

Asian markets: Demand is stable.

Slaughtering in Denmark

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter database. The figures exclude culled pigs.

	Week 40	Week 41	Week 42	Week 43	Weeks 1-43 2025:24
Total	327,517	308,716	295,432	299,269	+4.5 %



Futures

Chicago (\$ per 100 lbs carcase weight)	Lean Hog			Pork Cutout		
	31/10	24/10	Change	31/10	24/10	Change
Dec 2025	81.28	81.90	-0.62	95.00	94.00	1.00
Feb 2026	82.53	84.30	-1.77	98.15	97.25	0.90
April 2026	86.23	88.95	-2.72	100.25	99.35	0.90
May 2026	89.58	92.35	-2.77	106.00	105.95	0.05
June 2026	97.85	100.80	-2.95	111.35	111.30	0.05
July 2026	98.70	101.23	-2.53	112.70	112.65	0.05
Aug 2026	97.70	100.05	-2.35	111.23	111.18	0.05
Oct 2026	82.33	83.65	-1.32	103.63	103.58	0.05
Dec 2026	75.00	75.75	-0.75	91.48	91.43	0.05
Feb 2027	78.83	79.48	-0.65	94.08	94.03	0.05
Apr 2027	82.75	83.08	-0.33	96.18	96.13	0.05

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK 6.4633



African Swine Fever

The table below provides an update from the EU Commission's reporting system for outbreaks of African Swine Fever in EU countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro and North Macedonia.

Countries	Period 23 Oct - 29 Oct		Year to date 1 Jan - 29 Oct		2024		2023	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		7	11	176		36	2	53
Latvia		25	11	1,017	7	961	8	730
Lithuania	1	11	8	600	8	561	3	436
Poland		12	18	2,902	44	2,311	30	2,686
Italy		4	1	561	31	1,205	17	1,050
Ukraine	1		19	29	70	15	38	9
Czech Republic				1		27		56
Romania	6	3	413	163	220	186	737	289
Hungary		3		708		474		403
Bulgaria		73		354	1	717	3	653
Slovakia		5	1	166	1	165		535
Serbia	11	1	216	47	310	101	992	213
Moldova			48	16	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina	3		37	23	33	38	1,511	29
Croatia	1	25	53	186	6	39	1,124	13
North Macedonia				7	4	51	16	47
Kosovo							9	4
Belgium								
Germany		10		1,873	10	966	1	887
Sweden						8		60
Greece			4	74	5	21	6	2
Albania					1	3		
Total	23	179	840	8,903	764	7,892	4,515	8,161

Foot & mouth disease

The table below provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey.

Country	Period 23 Oct – 29 Oct	Year to date 1 Jan - 29 Oct	2024	2023
Slovakia		6		
Turkey	100	1,186	97	350
Germany		1		
Hungary		5		
Total	100	1,198	97	350

 GERMANY
60 km fencing to protect Hessen against African Swine Fever

The authorities in Hessen have begun the erection of a 60 km fence along the North Rhine-Westphalia border to prevent the further spread of African Swine Fever. The fencing is intended as a long-term solution and is expected to be completed by the end of the year.

ASF was confirmed in North Rhine-Westphalia in June and since then, 175 infected wild boar have been reported in the area. An electric fence has already been established and intensive testing introduced. The electric fence will serve as an additional barrier to prevent wild boar from crossing the border.

 GERMANY / **SOUTH KOREA**
South Korea reopens its border to German pigmeat

The South Korean Ministry of Agriculture has lifted import restrictions with effect from 23 October. The restrictions were introduced as a result of an outbreak of foot & mouth disease in January.

The reopening is conditional upon the applicable requirements concerning African Swine Fever continue to be met. To meet this requirement, the German authorities have drawn up an updated veterinary certificate.

South Korea is a key export market for Germany. In 2024, the country was the third largest market outside the EU measured in tonnage and the second largest measured in value. Bellies are in particular demand by South Korean consumers.

The current ASF regionalisation agreement was established in May 2023.

 GERMANY
Closure of slaughter plant causes concern among pig producers

The German producers' organisation, ISN, has expressed concern that the closure of a slaughtering plant may mean a build-up of finishers in eastern Germany.

