

MARKET NEWS for pig meat



Market analysis

11 September 2023 Week 37

MARKET SITUATION

The market situation is unchanged from last week.

Europe: Legs and other cuts are being traded at largely unchanged prices.

UK: Sales are good.

China: Very quiet trading continues. **Japan and other Asian markets:** subdued demand.

Slaughtering in Denmark

Weekly slaughtering figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

	Week 33	Week 34	Week 35	Weeks 1-35 2023:22
Carcass weight >110 kg	9,749	9,794	9,235	-37.5%
Carcass weight <110 kg	253,476	258,937	258,479	-19.3%
Total	263,225	268,731	267,714	-20.1%

USA

Futures

Chicago (\$ per 100 lbs carcass weight)	Lean Hog			Pork Cutout		
	8/9	1/9	Change	8/9	1/9	Change
2023						
Oct	81.53	83.05	-1.52	92.83	94.13	-1.30
Dec	74.45	74.60	-0.15	84.95	85.00	-0.05
2024						
Feb	78.55	79.03	-0.48	86.38	86.90	-0.52
Apr	84.08	84.48	-0.40	90.53	91.40	-0.87
May	88.65	89.03	-0.38	94.45	94.95	-0.50
Jun	95.73	95.85	-0.12	102.18	102.25	-0.07
Jul	95.88	96.05	-0.17	103.05	103.13	-0.08
Aug	94.78	94.85	-0.07	104.35	104.43	-0.08
Oct	81.85	82.13	-0.28	96.15	96.23	-0.08
Dec	76.60	76.80	-0.20	92.28	92.35	-0.07
Feb 2025	80.95	81.15	-0.20	95.10	95.18	-0.08

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK

6.9685

 **China**
Futures

Dalian (Yuan per kg)	Pigs					
	14/8	21/8	28/8	4/9	11/9	Change 4/9-11/9
September 2023	16.21	16.46	16.23	16.16	16.50	0.34
November 2023	17.24	17.04	16.99	16.78	16.70	-0.08
January 2024	17.34	17.18	17.11	17.35	17.13	-0.22
March 2024	15.86	15.78	15.71	15.82	15.73	-0.09
May 2024	16.29	16.01	16.03	16.16	16.02	-0.14
July 2024	16.78	16.64	16.61	16.66	16.61	-0.05

Conversion factors:
1 Y = DKK
0.9494: 1 Y =
EUR 0.13

 **EU**
African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo and North Macedonia.

Countries	Period 26 Aug – 1 Sep		Year to date 1 January - 1 Sept		2022		2021	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		1	2	34		57	1	67
Latvia		12	8	519	6	913	2	338
Lithuania		8	3	256	16	302		238
Poland		47	21	2,162	14	2,152	124	3,023
Italy	2	5	10	781	4	277	1	14
Ukraine	1		12	6	7	2	13	3
Czech Republic				53		1		
Romania	36	3	557	232	329	465	1,648	1,019
Hungary		8		349		550		2,568
Bulgaria			3	121	2	387	6	318
Slovakia		1		498	5	550	11	1,622
Serbia	16		508	198	107	146	33	71
Moldova			19	6	14	3	1	
Bosnia-Herzegovina			570	7				
Croatia	29	1	589	5				
North Macedonia	1		5	23	30	9		
Kosovo	1	1	8	4				
Belgium								
Germany		18	1	820	3	1,628	4	2,431
Greece			6	2				
Total	86	105	2,322	6,076	537	7,442	1,844	11,712

 **SWEDEN**
Seven wild boar found dead from African Swine Fever in Fagersta on Sunday

In Fagersta, 145 km north-west of Stockholm, the authorities have embarked on a search for dead wild boar in the area. This follows the discovery that a dead wild boar in the area was infected with African Swine Fever.

On Sunday, at least seven wild boar were found in the area as a result of African Swine Fever. More can be expected in the coming days.

The search, which is assisted by hunters and tracking dogs, is mapping out the extent of the area affected by the disease. The authorities have blocked off an area of 800 sq.km. in the first instance.

A number of restrictions have been introduced to prevent unnecessary public access, e.g. the picking of berries and mushrooms, hunting, tree felling and other outdoor activities in the area are prohibited.

