

The market situation is unchanged from last week.

From the UK bacon market, continued calm demand is reported.

In the Far Eastern markets, demand from Japan and Australia continues to be reported, while in the other Asian markets, sales are under pressure.

Weekly slaughter figures from abattoirs reporting to L&F's slaughter database.

Condemned pigs/sows are not included in the slaughter figures.

	Week 29	Week 30	Week 31	Week 32	Week 1-32 2026:25
Total receipts	291.713	290.373	299.107	301.442	+8,0 %

Futures prices

Chicago (\$ per 100 lbs carcass weight)	Lean Hog			Pork Cutout		
	13/8	7/8	Change	13/8	7/8	Change
Aug 2026	95,40	95,50	-0,10	114,88	114,88	0,00
Oct. 2026	81,75	82,23	-0,48	107,28	107,28	0,00
Dec 2026	72,48	73,58	-1,10	95,13	95,13	0,00
Feb 2027	75,78	77,13	-1,35	97,73	97,73	0,00
Apr. 2027	80,98	82,13	-1,15	99,83	99,83	0,00
May 2027	84,95	85,68	-0,73	105,20	105,20	0,00
June 2027	93,48	94,28	-0,80	110,55	110,55	0,00
July 2027	94,80	95,20	-0,40	111,90	111,90	0,00
Aug 2027	94,23	94,53	-0,30	110,75	110,75	0,00
Oct. 2027	79,75	79,68	0,07	103,15	103,15	0,00
Dec 2027	72,50	72,43	0,07	91,00	91,00	0,00
Feb 2028	75,80			93,60		
Conversion: 1 lb = 0.4536 kg 1 USD = DKK 6.4630						



African swine fever

Below is the latest update from the European Commission's reporting system on cases of African swine fever in the EU Member States, Serbia, Ukraine, Moldova, Bosnia and Herzegovina, Kosovo, Albania, Montenegro and North Macedonia.

Countries	Period Aug. 6 – Aug. 12		Year to date Jan. 1 – Aug. 12		2025		2024	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia				74	11	259		36
Latvia		13	1	499	12	1.266	7	961
Lithuania		2		848	9	788	8	561
Poland		22	3	1.575	18	3.351	44	2.311
Italy		34	3	1.045	1	667	31	1.205
Ukraine			7	7	19	34	70	15
Czech Republic						1		27
Romania	32	1	242	291	472	281	220	186
Hungary	1	16	2	584		823		474
Bulgaria	1	4	1	282		939	1	717
Slovakia		1	3	128	1	185	1	165
Serbia			194	65	233	62	310	101
Moldova	3		19	23	52	26	13	6
Montenegro								1
Bosnia and Herzegovina	2		13	7	52	27	33	38
Croatia		1	130	98	53	255	6	39
North Macedonia						8	4	51
Finland		11		12				
Belgium								
Spain*		6		352		27		
Germany		7		670		1.992	10	966
Sweden								8
Greece				1	4	77	5	21
Albania							1	3
Total	39	117	618	6.561	937	11.068	764	7.892

*Data from the World Organisation for Animal Health.

Foot-and-Mouth Disease

Below is the latest update from the European Commission's reporting system on cases of foot-and-mouth disease in the EU Member States and Turkey.

Countries	Period Aug. 6 – Aug. 12	Year to date 1 Jan. - Aug. 12	2025	2024
Slovakia			6	
Cyprus		121		
Greece	9	173		
Türkiye		52	1.712	97
Germany			1	
Hungary			5	
Total	9	346	1.724	97



FINLAND

Finland expands restricted zone after new cases of African swine fever

The Finnish authorities have expanded the restricted zone where hunting and forestry are restricted following the discovery of another 11 dead wild boars infected with African swine fever (ASF). Thus, a total of 14 cases have been registered since the disease was detected in Finland at the end of July 2026.

The infected wild boars have been found in southeastern Finland close to the border with Russia. Several of the finds were made outside the original restricted zone, which has led to an expansion of the zone. At the same time, the Finnish authorities are urging the public to avoid the area.

According to the Finnish veterinary authorities, it is likely that the infection originated in Russia, but this has not yet been confirmed. Around 400 volunteer hunters are taking part in the search for dead and infected wild boars to limit the spread of the disease.



