MARKET NEWS for pigmeat



Market analysis 24 November 2025 Week 48

MARKET SITUATION

Europe: Trading in legs and other cuts is at slightly increased prices this week.

UK: Improved demand continues in the run-up to Christmas

Asian markets: Demand remains stable.

Slaughtering in Denmark

Weekly slaughtering figures from slaughterhouses that report their slaughtering figures to DAFC's slaughter

database. The figures exclude culled pigs.

	Week 43	Week 44	Week 45	Week 46	Weeks 1- 46 2025:24
Total	301,780	305,905	332,280	329,590	+4.7 %



Futures

Chicago	L	ean Hog		Pork Cutout			
(\$ per 100 lbs carcase weight)	21/11	14/11	Change	21/11	14/11	Change	
Dec 2025	77.80	78.50	-0.70	93.23	94.18	-0.95	
Feb 2026	77.70	79.38	-1.68	93.75	94.70	-0.95	
April 2026	81.30	83.15	-1.85	95.85	96.80	-0.95	
May 2026	84.80	86.63	-1.83	101.23	102.45	-1.22	
June 2026	93.30	94.73	-1.43	106.58	107.80	-1.22	
July 2026	94.48	95.38	-0.90	107.93	109.15	-1.22	
Aug 2026	94.20	94.58	-0.38	106.45	107.68	-1.23	
Oct 2026	80.35	80.33	0.02	98.85	100.08	-1.23	
Dec 2026	73.65	73.28	0.37	86.70	87.93	-1.23	
Feb 2027	77.58	76.50	1.08	89.30	90.53	-1.23	
April 2027	80.98	79.65	1.33	91.40	92.63	-1.23	

Conversion factors:

DKK/kg: 1 lb = 0.4536 kg 1 \$ = DKK 6.4832



African Swine Fever

The table below provides an update from the EU Commission's reporting system for outbreaks of African Swine Fever in EU countries plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro and North Macedonia.

Country	Period 13 Nov - 19 Nov		Year to date 1 Jan - 19 Nov		2024		2023	
	Pigs	Wild boar	Pigs	Wild boar	Pigs Wild boar		Pigs	Wild boar
Estonia		17	11	211		36	2	53
Latvia		18	11	1,079	7	961	8	730
Lithuania		26	8	640	8	561	3	436
Poland		43	18	2,994	44	2,311	30	2,686
Italy		2	1	574	31	1,205	17	1,050
Ukraine		1	19	30	70	15	38	9
Czech Republic				1		27		56
Romania	7	7	440	188	220	186	737	289
Hungary		15		739		474		403
Bulgaria	38	38		474	1	717	3	653
Slovakia		4	1	171	1	165		535
Serbia	4	2	223	49	310	101	992	213
Moldova		1	49	17	13	6	18	6
Montenegro						1		
Bosnia-Herzegovina		1	39	24	33	38	1,511	29
Croatia		10	53	222	6	39	1,124	13
North Macedonia				8	4	51	16	47
Kosovo							9	4
Belgium								
Germany		9		1,922	10	966	1	887
Sweden						8		60
Greece			4	74	5	21	6	2
Albania					1	3		
Total	49	194	877	9,417	764	7,892	4,515	8,161

Foot & mouth disease

The table below provides an update from the EU Commission's reporting system for foot & mouth disease in EU countries and Turkey.

Country	Period 13 Nov - 19 Nov	Year to date 1 Jan - 19 Nov	2024	2023	
Slovakia		6			
Turkey	1	1,265	97	350	
Germany		1			
Hungary		5			
Total	1	1,277	97	350	



Germany tests bait for wild boar in an effort to prevent ASF

According to ISN, the Friedrich Loeffler Institute (FLI) in Germany is testing various types of bait for wild boar in a field study. The study forms the basis of a future vaccination strategy against African Swine Fever should a vaccine become available.

FLI is participating in an European study project which is working to develop an ASF vaccine. The vaccine has not yet been approved, but scientists believe it will be ready in two to three years.

The study will identify the type of bait wild boar will most reliably consume and how a vaccine can be distributed effectively in a herd. The tests are being conducted in Brandenburg, where the bait currently consists of a blue sugar solution that is easily traceable.

The study extends over three months and is being conducted in various habitats so as to evaluate the effectiveness in different environments.



France below 100 per cent self-sufficiency in pigmeat

According to Pig Progress, which quotes data from France's Agriculture Ministry, it appears that France is no longer self-sufficient in pigmeat.

Calculations from France's Agriculture Ministry show that in H1 2025, self-sufficiency fell to 98.6 per cent compared to 100 per cent in 2024.

France's self-sufficiency in pigmeat was 100 per cent in 2000, peaked in 2011 at 108 per cent and then fell to 107 per cent in 2020.



FAO anticipates slight rise in production and trade in pigmeat in 2025

The United Nations' Food & Agriculture Organisation has published its half-year report, Food Outlook, which provides an overview of global food markets.

The organisation expects total global meat production to reach 384 million tonnes in 2025 – a rise of 1.4 per cent compared to 2024. The growth is driven primarily by a rise in poultry production, but also by a slight rise of 1 per cent in pigmeat production.

Pigmeat production is expected to grow as a result of improved productivity and efficiency, even though African Swine Fever remains a serious challenge, particularly in Asia and Europe.

Global trade in meat is expected to rise to 43 million tonnes, corresponding to growth of 1.7 per cent compared to last year. Trading patterns are being affected by a lower supply of beef, trade restrictions relating to animal disease and tariffs – all of which continue to create uncertainty.

Trade in pigmeat is also expected to increase in 2025, with increased exports from Brazil expected to offset the fall in European exports – particularly to the Chinese market.

See more here: FAO Food Outlook 2025



China's sow population falls to below 40 million in October

Last week, China's Agriculture Ministry announced that China's sow population had fallen to below 40 million head at the end of October.

At the end of September, the sow population totalled 40.35 million, which was 0.7 per cent lower compared to one year ago.

The authorities previously announced that their aim was for a sow population of around 39 million.

SOUTH KOREA

USDA expects stable production and imports of pigmeat in South Korea in 2026

The USDA has updated its forecast for the South Korean beef and pigmeat markets in 2025 and 2026.

As regards pigmeat, production is expected to fall from 1,455 million tonnes to 1,430 million tonnes in 2025, corresponding to a fall of 1.7 per cent. In 2026, production is expected to remain unchanged while consumption is expected to be at the same level as in the previous year.

Imports of pigmeat to South Korea are also expected to remain stable in 2026. A fall of around 5 per cent is expected in 2025, driven by the downward trend in the first half of the year.

Overall, the forecast indicates stability in production, consumption and imports in 2026.

As regards beef, reduced production is expected in 2026 while imports are expected to show a modest increase.



Chile gives the go-ahead to imports of by-products from Argentina

The Chilean authorities have announced that the country has given the go-ahead for imports of animal by-products for human nutrition. These by-products will be used as ingredients in food production, i.e. sausage production.

The agreement covers imports of by-products from three animal types – pigs, cattle and poultry.