 **SWEDEN**
Borders closed to pig meat from Sweden

A number of countries have closed their borders to pig meat from Sweden after African Swine Fever was found in wild boar in the country.

According to the Swedish media, countries that have taken action include Japan, South Korea, Philippines, Australia and Ukraine. The Swedish authorities report that around half Swedish pig meat exports have now been affected.

 **SWEDEN**
Pig slaughtering fell by 2 per cent in H1 2023

Statistics from Sweden's Board of Agriculture show that Swedish pig slaughtering fell by 2 per cent in H1 2023 compared to the same period last year.

The following table shows the development in slaughtering by company.

	Jan-June			Whole year		
	2023	2022	% change 23/22	2022	2021	% change 22/21
- KLS Ugglarps Dalsjöfors	190,821	200,209	-4.7	399,539	396,781	0.7
- KLS Ugglarps Kalmar	181,745	197,490	-8.0	399,235	393,976	1.3
- KLS Ugglarps Trelleborg	118,324	123,084	-3.9	244,006	247,645	-1.5
- KLS Ugglarps Hörby	3,879	5,744	-32.5	11,356	8,621	31.7
KLS total	494,769	526,527	-6.0	1,054,136	1,047,023	0.7
HK Scan Kristianstad	378,874	358,547	5.7	730,029	712,620	2.4
Skövde Slaughterhouse	169,577	167,586	1.2	340,815	334,384	1.9
Dahlbergs Slaughterhouse	105,239	103,582	1.6	210,698	204,679	2.9
Ginsten Slaughterhouse	28,115	36,112	-22.1	67,029	75,524	-11.2
Protos AB	33,026	34,698	-4.8	68,452	70,437	-2.8
Alviksgården	26,021	25,991	0.1	51,544	52,910	-2.6
Ickholmen	26,753	29,186	-8.3	60,953	58,126	4.9
Lindell	17,221	18,639	-7.6	39,651	35,961	10.3
Lövsta Kött	12,253	14,633	-16.3	28,556	32,085	-11.0
Other	6,039	8,430	-28.4	17,065	24,098	-29.2
Total slaughtering	1,297,887	1,323,931	-2.0	2,668,928	2,647,847	0.8

The figures for individual companies should be treated with caution as, to a certain extent, Swedish slaughterhouses slaughter on licence for each other.



EU

EU pig slaughtering fell by 8.9 per cent in H1 2023

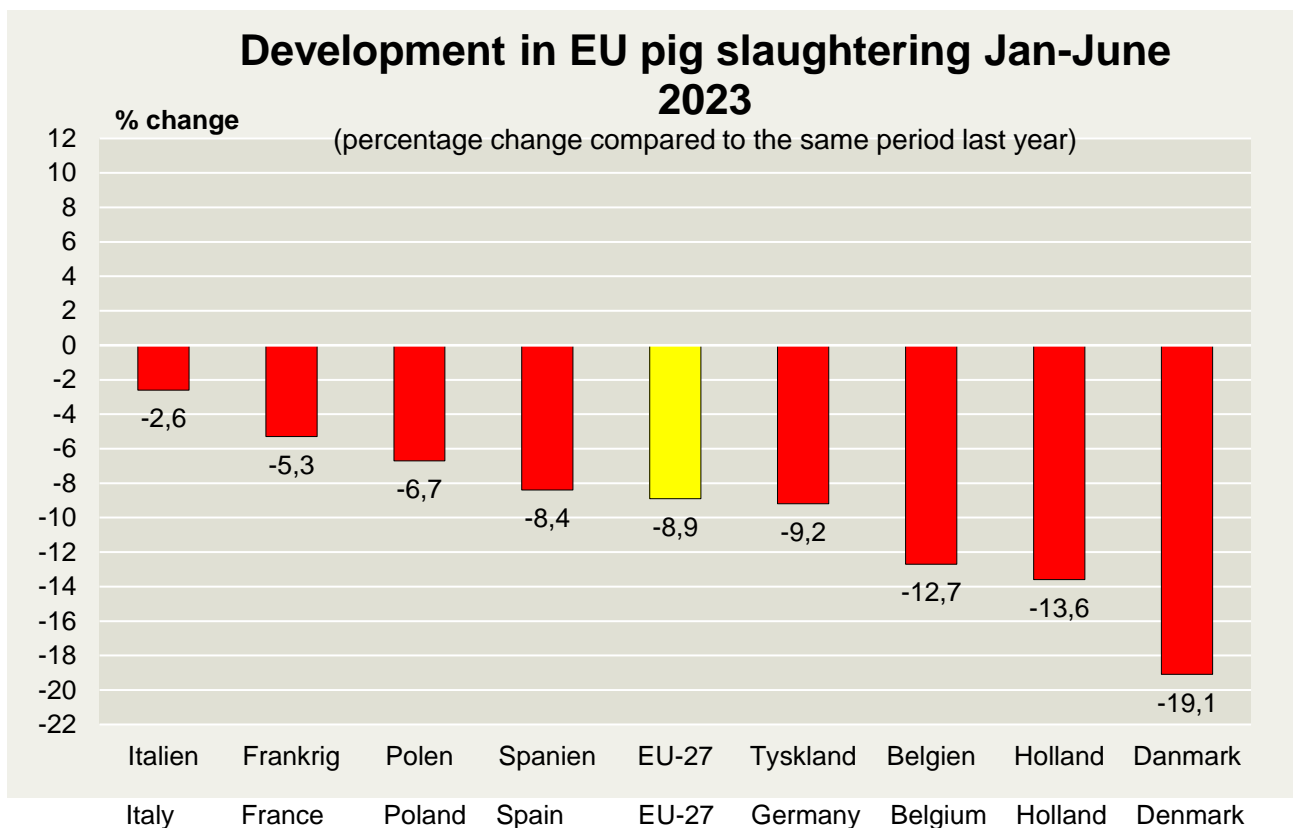
Pig slaughtering in the EU was 8.9 per cent lower for the period Jan-June 2023 compared to the same period last year. This is shown by the EU countries' preliminarily reported figures to Eurostat.