SOUTH AFRICA

African swine fever under control after major outbreak

According to the international media *Pig333*, South Africa's largest outbreak of African swine fever (ASF) in commercial pig herds has been contained. The affected herds north of Pretoria have been emptied of animals and production is expected to gradually recover within the next 12–18 months.

The outbreak led to a decline in local production and increased imports of pigmeat, which for a period lifted wholesale prices. As supply has risen again, prices have fallen and are expected to stabilise around normal levels in the long term.

Although the outbreak is under control, ASF is still considered to pose a significant risk, especially for smaller pig producers, where disease outbreaks can lead to large financial losses.



GERMANY

Meeting between the Minister of Agriculture and stakeholders in the pig sector

Last week, German Minister of Agriculture Alois Rainer held a roundtable meeting with stakeholders from the pig sector on the current crisis in the industry. The participants assessed the situation as extremely serious and, in several cases, directly threatening the existence of German pig production.

The entire value chain agreed on the need for swift policy initiatives, including the establishment of a tax-based risk equalisation scheme, the continuation of export promotion and limits on new production requirements. At the same time, the sector pointed out that German pig production has lost competitiveness vis-à-vis Spain, among others, where production has grown significantly, while it has declined markedly in Germany.

Despite price increases for pigs, profitability remains under pressure, and German producers continue to lose around EUR 40 per pig produced, according to the sector. This is mainly due to a large supply of pigmeat on the EU market, partly because of weaker Spanish exports to third countries. The sector is therefore calling for the proposed measures to be quickly translated into concrete political decisions.

 FRANCE
Pigmeat is gaining ground among French consumers

According to the international media *Pig333*, pigmeat consumption continued to increase in France in 2025, rising by 2.7 per cent compared with the previous year. Pigmeat thereby approached poultry as the most popular meat type among French consumers. Per capita consumption reached 31.5 kg, while poultry was marginally higher at 31.7 kg per capita.

The growing demand for pigmeat contrasts with beef and lamb, where consumption continued to decline. According to French data, pigmeat was particularly supported by more attractive prices, which contributed to increased sales of both fresh pigmeat and processed products.

Pigmeat also dominates French households' meat purchases and accounted for 46.3 per cent of the total amount of meat purchased for home consumption in 2025. At the same time, France's imports of pigmeat increased by 3.9 per cent, and imports now cover 29 per cent of total French pigmeat consumption. This underlines that the growing demand has largely been met by foreign suppliers.

 SWEDEN
Increase in pig slaughterings in the first half of 2026

Published statistics from the Swedish Board of Agriculture show that Swedish pig slaughterings increased by 3.4 per cent in the first half of 2026 compared with the previous year.

The following shows developments in slaughterings for the 12 largest pig slaughterhouses in Sweden.

Head	Jan.-June			Full year		
	2026	2025	%- change 26/25	2025	2024	%- change 25/24
- KLS Ugglarps Dalsjöfors	197.450	192.809	2,4	389.434	390.505	-0,3
- KLS Ugglarps Kalmar	196.803	191.467	2,8	382.770	389.750	-1,8
- KLS Ugglarps Trelleborg	118.639	111.831	6,1	229.784	235.701	-2,5
KLS total	512.892	496.107	3,4	1.001.988	1.015.956	-1,4
HK Scan Kristianstad	386.805	370.468	4,4	742.570	719.917	3,1
Skövde Slaughterhouse	172.306	172.132	0,1	345.572	329.244	5,0
Dahlbergs Slakteri	120.854	105.853	14,2	221.848	213.722	3,8
Protos AB	28.770	32.915	-12,6	63.930	65.143	-1,9
Alviksgården	25.137	24.971	0,7	49.212	50.636	-2,8
AB Ginsten Slakteri	16.516	23.848	-30,7	47.311	50.037	-5,4
Ickholmen	29.280	28.755	1,8	59.875	61.751	-3,0
Lindell	21.375	16.326	30,9	37.381	31.721	17,8
Lövsta Kött	9.426	7.627	23,6	16.059	22.532	-28,7
Other	5.371	6.064	-11,4	13.614	15.977	-14,8
Total slaughterings	1.328.732	1.285.066	3,4	2.599.360	2.576.636	0,9

However, the figures for the individual companies must be taken with caution, as the Swedish slaughterhouses to a certain extent slaughter for each other.

