pig meat imports in Q1 2025

The table below shows New Zealand's imports of fresh/frozen pig meat by country for Q1 2025 compared to the same quarter in 2024 and 2023.

As is shown, imports rose in Q1 2025 compared to the same period in the previous two years.

The rise in imports is most significant from Germany and Spain. Imports from the U.S. continue to rise while imports from Canada are down on the previous year.

Imports from Denmark fell and are at the same level as in 2023.

0203				
Fresh/frozen pig meat				
Tonnes	Jan-March 2023	Jan-March 2024	Jan-March 2025	% change 2025:24
Germany	1,210	794	2,706	240.8
Spain	1,767	1,128	2,283	102.4
USA	601	1,520	2,049	34.8
Finland	1,117	806	1,126	39.7
Canada	1,360	2,043	1,004	-50.9
Poland	1,220	489	803	64.2
Australia	551	758	802	5.8
Denmark	409	887	430	-51.5
Sweden	558	316	429	35.8
Holland	307	71	95	33.8
Ireland	97	168	48	-71.4
Belgium	119	48		
Total	9,317	9,029	11,776	30.4