Thus, the trend towards a decline in EU slaughtering has intensified since Q1 when slaughtering was 7.7 per cent lower than last year.

In H1 2022, slaughtering was 3.4 per cent lower than last year while H2 saw a fall of 6.6 per cent. For 2022 as a whole, pig slaughtering fell by 5.0 per cent compared to 2021.

Greece is the only EU country that, at + 3.8 per cent, recorded an increase in pig slaughtering in H1. Otherwise, the decline ranges from -2.0 per cent in Sweden to -19.1 per cent in Denmark.

The development in EU slaughtering for the eight largest pig producing countries in the EU is shown in the following chart.



ENGLAND

Lowest pig population in 12 years

Last week, the British authorities published the preliminary results of the pig census for England for 1 June 2023.

The figures show the total pig population in England totalled 3.633 million head on 1 June. This is an 11.6 per cent decline year-on-year and the lowest pig population since 2011. The fall has been driven by a corresponding fall of 12-13 per cent for both piglets and finishers.

However, the development in the breeding population is more stable. Compared to one year ago, the number of sows fell by 1.5 per cent while the population of pregnant sows declined by 3.0 per cent. The number of gilts in pig and the number of gilts intended for breeding increased by 8.9 per cent and 8.3 per cent respectively.

The figures for the UK pig population as a whole will be available when a corresponding census has been published for Northern Ireland, Scotland and Wales.



EU

May-June pig census

Eurostat has so far published the results of its May/June pig census for countries, Germany, France, Denmark (1 July), Holland and Austria. The results, along with those for Serbia, are shown in the table below.

13 EU countries are expected to publish their figures for the development in the pig population for May/June 2023 compared to May/June 2022. Figures for the other 8 EU countries together with the UK are expected to be published by Eurostat over the coming weeks.

1,000	Total population			Breeding sows			Pregnant sows		
	2023	2022	% change	2023	2022	% change	2023	2022	% change
Spain		32,553			2,673			1,758	
Germany	20,950	22,337	-6.2	1,394	1,494	-6.7	1,020	1,080	-5.6
France	12,146	12,661	-4.1	879	907	-3.1	612	635	-3.6
Denmark	11,007	12,179	-9.6	1,123	1,191	-5.7	704	734	-4.1
Holland	10,872	11,235	-3.2	882	920	-4.1	570	594	-4.0
Poland		9,611			606			418	
Italy		8,766			580			474	
Belgium		5,847			370			301	
Romania		3,332			229			139	
Hungary		2,715			240			161	
Austria	2,573	2,633	-2.3	212	219	-3.2	147	152	-3.3
Ireland		1,635			136			93	
Sweden		1,393			126			87	
EU (5)	57,548	61,045	-5.7	4,490	4,731	-5.1	3,053	3,195	-4.4
EU (13)		126,897			9,691			6,626	
UK		5,192			415			291	
Serbia	2,433	2,641	-7.9	365	384	-4.9	198	160	23.8