See more here: [Slaughtering pigs in Sweden](#)

**Denmark's exports of pigmeat, January–May
2026**

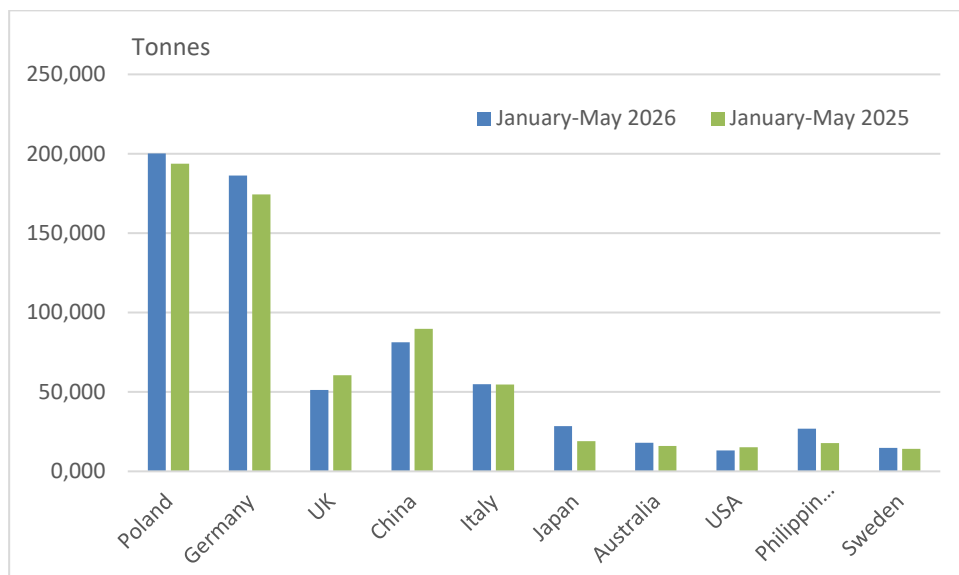
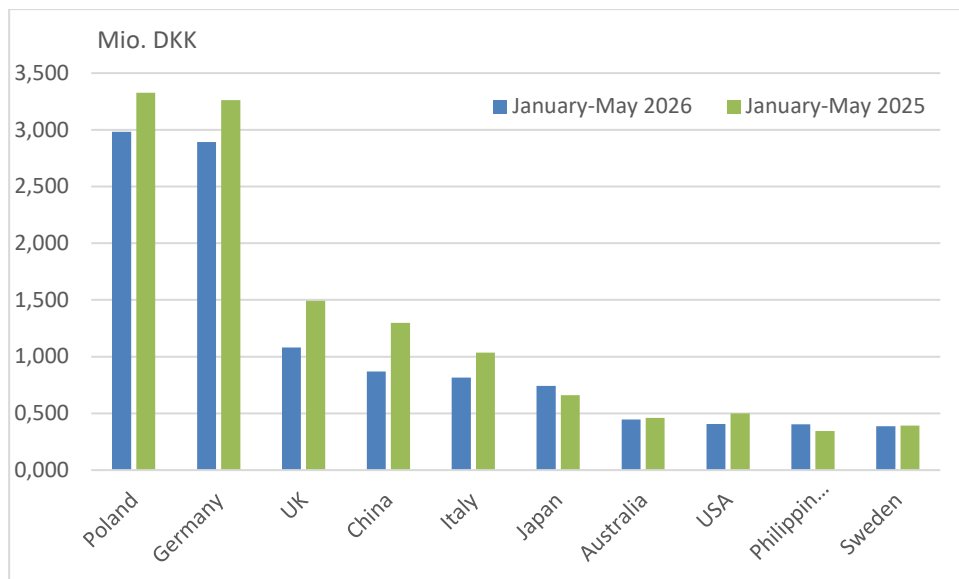
Tons	Cuts	By-products	Processed preserved	Bacon	Whole and half carcasses (pigs/sows)	Sausages	Total (excl. live pigs)	Pct.	Live pigs	Total (incl. live pigs)	Pct.
Poland	97.475	1.208	4	4	87	117	98.894	16,2	101.249	200.143	24,2
Germany	34.036	12.351	5.069	215	38.624	5.439	95.734	15,7	90.563	186.297	22,5
Italy	44.770	1.443	80	152	257	119	46.821	7,7	8.002	54.823	6,6
Netherlands	5.842	5.243	163	8	57	179	11.492	1,9	5.011	16.503	2,0
Sweden	6.692	4.274	753	1.238	1	1.690	14.649	2,4	50	14.699	1,8
Greece	8.112	1	157	0	0	12	8.282	1,4	194	8.476	1,0
Spain	2.884	175	413	0	1	1.085	4.559	0,7	3.876	8.435	1,0
France	4.306	1.053	579	111	1	190	6.241	1,0	139	6.380	0,8
Other EU countries	33.333	5.801	1.293	446	297	1.592	42.762	7,0	5.375	48.137	5,8
Total EU	237.450	31.549	8.512	2.174	39.325	10.424	329.433	54,0	214.460	543.893	65,7
China	19.113	62.083	15	0	0	44	81.255	13,3	0	81.255	9,8
UK	24.381	1.092	4.345	14.972	1.376	5.046	51.213	8,4	26	51.239	6,2
Japan	26.319	568	1.383	0	0	271	28.540	4,7	4	28.544	3,5
Philippines	13.213	13.030	561	0	0	13	26.817	4,4	0	26.817	3,2
Australia	16.753	1.206	75	0	0	45	18.079	3,0	0	18.079	2,2
United States	8.970	1.019	2.854	25	0	391	13.259	2,2	0	13.259	1,6
Taiwan	11.025	774	21	0	0	21	11.841	1,9	7	11.848	1,4
South Korea	8.122	115	580	0	0	35	8.852	1,5	0	8.852	1,1
Malaysia	7.455	436	397	0	0	0	8.288	1,4	0	8.288	1,0
Other 3rd countries	21.478	5.259	3.534	538	3	1.504	32.317	5,3	2.909	35.226	4,3
Third countries in total	156.829	85.582	13.764	15.536	1.379	7.371	280.461	46,0	2.946	283.407	34,3
Total exports	394.279	117.130	22.276	17.709	40.704	17.795	609.894	100	217.406	827.300	100