The previously Vion-owned slaughtering plant, Perleberg in eastern Germany, has been closed since October. The plant slaughtered around 20,000 pigs per week. It was expected that these pigs would be slaughtered by Töennies plant in Weisenfels, which would expand its capacity.

However, such an expansion of the Weisenfels plant is in doubt and ISN has warned of a shortage of slaughtering capacity in eastern Germany over the coming months.

 MALAYSIA/ **BRAZIL**
Malaysia to open its market to pigmeat from Brazil

According to Pig 333, which cites the Brazilian Agriculture Minister Carlos Favaro, Brazil is working to open the Malaysian market to its pigmeat exports.

In connection with a visit by President Lula to Malaysia and meetings between the two countries' agriculture ministers, it has been decided that the authorities in Malaysia will undertake inspection visits to 16 Brazilian pigmeat companies with a view to the export of Brazilian pigmeat to Malaysia.

 USA/ **MALAYSIA**
Pig producers praise Trump for creating greater market access to Malaysia

On behalf of American pig producers, the President of the National Pork Producers Council (NPPC), Duane Stateler, has expressed his gratitude for the fact that President Trump has apparently succeeded in securing greater market access for American pigmeat to Malaysia.

In connection with his visit to South East Asia, President Trump has signed trading agreements with Malaysia and Cambodia: agreements that, according to NPPC, could mean a boost to exports of American pigmeat to the two countries.

According to NPPC, the trading agreements mean that going forward, exports of pigmeat to the two countries will be allowed from all U.S. facilities inspected by U.S. authorities. So far only eight U.S. plants

have been granted access to Malaysia. In 2024, the U.S. exported USD 24.5 million worth of pigmeat to Malaysia.

GLOBAL

Rabobank: Uncertain outlook and focus on productivity

Rabobank's quarterly report from October states that the global sow herd is expected to decline in 2026. The reason is increased uncertainty for producers.

Although lower feed costs and a tighter supplies of meat will improve profitability, pig producers will be reluctant to expand their herd. Instead the industry will be focusing on improving productivity, optimising carcase weights and improving herd health, says Rabobank.

The global sow population is expected to decline by 1 per cent, largely as a result of China's decision to reduce its population by 1 million sows. Some of this decline, however, will be offset by continued growth in Brazil, where favourable margins and strong exports are driving development.

Trade in pigmeat until June this year increased by 3 per cent compared with the same period last year. This indicates that global trade in 2025 will be on a par with previous levels. Brazil stands out as being in a position to expand its market share from 12 per cent to 15 per cent, which is due to a targetted effort to expand market access and diversify exports.

Geopolitical tensions continue to present challenges for both the U.S. and the EU, particularly in relation to exports to China. These tensions are expected to contribute to trade instability.

Disease continues to pose a risk for pig producers globally. However, there are signs of a greater stability in production and trade in 2026 following several years of health challenges. African Swine Fever (ASF) remains a problem, particularly in Vietnam and parts of Europe. In addition, PRRS is creating significant losses in North America and Europe. Foot & Mouth disease is also a challenge.

Rabobank's assessment is the pigmeat prices will remain strong as demand growth outpaces supply in most markets. In the EU and North America, falling inventories have led to price increases, while China has seen the opposite. Pigmeat consumption is expected to remain stable, but inflation could put pressure on sales at the end of 2025 and at the start of 2026. The limited supplies of beef and chicken could, however, support pigmeat consumption, although certain cuts may face downward pressure.

SPAIN

Costa Food Group invests in processing factory in Paraguay

Paraguay's Trade & Industry Ministry has confirmed that the Spanish meat producer, Costa Food Group, is planning to invest in a new processing factory in Paraguay. The investment is part of the company's strategy to reinforce its presence in Latin America.

The precise amount of the investment has not been disclosed.

JAPAN / THAILAND

NH Foods and CPF enter into strategic cooperation

The Japanese and Thai food giants, NH Foods and CPF (Charoen Pokphand Foods) has announced a joint venture focusing on the development, production and marketing of processed pigmeat products.