BELGIUM

Buy-out scheme for pig farms extended

Only 236 out of 980 pig farms in Flanders have so far chosen to accept an offer of support to cease pig production.

As a result of the lower-than-expected take-up, the authorities in Flanders will expand the scheme so that up to 3,000 pig farms can apply for support to cease production, writes Pig333. This means that around 80 per cent of pig producers in Flanders are now covered.

The scheme, which is expected to run until 30 June 2025, was introduced to reduce nitrogen emissions. EUR 200 million has been earmarked for the buy-out of small and medium-sized pig farms in Flanders.



PORTUGAL

VAT exemption period extended

Last week, the Portuguese government decided to extend the period for removing 6 per cent VAT on a number of food products, including meat.

The decision to lower VAT took effect on 18 April and was scheduled to apply at the end of October. The period has now been extended by two months to apply to the rest of the year.

The removal of VAT was introduced in an attempt to combat the inflation that has hit consumers.

 **DENMARK**

Denmark's exports of pig meat January-June

2023

Tonnes	By-products	Live pigs	Processed Canned	Bacon	Whole and half pigs/sows	Cuts	Sausages	Total	Per cent
Germany	7,055	91,954	4,614	91	33,481	49,068	3,263	189,525	22.2
Poland	1,136	109,010	9	0	0	66,987	51	177,194	20.8
Italy	842	13,037	280	200	300	44,739	203	59,601	7.0
Holland	3,105	6,492	251	6	0	4,613	562	15,031	1.8
Sweden	4,520	67	947	824	6	5,017	2,184	13,565	1.6
Spain	217	6,332	619	50	0	3,594	965	11,777	1.4
France	898	308	511	150	0	7,975	371	10,214	1.2
Romania	163	727	110	0	0	6,517	2	7,519	0.9
Rest of EU	5,887	8,093	1,614	443	697	26,889	1,934	45,557	5.3
EU total	23,822	236,021	8,956	1,764	34,484	215,400	9,535	529,982	62.1
China	68,794	0	141	26	0	46,171	221	115,353	13.5
UK	1,514	29	4,807	26,362	1,466	34,287	5,376	73,842	8.7
Japan	989	3	2,572	0	0	37,465	641	41,671	4.9
Australia	50	0	257	1	0	19,163	25	19,496	2.3
USA	2,088	0	3,044	24	0	7,850	510	13,515	1.6
Philippines	6,826	2	360	0	0	5,084	20	12,291	1.4
Malaysia	463	0	189	0	0	7,798	0	8,450	1.0
South Korea	130	22	730	0	0	6,740	128	7,750	0.9
Taiwan	771	5	38	0	0	5,473	35	6,322	0.7
Other third countries	4,189	1,703	3,857	705	5	11,536	2,569	24,564	2.9
3rd countries, total	85,814	1,764	15,994	27,118	1,470	181,569	9,525	323,255	37.9
Total exports	109,635	237,785	24,951	28,882	35,954	396,969	19,061	853,237	100