2025

Tonnes	Cuts	By-products	Processed preserved	Bacon	Whole and half carcasses (pigs/sows)	Sausages	Total (excl. live pigs)	Pct.	Live pigs	Total (incl. live pigs)	Pct.
Poland	81.204	755	19	41	443	12	82.474	14,6	111.225	193.699	24,6
Germany	33.967	10.177	3.708	202	35.967	1.476	85.496	15,1	88.815	174.311	22,1
Italy	44.773	1.511	145	65	114	255	46.863	8,3	7.914	54.777	6,9
Netherlands	4.090	2.611	186	24	0	808	7.719	1,4	7.261	14.980	1,9
Sweden	6.596	3.909	645	1.127	5	1.881	14.162	2,5	7	14.169	1,8
France	10.081	285	522	86	0	236	11.209	2,0	70	11.279	1,4
Greece	8.318	2	156	0	0	3	8.478	1,5	216	8.694	1,1
Belgium	849	6.648	94	0	0	47	7.637	1,4	524	8.161	1,0
Other EU countries	29.983	1.989	2.003	209	382	2.661	37.228	6,6	7.452	44.680	5,7
Total EU	219.860	27.885	7.478	1.754	36.911	7.379	301.267	53,4	223.485	524.751	66,5
China	26.518	62.795	415	0	0	79	89.807	15,9	30	89.836	11,4
UK	28.337	1.187	4.269	18.925	2.831	5.064	60.613	10,7	11	60.624	7,7
Japan	17.323	72	1.430	0	0	199	19.024	3,4	4	19.028	2,4
Philippines	7.899	9.449	383	0	0	11	17.742	3,1	56	17.798	2,3
Australia	15.488	797	101	0	0	15	16.401	2,9	0	16.401	2,1
United States	10.759	1.036	2.849	48	0	414	15.106	2,7	0	15.106	1,9
Malaysia	8.015	476	86	0	0	137	8.713	1,5	17	8.731	1,1
Taiwan	8.005	254	21	0	0	21	8.301	1,5	6	8.308	1,1
South Korea	3.612	267	484	0	0	73	4.436	0,8	15	4.452	0,6
Other 3rd countries	12.299	3.267	4.134	799	3	2.521	23.024	4,1	916	23.940	3,0
Third countries in total	138.253	79.601	14.173	19.772	2.834	8.535	263.168	46,6	1.056	264.224	33,5
Total exports	358.113	107.486	21.651	21.526	39.744	15.913	564.435	100	224.540	788.975	100