The products will be targetted at consumers in Thailand and other key markets in Asia, including Japan, Hong Kong and Singapore.

NH Foods will bring global expertise in the form of product development and advanced production technologies to the table, while CPF will be responsible for raw material supply and draw on its extensive distribution network in Thailand and the rest of the region.

Pigmeat imports January-September 2025

0203				
Fresh/frozen pigmeat				
Tonnes	Jan-Sept 2023	Jan-Sept 2024	Jan-Sept 2025	% change 25:24
Brazil	73,303	71,976	73,031	1.5
China	21,634	24,041	25,429	5.8
Holland	11,085	9,152	9,960	8.8
Germany	5,102	3,274	8,728	166.6
Russia	2,090	8,482	8,546	0.8
Poland	5,075	4,459	5,578	25.1
Vietnam	6,002	6,285	5,242	-16.6
Spain	2,581	3,155	2,720	-13.8
USA	1,499	1,819	1,466	-19.4
Thailand	1,287	1,325	1,060	-20.0
Canada	1,151	886	860	-2.9
Japan	678	520	834	60.4
Belgium	503	280	338	20.7
Denmark	529	224	221	-1.3
Australia	358	215	151	-29.8
Mexico	71	678	132	-80.5
Others	837	1,436	665	-53.7
Total	133,714	137,529	144,829	5.3

020649				
By-products				
Tonnes	Jan-Sept 2023	Jan-Sept 2024	Jan-Sept 2025	% change 25:24
Brazil	10,968	17,251	12,681	-26.5
Holland	2,518	5,375	5,407	0.6
Germany	5,779	6,055	5,380	-11.1
Poland	6,441	5,743	4,941	-14.0
Canada	1,327	1,597	1,754	9.8
UK	222	510	1,155	126.5
Spain	904	1,592	1,111	-30.2
Ireland	358	916	755	-17.6
Russia	390	927	536	-42.2
Denmark	793	529	394	-25.5
Vietnam	0	246	365	48.4
Japan	327	308	195	-36.7
Argentina	206	269	192	-28.6
Sweden	65	295	118	-60.0
Taiwan		240	98	-59.2
USA	131	602	97	-83.9
Austria	24	48	96	100.0
Norway	27	28	80	185.7
Others	1,745	615	336	-45.4
Total	32,225	43,146	35,691	-17.3


Slight fall in pigmeat imports continue

The tables below show the figures for Japan's total pigmeat imports, including fresh/frozen pigmeat, for the period January-September 2024 compared to the same period last year.

Total pigmeat			
Tonnes	2025 Jan-Sept	2024 Jan-Sept	% change 2025:24
USA	228,856	251,694	-9.1
Canada	204,668	192,901	6.1
Spain	137,496	131,562	4.5
Brazil	84,470	54,185	55.9
Mexico	78,696	95,079	-17.2
Chile	35,374	39,858	-11.2
Denmark	33,683	57,281	-41.2
France	12,094	16,313	-25.9
China	12,393	11,052	12.1
Holland	10,652	12,282	-13.3
Ireland	7,705	8,933	-13.7
Thailand	5,604	6,155	-9.0
UK	1,609	752	114.0
Finland	1,526	1,487	2.6
Portugal	963	239	302.9
Austria	701	677	3.5
South Korea	302	334	-9.6
Belgium	194	27	618.5
Others	475	446	6.6
Total	857,461	881,257	-2.7

0203 Fresh/frozen pigmeat			
Tonnes	2025 Jan-Sept	2024 Jan-Sept	% change 2025:24
Canada	194,689	181,254	7.4
USA	154,703	173,022	-10.6
Spain	135,139	129,216	4.6
Brazil	79,451	50,187	58.3
Mexico	70,648	87,235	-19.0
Denmark	29,158	45,664	-36.1
Chile	25,846	31,977	-19.2
France	11,746	16,018	-26.7
Holland	10,621	12,162	-12.7
Ireland	3,220	5,121	-37.1
UK	1,607	752	113.7
Finland	1,182	1,212	-2.5
Portugal	926	192	382.3
Austria	635	553	14.8
Belgium	174	16	987.5
Others	62	135	-54.1
Total	719,807	734,716	-2.0