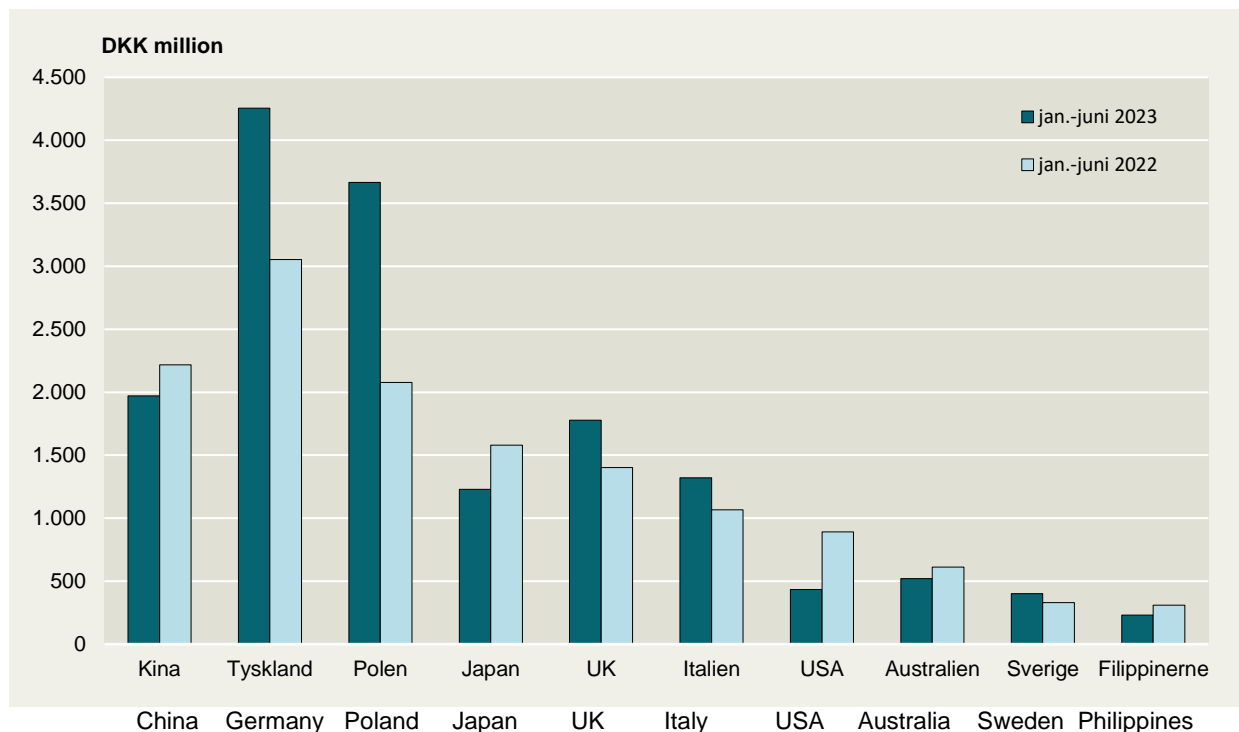
2022

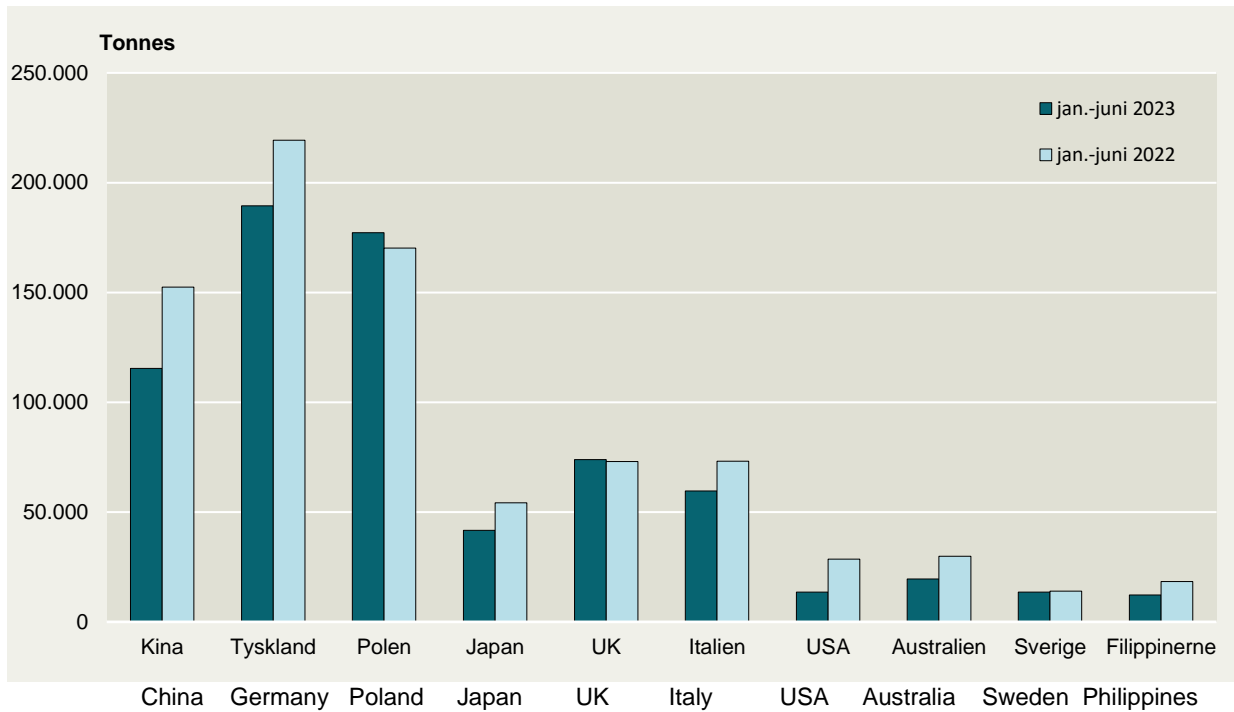
Tonnes	By-products	Live pigs	Processed Canned	Bacon	Whole and half pigs/sows	Cuts	Sausages	Total	Per cent
Germany	5,867	91,228	4,440	78	39,564	75,373	2,805	219,354	22.7
Poland	660	86,676	12	1	113	82,770	30	170,262	17.6
Italy	852	10,217	285	55	195	61,409	201	73,214	7.6
Holland	4,393	5,444	151	16	0	3,636	691	14,332	1.5
Sweden	4,607	59	1,005	677	2	5,472	2,128	13,949	1.4
Spain	283	5,216	601	46	0	2,420	923	9,490	1.0
France	1,194	294	504	179	0	6,463	389	9,022	0.9
Croatia	80	3,292	57	0	885	1,168	0	5,483	0.6
Rest of EU	4,699	6,407	1,684	304	262	21,093	1,911	36,360	3.8
EU Total	22,634	208,833	8,740	1,357	41,020	259,804	9,078	551,467	57.1
China	82,652	0	298	0	0	69,435	92	152,477	15.8
UK	2,350	20	5,384	28,543	0	31,570	5,201	73,067	7.6
Japan	226	3	1,610	0	0	51,705	728	54,272	5.6
Australia	125	0	247	0	0	29,470	0	29,842	3.1
USA	2,013	0	3,519	45	0	22,591	376	28,544	3.0
Philippines	6,700	76	1,751	0	0	9,794	0	18,321	1.9
Ukraine	323	49	577	0	136	10,453	11	11,549	1.2
South Korea	995	2	716	0	0	8,860	72	10,645	1.1