Top 10 importers of Danish pigmeat by value

	January-May 2026		January-May 2025	
	Value (DKK million)	Tonnes	Value (DKK million)	Tonnes
Countries				
Poland	2.983	200.143	3.326	193.699
Germany	2.891	186.297	3.263	174.311
UK	1.082	51.239	1.493	60.624
China	870	81.255	1.297	89.836
Italy	817	54.823	1.035	54.777
Japan	743	28.544	661	19.028
Australia	447	18.079	461	16.401
United States	406	13.259	499	15.106
Philippines	405	26.817	345	17.798
Sweden	387	14.699	393	14.169
Top 10 total	11.030	675.155	12.774	655.750
Other countries	3.118	152.145	3.155	133.225
Total	14.148	827.300	15.929	788.975





EU pigmeat exports down 1% in the first half of 2026

According to the European Commission and data from Eurostat's Comext database, total EU pigmeat exports declined by 1% in the first half of 2026 compared with the same period the previous year. The figures are based on product weight and show exports by product category as well as by importing and exporting countries.

Denmark's exports of pigmeat to third countries increased by 10% during the period. The increase was primarily driven by higher exports to Japan, the Philippines and Australia, while exports to China and the United Kingdom were lower than the previous year.

Spain's pigmeat exports outside the EU fell by 18% in January–June 2026 compared with the same period the previous year. The decline was mainly driven by lower exports to China, Japan and the United Kingdom, while exports to South Korea and Vietnam increased. The Japanese market remains closed to Spanish pigmeat, while the Philippines reopened for imports from Spain in May 2026.

Germany's pigmeat exports to markets outside the EU increased by 29% in the first half of 2026. The growth is linked to the lifting of import restrictions introduced following the foot-and-mouth disease outbreak in January 2025. Germany increased exports to several markets, with particularly strong growth in exports to the United Kingdom and South Korea during the period.

By Category

Tonnes	Jan–Jun 2026	Jan–Jun. 2025	%-change. 26:25
Live pigs	35.503	31.605	12
Fresh/frozen pork	1.015.314	988.846	3
Bacon (salted, cured, smoked)	98.624	107.749	-8
Processed products (sausages, etc.)	202.874	209.985	-3
By-products (offal, fat)	745.442	790.734	-6
Total	2.097.757	2.128.918	-1

Importers of pigmeat from the EU

Tons	Jan–Jun. 2026	Jan–Jun. 2025	%-change 26:25
China	457.977	571.974	-20
UK	394.492	419.017	-6
South Korea	199.513	131.217	52
Philippines	139.634	183.213	-24
Japan	112.104	142.074	-21
Vietnam	108.210	89.157	21
Côte d'Ivoire	67.955	51.295	32
United States	61.037	54.558	12
Australia	47.760	41.353	15
Congo	37.058	32.308	15
Ukraine	34.795	19.385	79
Serbia	32.480	19.976	63
Others	404.743	373.393	8
EU-27	2.097.757	2.128.918	-1

Exporters of pigmeat from the EU

Tonnes	Jan-Jun. 2026	Jan-Jun. 2025	%-change 26:25
Spain	585.304	711.729	-18
Denmark	330.325	301.056	10
Netherlands	322.692	334.992	-4
Germany	188.935	146.245	29
Poland	148.878	137.445	8
France	138.625	136.370	2
Ireland	118.280	118.489	0
Belgium	94.086	86.959	8
Italy	50.641	51.128	-1
Austria	29.008	27.995	4
Hungary	22.304	13.109	70
Others	68.681	63.403	8
EU-27	2.097.757	2.128.918	-1

 MALAYSIA
Increase in pigmeat imports in the first half of 2026

Below is a list of Malaysia's imports of fresh and frozen pigmeat in the first half of 2026 by country of origin, as well as the development in the same period in the two previous years.

Total imports increased by almost 22 per cent in the first six months of the year compared with the same period the previous year. Although imports from Denmark declined slightly, Denmark was the largest supplier of fresh and frozen pigmeat to Malaysia in the first half of 2026.

In the first quarter of 2026, Malaysia imported more fresh and frozen pigmeat from Spain than from Denmark, but Spanish deliveries declined significantly in the second quarter. This meant that Denmark was the largest exporter overall in the first half of the year.