Taiwan	189	0	17	0	0	6,219	35	6,461	0.7

Other 3rd countries	7,501	1,388	5,167	934	4	12,321	2,520	29,836	3.1
3rd countries, total	103,074	1,538	19,286	29,522	140	252,420	9,035	415,016	42.9
Total exports	125,709	210,370	28,026	30,880	41,160	512,225	18,113	966,482	100

Top 10 importers of Danish pig meat by value

Country	Jan - June 2023		Jan - June 2022	
	Value in DKK million	Tonnes	Value in DKK million	Tonnes
China	1,972	115,353	2,218	152,477
Germany	4,254	189,525	3,054	219,354
Poland	3,665	177,194	2,078	170,262
Japan	1,228	41,671	1,580	54,272
UK	1,778	73,842	1,402	73,067
Italy	1,320	59,601	1,066	73,214
USA	434	13,515	892	28,544
Australia	519	19,496	612	29,842
Sweden	401	13,565	329	13,949
Philippines	231	12,291	310	18,321
Top 10 total	15,802	716,053	13,541	833,302
Other countries	3,520	137,184	2,707	133,180
Total	19,322	853,237	16,248	966,482





 **JAPAN**

Imports of pig meat

The table below shows Japan's total imports of pig meat, including fresh/frozen pig meat, for the period January-July 2023 compared to the same period last year.