Imports from the Netherlands, Brazil and Thailand increased significantly during the period. Brazil and Thailand increased their market shares significantly, as they did not export fresh and frozen pigmeat to Malaysia in the first half of 2025.

0203				
Fresh and frozen pigmeat				
Tonnes	Jan. - Jun. 2024	Jan. - Jun. 2025	Jan. - Jun. 2026	%-change 2026:25
Denmark	6.538	8.587	8.263	-3,8
Brazil	54		7.154	
Netherlands	370	3.963	6.260	58,0
Thailand			4.554	
Spain	13.373	13.583	4.548	-66,5
Belgium	2.039	2.458	4.003	62,9
Canada	3.986	2.497	2.384	-4,5
Australia	1.417	1.036	1.990	92,1
United States	3.804	2.110	1.629	-22,8
France	141	363	1.406	287,3
Ireland	104	26	119	357,7
Others	164	286	231	-19,2
Total	31.990	34.909	42.541	21,9



Record-high pigmeat prices in Japan

According to international media *Expana*, Japanese retail pigmeat prices reached the highest level since official price records began in 2003 in August 2026. The price of pork loin rose to 290 yen per 100 grams, surpassing the previous record set in July.

According to the Japanese Ministry of Agriculture, the price increase is partly due to higher prices for imported pigmeat because of a weaker yen. The more expensive imports have increased demand for Japanese-produced pigmeat, which has pushed up prices further.

The development shows that the Japanese market continues to be characterized by strong demand for domestic pigmeat, while currency conditions affect the competitiveness of imported products.



Continued high earnings for US pig producers

According to media *SwineWeb*, US pig producers maintain strong earnings despite a slight decline in carcass prices and wholesale pigmeat prices. According to the US analyst Sterling Marketing Profit Tracker, earnings for integrated pig producers averaged almost USD 67 per pig.

While pig producers continue to have strong earnings, slaughterhouses, on the other hand, are recording losses because of high purchase prices for slaughter pigs and lower returns on meat sales. Despite the decline in pigmeat prices, the market continues to be supported by strong demand for loins and bacon products, among other things.

Analysts believe that the stable feed costs and good earnings give producers a solid starting point towards the fourth quarter of 2026.



ABPA expects growth in pigmeat production, exports and consumption in both 2026 and 2027

International media *Pig333* writes that the Brazilian industry organisation ABPA expects pigmeat production, exports and domestic consumption to increase in 2026. Production is expected to grow by around 5% compared with 2025, while exports are expected to increase by up to 5.9%.

At the same time, the supply of pigmeat on the domestic market is expected to increase, supporting higher consumption. Average consumption per capita is expected to reach 20 kg in 2026 compared with 19.1 kg the year before.

ABPA also expects the positive trend to continue in 2027, with further increases in pigmeat production, exports and domestic consumption.

Increasing imports in the first half of 2026

The Dominican Republic's imports of fresh and frozen pigmeat increased by 32 per cent in the first half of 2026 compared with the same period the previous year.

The USA was still by far the largest supplier, accounting for 84 per cent of total imports of fresh and frozen pigmeat. At the same time, both Spain and Brazil increased their exports to the Dominican Republic significantly in the first half of 2026.

Imports of by-products, on the other hand, developed in the opposite direction, falling by 27.7 per cent compared with the first half of 2025.

African swine fever (ASF) was detected in the Dominican Republic in 2021, leading to significant declines in national pig production. The disease has been registered in 28 of the country's 31 provinces, and ASF is expected to continue to pose a significant challenge to pig production in both the short and long term.

0203				
Fresh/frozen pigmeat				
Tonnes	Jan. - June 2024	Jan. - June 2025	Jan. - June 2026	%-change. 26:25
USA	46.120	45.286	54.015	19,3
Spain	177	222	4.976	2141,4
Brazil	4.054	2.763	4.755	72,1
UK	72	1	271	27000,0
Chile			24	
Canada	278	127		-100,0
Total	50.701	48.399	64.041	32,3

020649				
By-products				
Tonnes	Jan. - June 2024	Jan. - June 2025	Jan. - June 2026	%-change. 26:25
USA	2.241	2.300	1.838	-20,1
UK	2.096	1.837	1.701	-7,4
Spain	510	2.939	1.538	-47,7
Brazil	81	56	83	48,2
Total	4.928	7.132	5.160	-27,7