Total pig meat			
Tonnes	2023 Jan-July	2022 Jan-July	% change 2023:22
USA	208,753	218,189	-4.3
Canada	134,033	133,394	0.5
Spain	118,349	116,314	1.7
Mexico	78,802	81,255	-3.0
Denmark	51,138	62,010	-17.5
Chile	24,648	19,555	26.0
Holland	21,760	25,918	-16.0
Brazil	21,581	15,706	37.4
France	10,938	10,634	2.9
Ireland	8,957	10,575	-15.3
China	7,967	8,686	-8.3
Thailand	5,155	6,003	-14.1
Austria	1,121	2,351	-52.3
Finland	848	543	56.2
South Korea	425	306	38.9
UK	308	532	-42.1
Portugal	291	1,125	-74.1
Belgium	151	48	214.6
Australia	67	221	-69.7
Italy	66	3,603	-98.2
Others	153	153	0.0
Total	695,511	717,121	-3.0

0203			
Fresh/frozen pig meat			
Tonnes	2023	2022	

	Jan-July	Jan-July	% change 2023:22
USA	144,808	145,405	-0,4
Canada	124,249	128,079	-3,0
Spain	115,743	113,652	1,8
Mexico	71,866	75,792	-5,2
Denmark	39,337	50,471	-22,1
Chile	20,389	15,668	30,1
Brazil	18,754	12,334	52,1
Holland	17,819	19,515	-8,7
France	10,701	10,458	2,3
Ireland	5,090	6,637	-23,3
Austria	889	2,158	-58,8
Finland	664	333	99,4
UK	308	532	-42,1
Portugal	230	1,120	-79,5
Belgium	126	48	162,5
Australia	62	217	-71,4
Italy	45	2,859	-98,4
Sweden	23	0	
Total	571,100	585,276	-2,4

 **JAPAN**

Pig meat storage

The table below shows the figures for the development in Japan's pig meat storage until the end of July 2023.

Tonnage	Own production		Imported volumes		Total storage
	Fresh	Frozen	Fresh	Frozen	
	451	21,023	7,099	180,639	209,212
End February 20	383	22,694	9,249	175,793	208,119
End March 20	403	24,659	7,991	177,084	210,137
End April 20	437	22,687	8,555	192,266	223,945
End May 20	393	20,465	8,663	206,221	235,742
End June 20	365	22,843	9,721	202,144	235,073
End July 20	374	21,004	10,289	193,785	225,452
End August 20	393	19,947	9,955	190,222	220,847
End September 20	361	19,324	9,658	183,728	213,071
End October 20	346	18,987	8,463	176,392	204,188
End November 20	466	18,945	10,867	164,711	194,989
End December 20	498	19,916	10,253	157,644	188,311
End January 21	368	22,065	8,872	151,259	182,564
End February 21	353	22,522	8,912	152,487	184,274
End March 21	444	23,660	11,726	146,154	181,984
End April 21	483	25,110	9,922	149,121	184,636
End May 21	415	25,437	9,863	149,760	185,475
End June 21	414	24,876	9,688	152,751	187,729
End July 21	428	23,498	11,381	149,262	184,569
End August 21	397	22,491	10,986	154,587	188,461
End September 21	433	21,495	11,242	154,249	187,419
End October 21	460	20,899	10,587	150,861	182,807
End November 21	428	21,176	11,010	143,741	176,355
End December 21	561	22,351	9,240	136,436	168,588
End January 22	463	22,763	11,477	142,569	177,272
End February 22	471	22,690	12,061	143,974	179,196

End March 22	623	23,378	12,410	143,684	180,095
End April 22	529	21,703	12,601	157,379	192,212
End May 22	390	22,052	8,210	168,749	199,401
End June 22	469	20,684	11,364	180,913	213,430
End July 22	500	20,479	10,554	189,497	221,300
End August 22	495	19,870	12,013	195,953	228,331
End September 22	351	19,020	10,493	193,979	223,843
End October 22	808	18,890	9,606	186,501	215,805
End November 22	1,015	17,736	13,653	181,903	214,307
End December 22	1,159	18,657	10,793	174,620	205,229
End January 23	814	17,724	11,067	177,599	207,204
End February 23	782	19,123	11,214	177,907	209,026
End March 23	1,016	19,216	12,909	176,663	209,804
End April 23	1,070	19,503	12,096	191,949	224,618
End May 23	1,047	19,146	14,590	209,312	244,095
End June 23	978	18,608	13,751	211,457	244,794
End July 23	969	19,789	11,542	208,525	240,825